Market today: Large Cap Stocks Lead the Market Today

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The market quickly regained its footing after the flash drop last Friday. The VNIndex gained 17.6 pts to once again trade at an all-time high. The HNXIndex also increased by 1.8 pts to reach 133.8. Gainers outnumbered decliners.

Large-cap shares led the market today. Bank shares, BVH, VIC, VNM, MSN increased strongly and attracted lots of inflows. In the first half of the morning session, investors started to think of a scenario whereas only large-cap stocks moved forward to push the index higher, neglecting other shares. However, it seemed like large-cap shares spread out the positive sentiment. The index moved higher and higher in the afternoon session.

It was possible that the VNIndex could close at the highest level today but some selling in the afternoon session made the bullish rally fade. There was some ETF selling but not from E1VFVN30. 1.9 million certificates were withdrawn from this fund last Friday, which is equal to more than VND 32.4 billion. This amount is quite small to have a significant on many large-caps shares.

Putting aside sellers in today's afternoon session, the market recovered driven by large-cap stocks. There might be more volatility going forward since the market hit an all-time high.

"Large Cap Stocks Lead the Market Today"

Analyst Pin-board

Vietnam to benefit from U.S. Tariffs on Chinese imports

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The VIX

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Technical Analyst Recommendation

Indexes recovered strongly after a sharp drop of the previous trading session. The liquidity reduced below the average. The current uptrend of the market is still solid and the corrections often end quickly. Traders should accumulate stocks at low prices, focus on leading sectors such as banking, securities, real-estate and oil & gas.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYST

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
DXG	38.35	**Buy**	23/03/2018	36.80	40.00		35.00			4.21%	1-3 months
GAS	129.60	**Buy**	23/03/2018	130.90	140.00		124.00			-0.99%	1-3 months
PVS	23.70	**Hold**	23/03/2018	26.30	30.00		24.50			-9.89%	1-3 months
VIC	113.80	**Buy**	21/03/2018	108.00	120.00		100.00			5.37%	1-3 months
HCM	79.00	**Buy**	21/03/2018	80.10	95.00		75.00			-1.37%	1-3 months
VRE	48.60	**Cutloss**	08/03/2018	55.70	60.00		51.50	23/3/2018	51.5	-7.54%	< 1 month
DIG	27.15	**Hold**	01/02/2018	25.20	28.00		23.00			7.74%	3-6 months
RDP	20.30	**Hold**	19/01/2018	19.00	22.00	28.00	17.50			6.84%	3-6 months

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is sfrom 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DXG - Aggressive Movement after Accumulation Period	February 27th, 2018	Buy – 1 year	40,800
VIC - Undisputed Leader in Various Businesses	February 26th, 2018	Buy – 1 year	115,200
MKP - New prospect from the PIC/S factory	January 29th, 2018	Buy – 1 year	94,000
DRC - Getting Through Difficult Times	December 26th, 2017	Neutral – 1 year	28,200
QNS - Earnings Recovery in 2018	December 05th, 2017	Buy – 1 year	74,200

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	16/03/2018	0% - 3%	0%	21,856	21,701	0.71%
MBBF	14/03/2018	0%- 0.5%	0%-1%	14,889	14,874	0.10%
MBVF	15/03/2018	1%	0%-1%	14,575	14,412	0.13%
VF1	21/03/2018	0.25% - 0.75%	0% - 2.5%	47,600	47,378	0.47%
VF4	21/03/2018	0.25% - 0.75%	0% - 2.5%	21,395	21,331	0.30%
VFB	16/03/2018	0.25% - 0.75%	0% - 2.5%	16,966	16,905	0.36%

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