RONGVIET SECURITIES

OCTOBER

09

WEDNESDAY

6PM CALL

Market today: Last-minute Rebound

(Bao Nguyen – bao.nq@vdsc.com.vn)

Vietnam's stock market today showed mixed emotions. On HOSE, VN-Index dropped slightly by 0.39 points (-0.04%), closing at 987.83. On the contrary, HNX-Index increased slightly by 0.07 points (+ 0.68%), to 104.62. Upcom Index also decreased slightly by 0.21 points (-0.37%), to 56.62.

Gainers (12) were about that of decliners (15) in VN30 group. Today VN30 Index closed with a slight decrease of 0.73 points (-0.08%), to 914.54. Although VN30 dropped, there were still some outstanding gainers: VRE (+ 2.4%), CTG (+ 2.7%), REE (+ 1.3%), DPM (+ 1.0%). VNM (-1.6%), SAB (-1.2%) and BVH (-1.0%) pulled the VN30 down.

Banking and entertainment sectors were positive today, contrary to Food&Beverage industry which was holding back the VN Index. On HOSE, Securities stocks such as VPK (-6.3%), SMB (-5.5%), CCL (-3.6%), PAC (-3.4%) declined quite a lot today. Meanwhile QCG (+ 7.0%), VGC (+ 5.3%), HVN (+ 4.3%), DBD (+ 4.2%) were the most notable gainers. On HNX, some good gainers: SCI (+ 6.3%), NSH (+ 5.0%), VCG (+ 2.6%), MBG (+ 2.5%). Upcom had some outstanding gainers, namely AFX (+ 11.4%), CTR (+ 6.9%), VNA (+ 6.4%), SGP (+ 5.6%).

Foreign investors continued net selling of VND 13.61 bn, focusing on SVI (-VND 28.8 bn), VNM (-VND 21.1 bn), HDB (-VND 11.9 bn). On HNX, they had a net selling of VND 9.7 bn on PVS (-VND 9.9 bn), PVI (-VND 1.91 bn). On Upcom, they disbursed slightly VND 1.59 bn on VTP (+VND 2.6 bn), QNS (+VND 1.29 bn), MCH (+VND 1.07 bn).

"Fabulous Rebound"

Contrary to yesterday's movements, Vietnam's stock market could not keep in the green until the last minute. However, we realize that the trend of the stock market is gradually improving and showing positive signals. Therefore, investors can disburse limitedly on large-caps such as banking stocks.

Analyst Pin-board

KDH – Maintaining earnings growth

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RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PVD - Keep improving	September 24th, 2019	Accumulate – 1 year	21,060
ACV - Profit Growth Lower Amid Headwinds	September 24th, 2019	Accumulate – 1 year	78,000
FPT - Maintains high growth	September 13th, 2019	Buy – 1 year	68.000
POW - Long-term outlook remains attractive	September 09th, 2019	Buy – 1 year	17,900
BMP - Wisely conservative	July 10th ,2019	Accumulate – 1 year	51,100

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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