ROGNVIET SECURITIES

APRIL

18

TUESDAY

6PM CALL

Market today: Increased Bottom-Catching Demand

*(**Quang Vo** – Ext: 1517)*

From April 12th until yesterday, the VN-Index fell by 22 points from its peak of 732.9. Given that the Vn-Index easily fell below the 720 level, the market sentiment was very negative. However, bottom catching demand appeared, especially for banking stocks. 8 out of 10 stocks in the banking sector witnessed a rebound, and VCB and CTG were the best performers among these stocks, adding 0.9 points to the Vn-Index.

VNM continued to be a leader in the market, with the most support coming from foreign investors. They net bought roughly VND177.5 billion (mostly put-through transactions). We believe that this demand was related to F&N's intention to raise its ownership in VNM to 16.69% (transaction period began from April 12th to May 11th)

Although the bottom catching demand was strong and the market's liquidity remained high, we think that there is not enough supporting evidence for a rally in upcoming sessions. However, investors may seek opportunities from large caps in the VN-30 because the VN-Index has been distorted by SAB, VJC and ROS.

"Increased Bottom-Catching Demand"

Analyst Pin-board

NLG - Updating on New Project Development

*(**Lam Nguyen** – Ext: 1313)*

If you are interested in this content, please click here to view more detail.

BMP - 2017 AGM Update

*(**Huong Pham** – Ext: 1314)*

If you are interested in this content, please click here to view more detail.

Q1/2017 Export and Import Updates

*(**Dung Nguyen** – Ext: 1518)*

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Recommendations:

Indexes recovered quite strong on average volumes. This might be technical recovery and therefore, trader should consider reducing the proportion of stock and wait for a few sessions.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loss	Duration
HDG	28.50	Hold	07/03/2017	25.90	28.00		24.50			10.04%	Intermediate
DIG	9.10	Take profit	27/02/2017	8.53	10.00		7.80	17/4/2017	9.10	6.68%	Intermediate
FPT	46.00	Hold	15/02/2017	46.00	50.00		44.00			0.00%	Intermediate
AAA	25.00	Take profit	14/02/2017	24.20	27.00		22.00	17/4/2017	24.3	0.41%	Intermediate
ITD	26.50	Hold	06/02/2017	25.70	28.00		23.50			3.11%	Intermediate
BVH	58.40	Cutloss	05/01/2017	61.10	66.00		58.00	17/4/2017	58.00	-5.07%	Short-term

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
TCM - Benefits from the Rebound in Textile Demand	April 4th, 2017	Accumulate – Long term	25,300
PVS - Positive Prospects from Energy Projects	April 3rd, 2017	Accumulate – Long term	21,900
HSG - Robust Core Business	March 22th, 2017	Neutral – Intermediate	51,700
MWG - Waiting for The Ability to Maintain Significant Growth	February 3rd, 2017	Sell - Intermediate	134,500
SKG - Competition Will Begin to Impact Earnings Results	December 16th, 2016	Neutral – Long term	72,800

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	05/04/2017	0.25% - 0.75%	0% - 2.5%	30.481	30.442	0.13%
VF4	05/04/2017	0.25% - 0.75%	0% - 2.5%	13.702	13.659	0.31%
VFA	16/03/2017	0.25% - 0.75%	0% - 1.5%	6.777	6.802	-0.37%
VFB	30/03/2017	0.25% - 0.75%	0% - 2.5%	14.117	14.113	0.03%
ENF	31/03/2017	0% - 3%	0%	15.572	15.497	0.48%
MBVF	30/03/2017	1%	0%-1%	12.743	12.701	0.33%
MBBF	29/03/2017	0%-0.5%	0%-1%	13.602	13.599	0.02%

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