09

THURSDAY

Market today: Market has yet to recover

(Khai Tran – khai.tq@vdsc.com.vn)

Market prolonged the downtrend. VN-Index closed at 947.01 (-0.44%) while HNX-Index ended the day at 105.26 (-0.61%). Liquidity slightly decreased and remained at low level. Decliners outnumbered gainers.

The downtrend was narrowed thanks to Largecap stocks' support, such as EIB (+5.2%), HDB (+1.7%), SAB (+1.6%), VCB (+0.6%), NVL (+0.5%), MWG (+0.7%), REE (+0.9%), etc. In contrast, many stocks dropped: BVH (-2.9%), BID (-3.9%), GAS (-2.2%), FPT (-2.1%), STB (-2.1%), CTG (-1.7%), etc.

Some hightlight stocks in Midcap group such as DXG (+6.1%), DRC (+3.1%), MFS (+4.5%), CMX (+5.2%), KSB (+4.1%), TV2 (+4%), VCI (+3.9%), BMI (+3.6%), etc. Notably, bottom fishing in DXG appeared strongly inspite of foreigner net selling.

Foreign investors net sold for the third consecutive session on HOSE with a value of VND 96.7 bn, focusing on DXG (- VND 35 bn), VHM (- VND 29 bn), BID (-VND 19.3 bn), GAS (- VND 16.8 bn), HPG (- VND 11 bn), etc. Not many stocks received huge net buying. Most notably, E1VFVN30 was net bought up to VND 26.3 bn.

The downtrend continued to develop as sellers had yet to overpower buyers. The market in general is still in a risky stage, investors should continue prioritizing cash for now.

Analyst Pin-board

GMD – Update 1Q2019 Result and 2019 Forecast

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*If you are interested in this content, please see the **attached file** or click here to view more detail.*

"Market has yet to recover"

Technical Analyst Recommendations

Indexes kept going down and remained below their important supports. The current downtrend is developing and the two indexes may find to their lower supports. Trading volumes were low on both exchanges, showing weak buying forces. Traders should focus on portfolio risk management instead of trying to seek profits during this period.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
YEG - Outlook unclear	May 7th,2019	Monitor – 1 year	N/A
DPM - Likely no contribution from NPK in 2019	April 17th, 2019	Accumulate – 1 year	19,800
DRC - Expect a slight earnings growth despite stiff competition	April 17th, 2019	Accumulate – 1 year	23,500
HSG - Advantage at domestic market is key to recovery	April 16th, 2019	Buy – 1 year	11,400
LTG - A long road ahead	April 04th, 2019	Accumulate – 1 year	29,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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