RONGVIET SECURITIES

JANUARY

13

WEDNESDAY

"Historical wall"

6PM CALL

Market today: Historical wall

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Unable to break through the historical wall, Vietnam stock market has fell back slightly today. On HOSE, Vnindex decreased -6.23 points (-0.52%) and closed at 1186.05. HNX was still covered in green with +0.52 points (+ 0.23%) and closed at 222.49. Upcom was active with an increase of +0.04 points (+ 0.05%) and closed at 77.93.

VN30 was followed as it fell -4.46 points (-0.38%) to close at 1164.57. Losers dragged VN30 down were TCH (-3.4%), VIC (-2.9%), POW (-2.7%), VHM (-2.4%) ... There were still outstanding stocks such as ROS (+ 7.0%), EIB (+ 6.4%), VPB (+ 2.3%), FPT (+ 1.1%) ...

On HOSE, although market dropped, there were still lots of stocks increased to the ceiling such as AGG (+ 6.9%), HTN (+ 7.0%), GVR (+ 6.9%), PSH (+ 6.9%) ... As HNX-Index slightly increased, there were lots of poitive stocks such as BII (+ 10.0%), VIG (+ 10.0%), VNR (+ 9.6%), TIG (+9) , 1%)… On Upcom, the representatives were SAC (+ 14.8%), HIG (+ 14.4%), PRT (+ 13.8%) ...

Foreign investors saw a strong net sell of VND -342 bn. HOSE witnessed a value of VND 273.81 bn and focused on HPG (-290), VND (-87.9), SSI (-75.4), VSC (-56.6) ...HNX saw a net sell value of VND -55.63 bn, strongly focused on SHB (-35.1), PVS (-30.6), BVS (-2.66) …Upcom was net sold with value of VND -13.17 bn and focued on MSR (-14.2), BSR (-6.7), VTP (-4.98) ...

The stock market is heading and nearly reaching the historical milestones; however it cannot surpass the resistance zone. To continue its uptrend, strong money flow supports market. Therefore, we recommend investors to be cautious as well as hold stocks with good uptrend.

Analyst Pin-board

Change in FX intervention policy and implications

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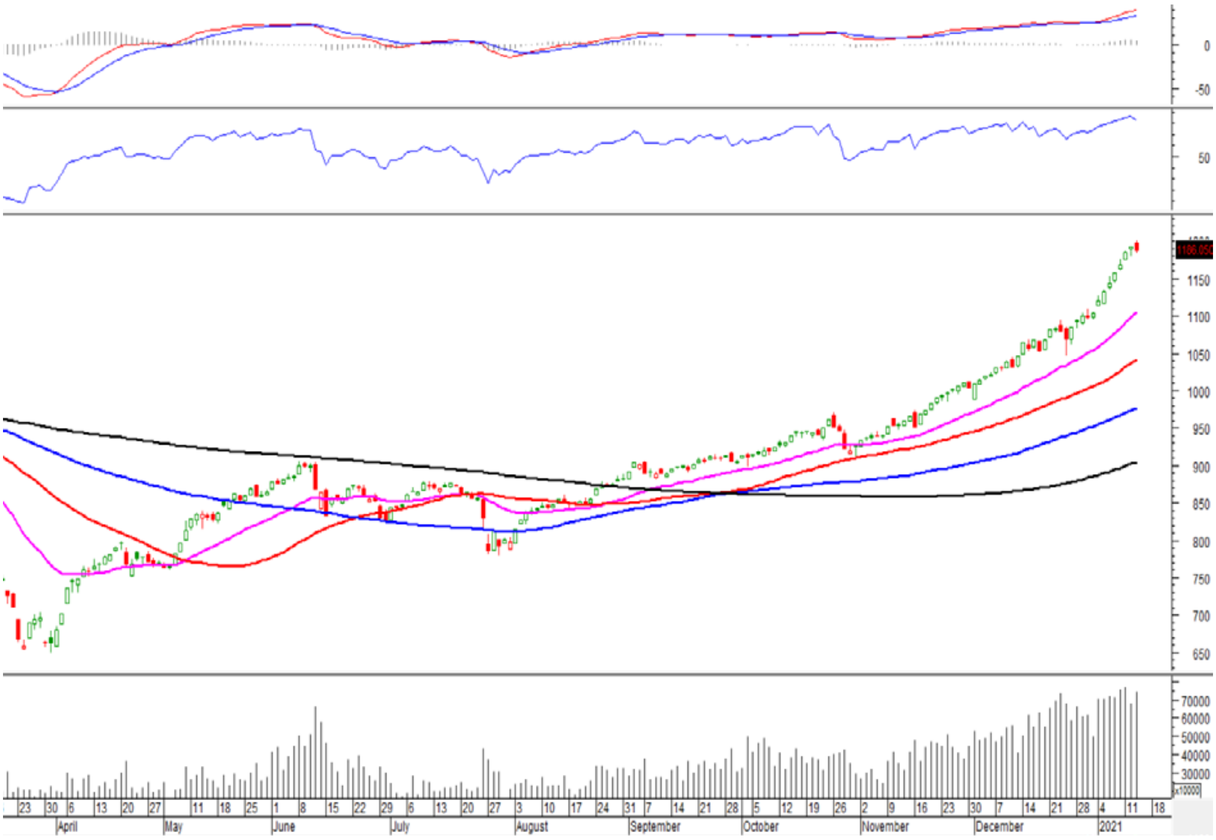
If you are interested in this content, please see the ***attached file*** *or click* link *to view more detail.*

Technical Analyst Recommendations

The profit-taking activities accelerated after the VN-Index reached 1,200 points. The pressure was high, but it was still early to conclude that the market will correct. It is expected that the market will have a minor correction before gaining and testing the 1,200-points resistance zone. The market will have unexpected movements, so investors should consider taking profits for stocks that have shown signs of peak and can still hold on to stocks that are gaining with good technical signals until further signals from the market.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DPM - Temporary benefits from falling oil prices and high world fertilizer demand	Nov 16th, 2020	Accumulate – 1 year	17,600
ACB - Better-than-expected 3Q performance	Nov 16th, 2020	Accumulate – 1 year	29,900
HND - 2021 growth faces obstacles	Nov 10th, 2020	Neutral – 1 year	17,800
GEG - Strong growth vehicles are capital intensive	Nov 9th, 2020	Buy – 1 year	20,800
PNJ - Solid Recovery of Retail Sales Amid Rising Challenges	Nov 5th, 2020	Accumulate – 1 year	77,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	23/10/2020	0% - 0.20%	0% - 0.20%	10,717	10,417	2.88%
ENF	23/10/2020	0% - 3%	0%	21,350	21,018	1.58%
MBBF	02/10/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	24/09/2020	1%	0%-1%	16,030	15,917	0.71%
VF1	28/10/2020	0 % - 0.6%	0% - 3%	42,718	42,893	0.41%
VF4	27/10/2020	0 % - 0.6%	0% - 3%	17,614	17,681	-0.38%
VFB	22/10/2020	0 % - 0.6%	0% - 3%	20,473	20,473	0.12%

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