RONG VIET SECURITIES

MARCH	6PM CALL

30

WEDNESDAY

Market today: A blooming session of the Banking group

(Phuong Pham – phuong1.pth@vdsc.com.vn)

Trinh Van Quyet was arrested, the market maintained its recovery span with a cautious sentiment at the start of the new day session. However, selling pressure began to get stronger when VN-Index approached the resistance level of 1,500 points and dragged the index deeply. The drop attracted bottom-fishing, resulting in narrowing down the market slips. In the end, VN-Index lost -7.25 points (-0.48%) and closed at 1,490.51 points. Liquidity increased relative to the previous session, with 880.9 million shares matched on HOSE.

The VN30-Index also struggled in a large range. However, the index ended more positively than VN-Index when it only decreased by -0.34 points (-0.02%). There was an insignificant divergence of gainers/decliners with 17 losers and 12 advancers. The group with the biggest drop had NVL (-3%), PLX (-2.5%), PNJ (-2%), GVR (-1.9%), POW (-1.8%)… On the contrary, the supporting group included BID (+2.7%), HDB (+2.7%), MBB (+2.0%), VPB (+1.1%), FPT (+1%)…

Although the indexes struggled today, red generally covered most of the market's sectors. Notably, the Oil & Gas, Chemicals and Finance groups were the 3 groups with a decrease of over 2%. On the contrary, the enormous effort contributing to the recovery of the general market came from Banking and Insurance groups. Most of the supporters in the VN30 basket belonged to this group. The group of Transport and Logistics industries also witnessed an impressive surge. Besides, the Technology group continued to solidify the market.

Foreign investors remained net buyers of HOSE with a value of VND +123.65 billion. DGC was bought the most with a value of VND 181.4 billion, followed by FUEVFVND (+75.3 billion), DXG (+65.4 billion), HDB (+63 billion), STB (+47.7 billion) … On the contrary, they sold strongly VHM (-51.4 billion), VIC (-46.3 billion), HPG (-32.9 billion), CII (-32.4 billion), MSN (- 30.1 billion) …

"A blooming session of the Banking group"

With the market fueling much negative information, the resistance area around 1,505 +/- 10 points still halted the overall market's recovery. Investors are worried about the bull market, as shown that the liquidity started to decline when the bull market approached the upper resistance zone. However, the cash flow to catch low prices also happened and propelled the market upbeat from the last gap of 1,483-1,487 points. With selling pressure being more dominant at the end of the session, it is expected that VN-Index will constantly retreat to the support of around 1,485 points but will regain the technical recovery process after being supported. Therefore, investors should monitor the cash flow's support signal in the coming sessions to restructure their portfolios carefully and avoid high-risk stocks.

Analyst Pin-board

HDC – Strong profit growth outlook in 2022 led by the Light City project

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The market corrected with increasing selling pressure. However, the cash flow, catching low prices, took place and keep the market balance. It is expected that VN-Index will be supported at 1,485 points and continue its technical recovery. Therefore, investors can expect a recovery in the near future. But, it is should be careful and avoid high-risk stocks.

VIETNAM

Time	Event
March 01st, 2022	PMI announcement (Purchasing Managers Index)
March 01st, 2022	Rebalancing MSCI
March 04th, 2022	Announcing new portfolio of FTSE Vietnam ETF
March 11th, 2022	Announcing new portfolio of VanEck Vectors Vietnam ETF
March 17th, 2022	VN30F2203 future contract expiration day
March 18th, 2022	Rebalancing FTSE Vietnam ETF
March 18th, 2022	Rebalancing VanEck Vectors Vietnam ETF
March 29th, 2022	Socio-Economic statistics first quarter of 2022
March 30th, 2022	Deadline for announcing audited 2021 Financial Statement

WORLDWIDE

Time	Country	Event
March 03rd, 2022	China	National People's Congress (NPC)
March 09th, 2022	US	Crude Oil, Distillate, Gasoline Inventories & API Weekly Statistical Bulletin
March 10th, 2022	US	February CPI and core CPI announcement
March 10th, 2022	US	Natural gas storage EIA
March 10th, 2022	Euro	Monetary policy statement of ECB
March 16th, 2022	US	Crude Oil, Distillate, Gasoline Inventories & API Weekly Statistical Bulletin
March 17th, 2022	US	FOMC Statement
March 17th, 2022	US	Natural gas storage EIA
March 17th, 2022	England	Monetary Policy Summary of BoE
March 18th, 2022	Japan	Monetary Policy statement of BoJ
March 23rd, 2022	US	Crude Oil, Distillate, Gasoline Inventories & API Weekly Statistical Bulletin
March 24th, 2022	US	Natural gas storage EIA
March 25th, 2022	US	Pending Home Sales in February 2022
March 30th, 2022	US	Crude Oil, Distillate, Gasoline Inventories & API Weekly Statistical Bulletin
March 30th, 2022	US	ADP nonfarm employment change.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000
NKG – Recovering domestic consumption, but weakening steel price	December 13th, 2021	BUY – 1 year	48,000
MWG – Finding Opportunities in New Businesses	December 07th, 2021	BUY – 1 year	163,500
HND – Back in the race	November 23rd, 2021	BUY – 1 year	23,300

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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