Wavering growth

Market today: Wavering growth

(Bao Nguyen – bao.nq@vdsc.com.vn)

Following the upward trend in the previous session, the stock market entered the session with excitement, however strong profit-taking pressure restrained the market's gain. HOSE only increased +1.33 points (+0.1%) and closed at 1345.31. HNX witness a gentle drop of -0.39 points (-0.11%) and closed at 350.05. Upcom had a better soar of +0.58 points (+0.61%) and closed at 95.41.

The VN30 also ended the session with a weak rise of +1.05 points (+0.07%) and closed at 1448.33. Only a few gainers such as PNJ (+3.5%), BVH (+2%), VRE (+2%), VPB (+1.9%)… The rest deep in red, including HDB (-1.9%), GVR (-1.6%), TPB (-1.1%).

Vnindex didn't surge strongly, but witnessing the rebel of pennies, notably VIP (+7.0%), TDG (+7.0%), OGC (+6.9%) or TCH (+6.9%)… On HNX, there was also similarity with HOSE as many small-cap stocks gained rapidly, such as AMC (+10.0%), CAG (+10.0%), VIG (+10.0%)…

Foreign investors continued to be a robust net seller of VND -727.37 nn on the stock market. They sold strongly VND -733.53 bn on HOSE and focused on VHM (-552 bn), DPM (-60.4 bn), VNM (-56 bn)… HNX saw a very small net buying of +1.55 bn and mainly at EID (+1.9 bn), CEO (+1.85 bn). Upcom also had a slight net buying of +4.66 bn and prominently at ACV (+8.7 bn), CLX (+2.2 bn), LTG (+1.0 bn)...

Closing a trading week, the stock market constant move sideways within a narrow range. Almost the trading range of stocks is also limited and it is difficult for investors to gain short-term profits. It shows that the cash flow is weakening and has not participated potently during this time. Therefore, in order to avoid unexpected risks, we maintain our recommendation that investors should be cautious during this time.

Analyst Pin-board

US: Debt ceiling and impact on markets

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If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index has not been able to break the 1,350 points zone due to the fact that the cash flow remains cautious with the profit-taking pressure. The recovery of the VN-Index has been stalled, and it needs more time to test the balance between supply and demand. Although there has not been any negative signal on the market, investors should slow down and watch the market movement.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
QNS - FY2021 NPAT growth boosted by the sugar segment	July 17th,2021	BUY – 1 year	51,000
FPT - Riding on the Tech Megatrend	July 17th,2021	BUY – 1 year	108,800
HTN - Strong leverage on Hung Thinh ecosystem	July 12th,2021	ACCUMULATE – 1 year	41,600
MBB - Accelerated digitization initially proved effective	July 9th,2021	ACCUMULATE – 1 year	48,800
KDH - Promising prospects for the mid and long-term	June 25th,2021	BUY – 1 year	43,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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