Market today: Efforts to balance the market

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At the beginning of the new week, Vietnam's stock market was also affected by the negative movements of the global stock market and dropped quite sharply. However, market was quickly supported and gradually recovered. Although it has not been able to regain, the decline has also narrowed significantly. VN-Index dropped by 8.19 points (-0.52%) and closed at 1,484.84 points. Matching liquidity decreased slightly compared to the previous session, with 983.1 million shares matched on HOSE.

VN30-Index also experienced the similar situation and only decreased by 0.86%. The main support came from VIC (+6.9%), followed by SSI (+3.4%), VHM (+1.8%) and HDB (+0.5%). On the other side, there were 26 losers, some notable names like such as VCB (-3.7%), VJC (-3.5%), PNJ (-3.3%), PLX (-3.3%), MSN (-3.2%) ...

Midcaps and Penniews were also supported and continued to diverged strongly. Significantly some stocks hit the ceiling like DBT (+7%), DXG (+7%), FCN (+7%), HAX (+7%), LCG (+7%)...

Foreign investors continued to be net sellers on HOSE, with a value of VND 352.4 billion. The top selling stocks were HCM (194.8), VPB (121.2), PNJ (96.5), HDB (82), TCH (73.2). On the net buying side, CTG (157), STB (56.7), VRE (50.2), VIC (34.7), HVN (22,3) were net bought the most.

VN-Index was supported at 1,465 points and gradually narrowed the decrease at the end of the session. Liquidity was still stable above 50 session average, showing that the cash flow is trying to support the index. The positive point is that VN-Index recovered above the threshold of 1,483 points, this movement was greatly contributed by VIC stock. The negative point is that the index could not return to the green price zone because many large caps sank in red. It is expected that the market will continue to recover but market will have to move cautiously and explore supply and demand in the level around 1,490 points. VIC may continue to support the market but the level will not be as strong as today, followed by some banking stocks such as HDB, VPB... may recover again after the trading session correction. Because the market's movements heavily depend on a few large-cap stocks, investors also need to wait for a re-evaluation of the overall market in the current recovery period. In the meantime, it is also advisable to keep the portfolio at a balanced level, avoid being overbought to avoid unexpected risks.

"Efforts to balance the market"

Analyst Pin-board

Is inflation a risk for economic recovery?

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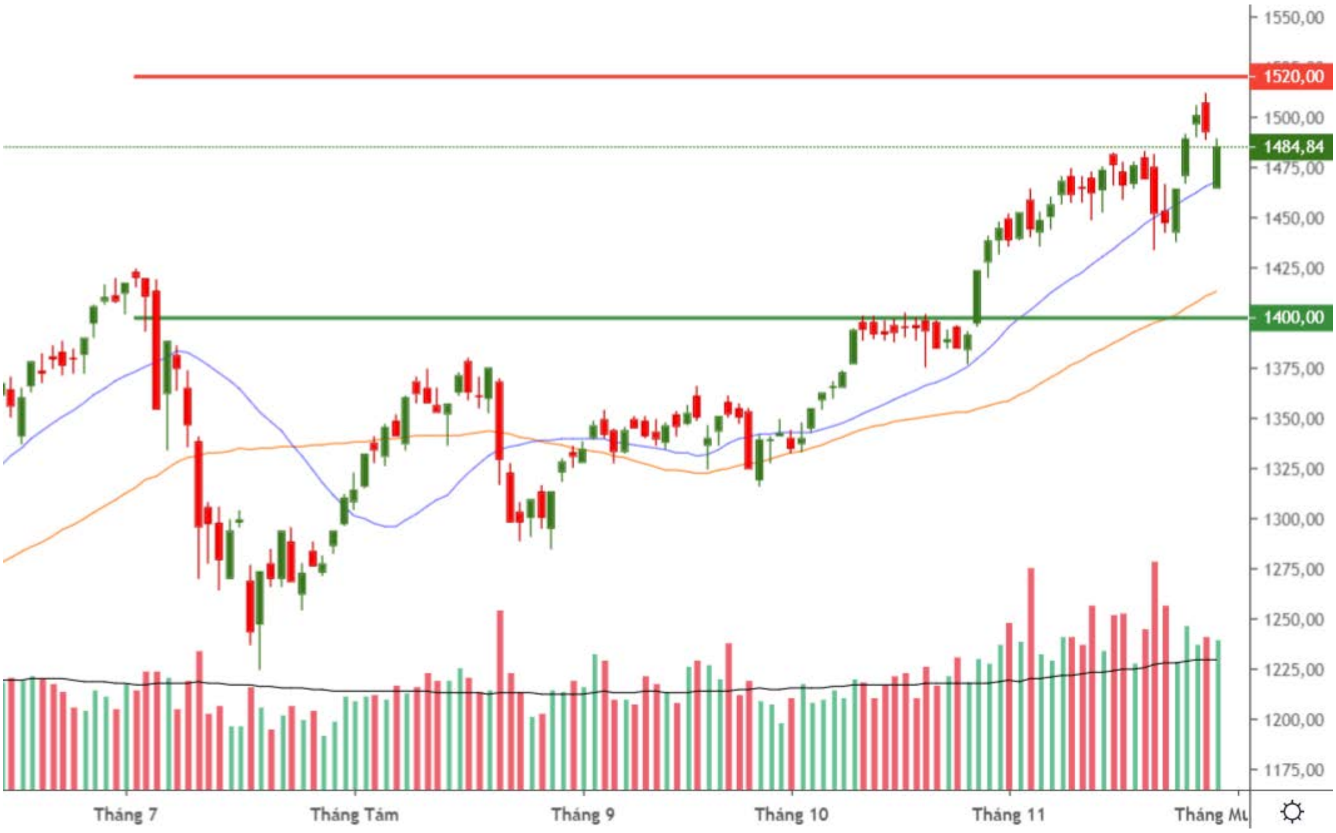
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index dropped early and lost the supporting zone of 1,480 points. However, the indices have got some support and reduced the loss. The good point is that the VN-Index has recovered back to the 1,483 points zone, but the down point is that the Index could not get back to last week closing, leaving a Gap today. With a mix of both positive and negative signals, the VN-Index is likely to test the balance between supply and demand around 1,480 - 1,493 points in the next trading session. As a result, investors should slow down and evaluate the market condition as well as to keep the portfolio balance to avoid unexpected risks.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HND – Back in the race	November 23rd, 2021	BUY – 1 year	23,300
STK – Recycled yarn and new factory to drive long-term growth	November 19th, 2021	ACCUMULATE – 1 year	67,000
HAH - Domestic Container Shipping Giant	October 22nd, 2021	ACCUMULATE – 1 year	80,300
NLG – The Akari project leads profit for 2021	October 19th, 2021	ACCUMULATE – 1 year	46,500
VNM – Business results to recover in 2H-FY21	October 18th, 2021	ACCUMULATE – 1 year	100,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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