OCTOBER

13

THURSDAY

"Market players eyed to mid and small cap stocks"

6 PM CALL

Market today: Market players eyed to mid and small cap stocks

(Thien Bui – Ext: 1320)

The recovery of large cap stocks in both bourses supported VNIndex and HNIndex to close at intraday highest points. Some strongest today shares were MWG, GAS, VNM, VIC, KDC in HSX and VCG, AC, SHB, NTP in HNX. Liquidity saw improvement with total trading volumes were 164.36 million shares, equivalent to VND2,542.88 billion. Investors also showed their interest in mid and small cap stocks. FLC, DLG, HHS, VHG, KBC, HQC, OGC were in top 10 most traded stocks.

Although liquidity was still low with trading turnover being only VND 2,500 billion, market movement today was relatively stable. Many blue chips continued to rebound as a factor required for the index to rise. And these large-cap stocks may still have room to rise further as many of them have not yet announced the Q3 earnings. Their results, which are required to be announced from October 18th to October 30th, may be a factor supporting the market. While the market will probably react ahead the official announcement, their impact normally lasts a short time thereafter. In short, there are reasons to bet on the increase of the market, but liquidity must rise further to reflect this expectation.

FOMC's meeting minutes was released. The minutes revealed that several members believed it would be appropriate to increase the rate soon. The possibility of a rate hike in November is still remained. However, experts believe that it would be a rare chance for FED to act in November as the meeting will be held on 1-2/11, less than a week prior to Presidential elections. Instead, market players will keep their eyes to December meeting on 13-14/12.

Tonight, US IEA will release the weekly reports on oil supplies. Analyst expects an increase of 650,000 barrels. This would be the first rise in oil stocks after 5 straight weeks of declines.

Analyst Pin-board

LCG – Good news from Binh Tien Street

*(**Tai Nguyen** – Ext: 1310)*

If you are interested in this content, please click here to view more detail.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
NNC - Stone industry: Firm base for intermediate	October 05th, 2016	Neutral – Long term	94,400
REE – Buying opportunities open as earnings bottom out	September 29th, 2016	Accumulate – Long term	27,000
CHP – Back to normal routine	September 29th, 2016	Accumulate – Intermediate term	23,400
VFG – Stable operation prevails over peers	September 26th, 2016	Accumulate – Long term	112,000
PPC – Unfavourable 2016	September 19th, 2016	Buy	19,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	06/10/2016	0.2% - 1%	0.5%-1.5%	29,124	29,106	0.06%
VF4	06/10/2016	0.2% - 1%	0%-1.5%	13,084	13,081	0.02%
VFA	30/09/2016	0.2% - 1%	0%-1.5%	6,443	6,467	-0.37%
VFB	30/09/2016	0.3% - 0.6%	0%-1%	13,616	13,479	1.02%
ENF	30/09/2016	0% - 3%	0%	14,631	14,524	0.74%
MBVF	29/09/2016	1%	0%-1%	12,127	11,859	2.26%
MBBF	28/09/2016	0%-0.5%	0%-1%	13,236	13,218	0.14%
VF1	06/10/2016	0.2% - 1%	0.5%-1.5%	29,124	29,106	0.06%
VF4	06/10/2016	0.2% - 1%	0%-1.5%	13,084	13,081	0.02%

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