

MAR

07

MONDAY

*"Oil and gas
stocks
-
"today
leaders""*

6 PM CALL

Market today: Oil and gas stocks - "today leaders"

(Tuan Huynh - Ext: 1318)

Today, most of large cap stocks lost their momentum in late of an afternoon session except oil&gas stocks. VNIndex saw high selling pressure around 580 pts. However, thanks to surges at oil&gas stocks, VNIndex closed at 576.22 pts, increasing 2.55 pts. Besides, high liquidity and net buying position of foreigners confirmed that the uptrend of this index was established. However, short-term correction would appear in next sessions when this index is approaching 580 pts, the significant resistance level.

Oil&gas stocks led market higher today but investors should not buy those stocks at higher prices in next sessions as Brent oil price is moving to its very strong resistance level. So, we think this oil price would see some corrections in next sessions. Currently, this oil price has increased 15% after breaking over the downward price channel and increased over 40% within 2 months. According to our technical analyst, Brent price is high likely to correct after touching the range of USD40-42 per barrel.

Figure: Brent oil price movement



Source: Bloomberg, Rongviet Research

Today, VISSAN witnessed an unpredictable IPO auction. This auction was very excited, especially in late of the session. Thanks to a strong bid of over 3.3 million shares at price of VND 102,000 per share, VISSAN sold all 11.33 million shares on offer at an average price of VND80,053 per share, compared with a starting price of VND17,000 set by the firm. More details were updated in our Pin-board corner ("VISSAN IPO result – unpredictable price" published today and "VISSAN IPO - Expect on closed-end production line" published in 25/02/2016).

Analyst Pin-board

AGM note – DCL: Ambitious plan amid the increasing competition in pharmaceutical industry

(Diem My Tran- Ext: 1311)

If you are interested in this content, please click [here](#) to view more detail.

VISSAN IPO result – unpredictable price

(Trien Lee- Ext: 1317)

If you are interested in this content, please click [here](#) to view more detail.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
SVC - Profit driver switches from automobile to services segment	February 22 nd , 2016	Accumulate – Long-term	41,800
HPG- An attractive price for the leading firm	January 15 th , 2016	Buy – Long term	39,700
HAH - Effective performance is being undervalued	January 08 th , 2016	Buy – Intermediate term	56,000
ELC- A new growth cycle	December 3 rd , 2015	Buy – Long term	33,000
PPC- Positive core business	December 2 nd , 2015	Neutral –Long term	21,100

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	1/3/2016	0.2% - 1%	0.5%-1.5%	23,589	23,480	0.46%
VF4	1/3/2016	0.2% - 1%	0%-1.5%	10,692	10,624	0.64%
VFA	25/02/2016	0.2% - 1%	0%-1.5%	6,758	6,662	1.44%
VFB	25/02/2016	0.3% - 0.6%	0%-1%	12,795	12,755	0.31%
ENF	25/02/2016	0% - 3%	0%	11,966	11,924	0.35%
MBVF	25/02/2016	1%	0%-1%	10,782	10,730	0.48%
MBBF	17/02/2016	0%-0.5%	0%-1%	12,504	12,489	0.12%
VF1	1/3/2016	0.2% - 1%	0.5%-1.5%	23,589	23,480	0.46%
VF4	1/3/2016	0.2% - 1%	0%-1.5%	10,692	10,624	0.64%

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