RONGVIET SECURITIES

JUNE

27

THURSDAY

"Market stumbles as Bluechips fall"

6PM CALL

Market today: Market stumbles as Bluechips fall

(Khai Tran – khai.tq@vdsc.com.vn)

The market witnessed a worse trading day as it started to fall deeply from the beginning of the session. VN-Index lost 16.02 points (-1.67%), closing at 943.11 points. HNX-Index recorded a slight decrease (0.90 points, or 0.96%), ending at 102.96 points. Liquidity increased slightly on both exchanges. Decliners dominated gainers.

VN30 group was sold the most, causing the VN30-Index dropping by 1.43%. While VNMID-Index and VNSML-Index only fell by 0.67% and 0.55%, respectively.

27 out of 30 stocks in the VN30 basket fell, especially, GAS (-6.4%), DPM (-4.2%), MSN (-4.1%), SAB (-3.5%), MWG (-1.9%), and VHM (-1.9%). DHG (+ 1.7%), EIB (+ 1.4%), VJC (+ 0.2%) were the only gainers.

Some small and mid caps gained in the the negative market, including TTF (+ 7%), CCL (+ 5.4%), TTF (+ KDH (+ 2.9%), LDG (+ 2.6%), IDI (+ 2.5%)), FRT (+ 2%).

After the previous jump thanks to EVFTA effect, Textiles and Fishery stocks cooled down. Oil & Gas group also fell deeply despite the recovery of crude oil prices. Banking group continued to perform poorly as cash flow was not abundant.

Foreign investors net sold for a second consecutive sessions on HOSE with a value of VND 16.6 bn, focusing on SCS (+VND 25 bn), VJC (+VND 24 bn), KBC (+VND 15.6 bn), DXG (+VND 10 billion).

Indices dropped deeply as many large-cap stocks sold off strongly. Unexpected sessions usually occur at the end of the semi-annual or year end period, which affecting some large-cap stocks. Hence, similar movement may happen in the last trading session of June. After that, the high possibility is that market will stabilize again. Investors could continue to focus on small and mid caps instead of Bluechips, which have performed not very well during recent days.

Analyst Pin-board

GEG - Abundant Source of Projects for Renewable Energy Development

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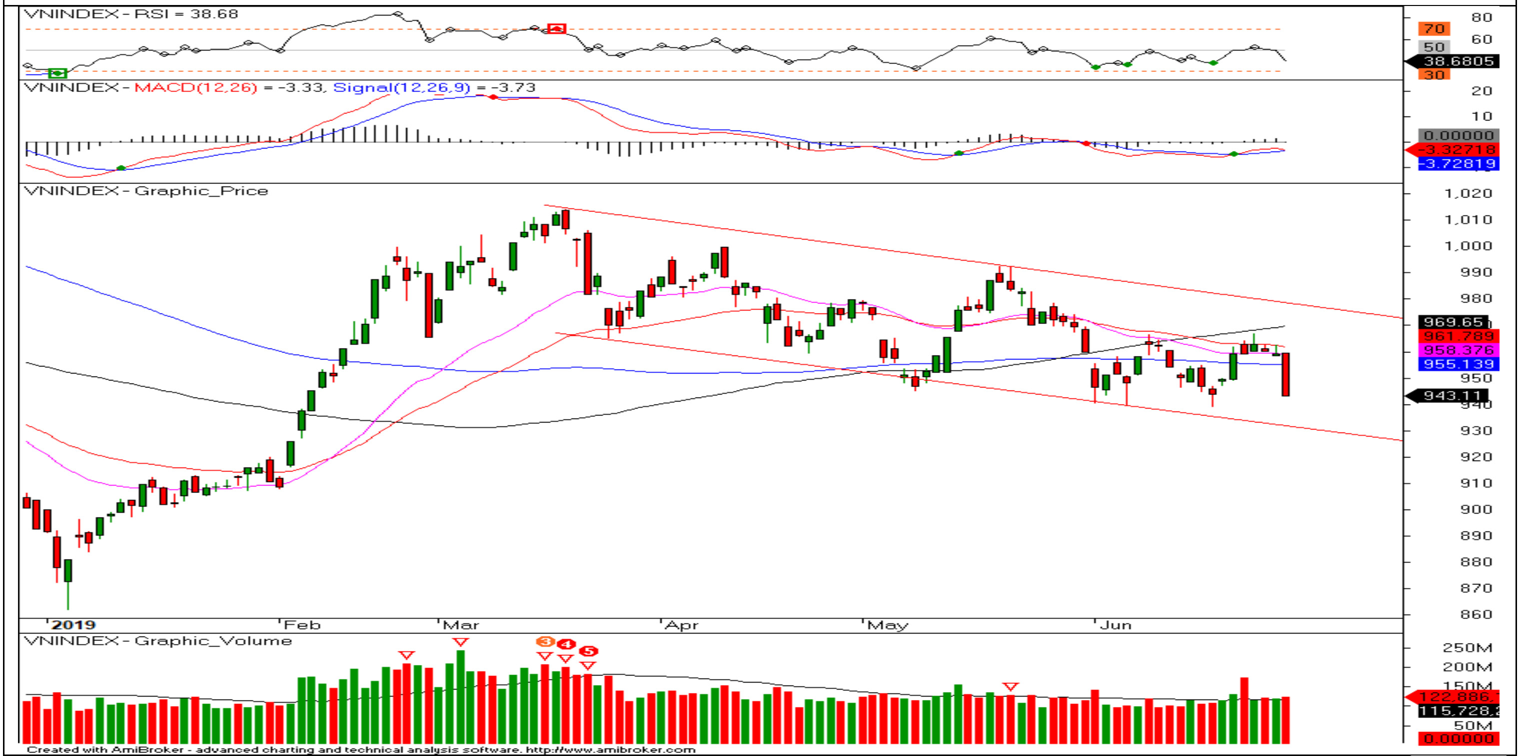
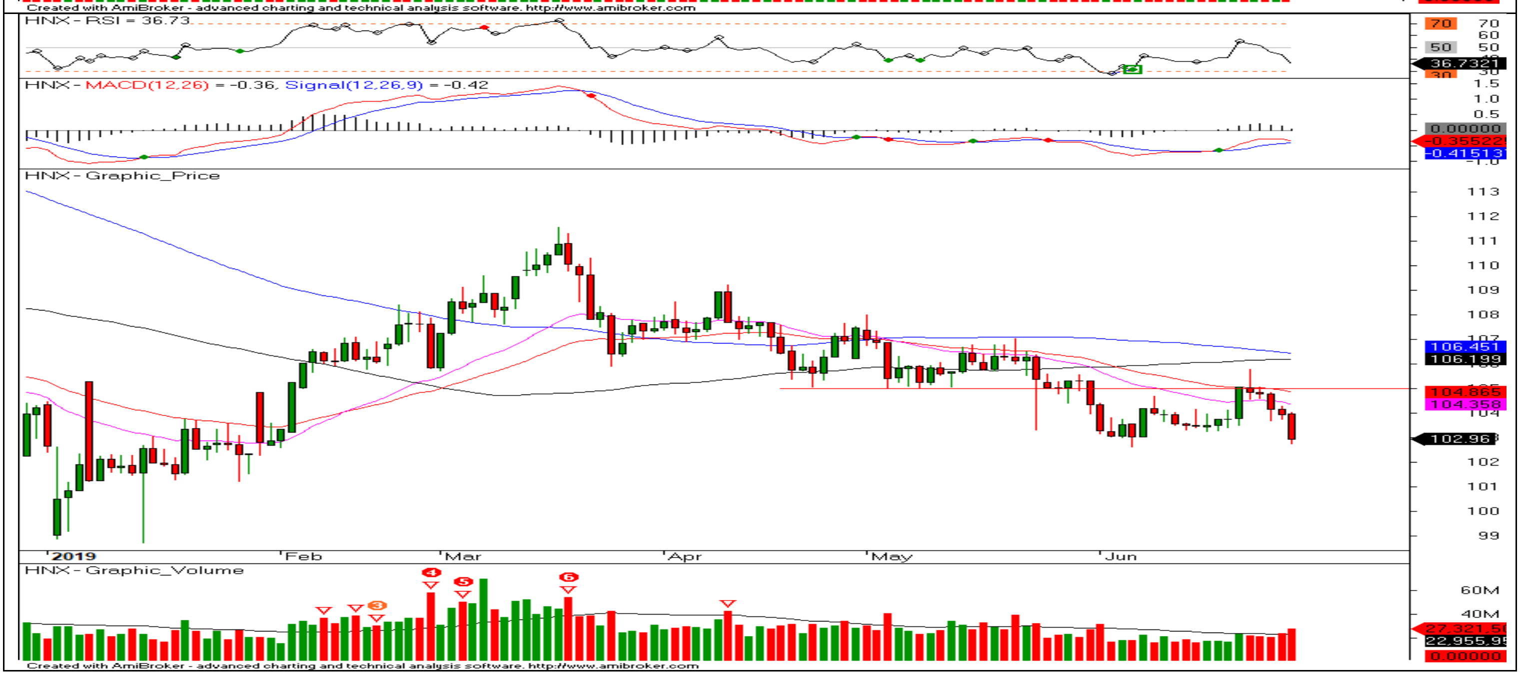
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes fell sharply after failing to break through short-term resistances. Trading volume increased on both exchanges but not much. The short-term recovery ended and indexes are on the way to lower supports.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PC1- Robust power construction activities	June 13th ,2019	Buy – 1 year	32,100
FRT - Not yet attractive after a deep fall	June 06th ,2019	Neutral – 1 year	50,000
VHC - Improving long-term competitiveness	June 03rd ,2019	Buy – 1 year	112,500
GMD - Withstanding Fierce Competition	June 03rd ,2019	Buy – 1 year	30,000
QNS - Closed its value chain to sustainable growth	May 31st ,2019	Buy – 1 year	44,000

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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