RONGVIET SECURITIES

JANUARY

25

MONDAY

6PM CALL

Market today: Banking stocks sank in red

(Bao Nguyen – bao.nq@vdsc.com.vn)

Entering the first session of the week and lack of supportive information, stock market witnessed a slight decrease. On HOSE, Vnindex decreased -0.73 points (-0.06%) and closed at 1166.05. On HNX, it dropped -8.28 points (-3.45%) and closed at 231.84. Upcom was also in red with a decrease of -0.18 points (-0.23%), closed at 77.42.

VN30 Index was in red with -2.29 points (-0.2%), to a close at 1154.29. Losers had negative impact on VN30 index such as SBT (-6.1%), STB (-3.0%), EIB (-2.4%), GAS (-2.2%)… However, there were gainers that constrained VN30 such as ROS (+ 6.8%), KDH (+ 4.6%), MSN (+ 3.8%), PNJ (+ 3.6%) ...

Although HOSE slightly declined, lots of Midcap stocks increased strongly, including some outstanding tickers such as DXG (+ 7.0%), FLC (+ 7.0%), IJC (+7, 0%), SJS (+ 7.0%) ... Outstanding gainers on HNX were KKC (+ 10.0%), TNG (+ 9.9%), NRC (+ 9.9%). , TIG (+ 8.9%)… On Upcom, positive names were APF (+ 15.0%), SGP (+ 15.0%), HC3 (+ 14.8%) ...

Foreign investors continued their net sell session with value of VND -251 bn. HOSE has the largest net sell value of VND -244.55 bn, strongly focus on HPG (-120), VNM (-114), VGC (-95.7), GAS (-61.7)…HNX had a minor net sell value of VND -16.03 bn and strongly focused on SHB (-23.6), and SHS (-2.3). On Upcom, foreign investors saw a net buy value of VND +9.11 bn, focused on VTP (+7.4), MCH (+2.0), ACV (+1.66) ...

The Vietnamese stock market has just recovered from a strong decline but it has not yet created a balance to continue its uptrend. Due to hidden risks, we recommend investors should lower the proportion of stocks in portfolio to minimize short-term losses.

Analyst Pin-board

"Banking stocks sank in red"

VN Index (closed Jan 22 @1167): Technical Viewpoint

(Bernard Lapointe – bernard.lapointe@vdsc.com.vn)

If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Residential real estate market in HCMC: The recovery is on track driven by high-end products

(Kiet Tran - *kiet.tht@vdsc.com.vn)*

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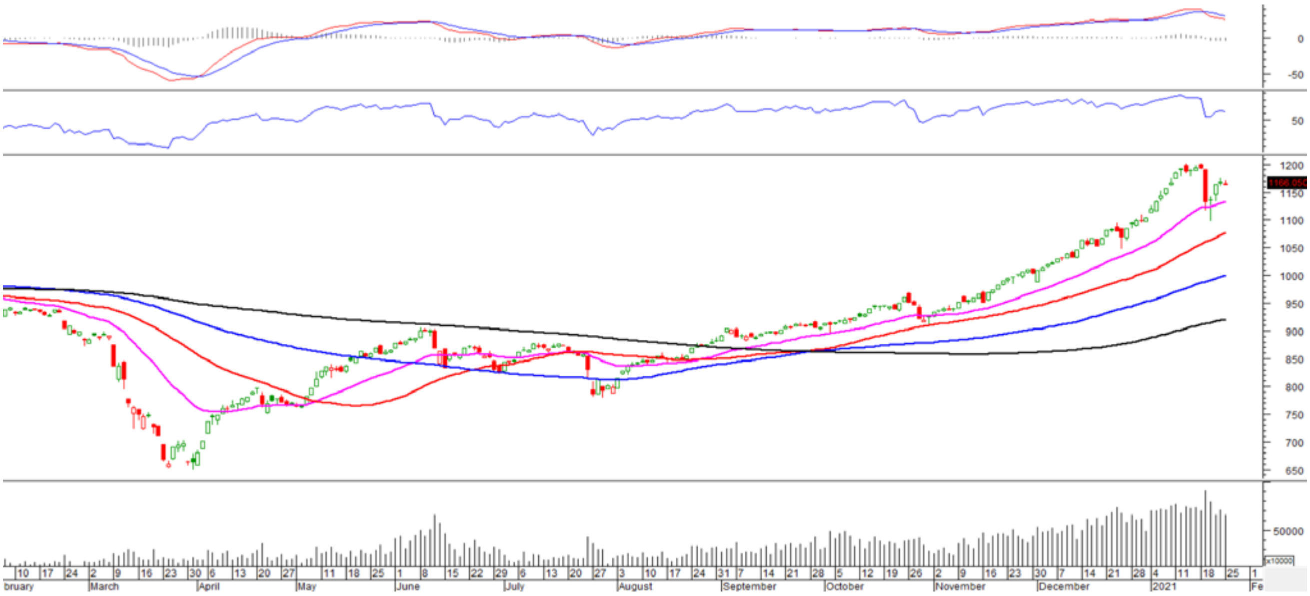
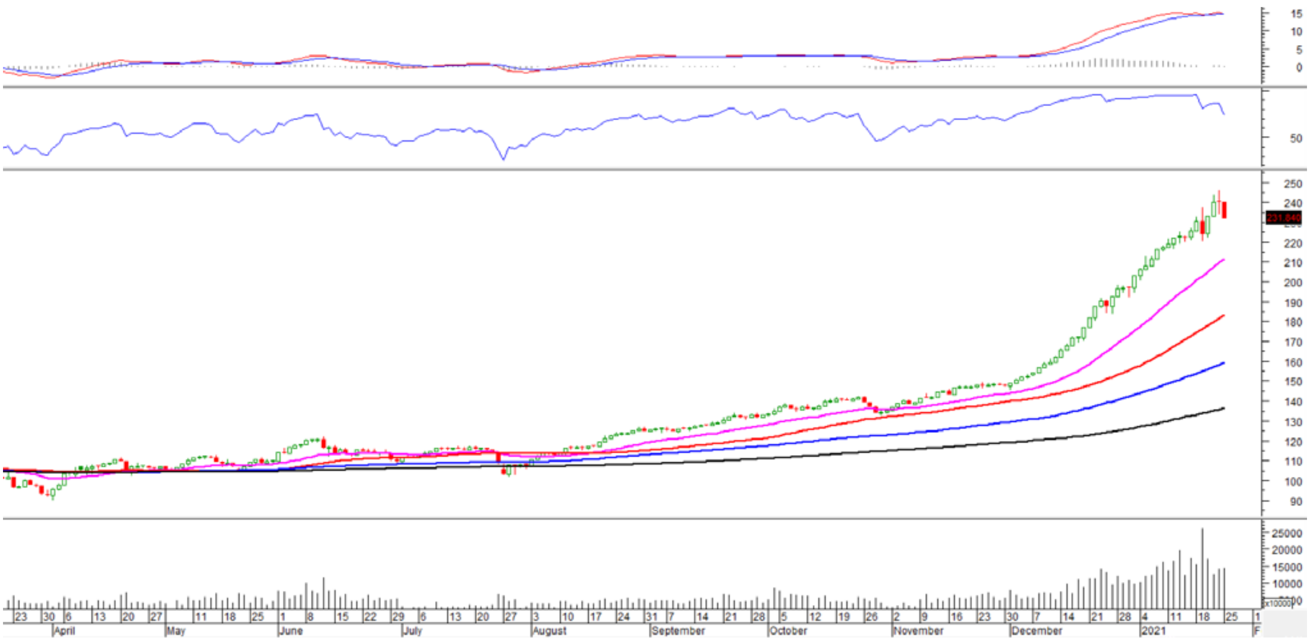
Technical Analyst Recommendations

The market is still affected by the strong correction session and has become cautious. The selling pressure increased by the end of the session, but the overall market condition was still stable. However, the pressure remains high. If the cash inflow still supports the market, it will stabilize and the negative signals will pass. As a result, investors should watch the market closely and should take profits from stocks that are under high pressure to reduce the risk for the overall portfolio





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DPM - Temporary benefits from falling oil prices and high world fertilizer demand	Nov 16th, 2020	Accumulate – 1 year	17,600
ACB - Better-than-expected 3Q performance	Nov 16th, 2020	Accumulate – 1 year	29,900
HND - 2021 growth faces obstacles	Nov 10th, 2020	Neutral – 1 year	17,800
GEG - Strong growth vehicles are capital intensive	Nov 9th, 2020	Buy – 1 year	20,800
PNJ - Solid Recovery of Retail Sales Amid Rising Challenges	Nov 5th, 2020	Accumulate – 1 year	77,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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