FEBRUARY

02

FRIDAY

6PM CALL

Market today: Large caps made a comeback, the Index closed in the green

*(**Hieu Nguyen** – Ext: 1514)*

Large cap stocks fluctuated widely this week. Today was a different story, as large caps made a comeback in the afternoon and lifted the index back into green territory. Notably, banking and oil & gas stocks, which had suffered in the prior sessions recovered.

The VN-Index closed at 1,105.04 points, 0.5% higher than yesterday. However, liquidity was weaker; trading value on HSX was only VND 5,000 bn, compared to the daily average of VND 8,000 bn in January.

As the holiday is approaching, the market in the last sessions before Tet may not be as active. Accordingly, there is no need for investor to rush and buy at these prices.

"Large caps made a comeback, the Index closed in the green"

Currency movement update:

The US Dollar was back on the defensive Thursday, shrugging off an upbeat manufacturing ISM survey. The move might have reflected precautionary repositioning ahead of Friday's deluge of US economic data releases, including January's labor-market report as well as durable goods orders, factory orders and consumer confidence statistics.

The Euro surged amid rumors that a group of ECB policymakers is pushing President Mario Draghi to give definitive guidance on when rates might rise. The reports' sources opted for anonymity, but that did not seem to deter the markets' enthusiasm for its potentially hawkish implications. The officials in question were apparently only calling for transparency and not necessarily for sooner tightening however.

Analyst Pin-board

DAVOS 2018: Spillover Effects of One Belt One Road Initiative on Vietnam.

*(**Thuy Nguyen** – Ext: 1528)*

If you are interested in this content, please click here to view more detail.

Technical Analysis Recommendation

After two sessions of going down, indexes recovered slightly on low volumes. The numbers of gainers and losers were almost equal. This might be a bull trap due to the lack of liquidity. The correction may last longer and traders should wait until reversal signals appear.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
AST	69.70	**Buy**	01/02/2018	68.80	76.00		63.00			1.31%	3-6 months
RDP	20.50	**Hold**	19/01/2018	19.00	22.00		17.50			7.89%	1-3 months
VHC	57.50	**Hold**	09/01/2018	57.50	64.00		53.00			0.00%	1-3 months
VCG	25.00	**Hold**	03/01/2018	23.30	26.00		21.00			7.30%	1-3 months
VGC	25.00	**Hold**	02/01/2018	27.40	30.00		25.00			-8.76%	1-3 months

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is sfrom 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
MKP - New prospect from the PIC/S factory	January 29th, 2018	Buy – 1 year	94,000
DRC - Getting Through Difficult Times	December 26th, 2017	Neutral – 1 year	28,200
QNS - Earnings Recovery in 2018	December 05th, 2017	Buy – 1 year	74,200
VGC - New Investments Strengthen Business Prospect	December 05th, 2017	Neutral – 1 year	30,200
FPT - Revamped Business Structure	November 29th, 2017	Neutral – 1 year	62,900

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	19-01-18	0.25% - 0.75%	0% - 2.5%	42,842	42,408	1.02%
VF4	19-01-18	0.25% - 0.75%	0% - 2.5%	19,095	18,904	1.01%
VFB	19-01-18	0.25% - 0.75%	0% - 2.5%	16,589	16,307	1.73%
ENF	12-01-18	0% - 3%	0%	20,375	20,071	1.51%
MBVF	11-01-18	1%	0%-1%	14,479	14,293	1.30%
MBBF	10-01-18	0%-0.5%	0%-1%	14,744	14,725	0.13%

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