APRIL

09

THURSDAY

6PM CALL

Market today: Market shakes but still rising

(Khai Tran – khai.tq@vdsc.com.vn)

Indices continued the recovery streak regardless of shaking in the session. VN-Index increased by 12.31 points (1.65%), closing at 760.33. HNX-Index added 1.15 points (1.1%), ending the day at 105.08. Liquidity on HOSE increased strongly, meanwhile the figure in HNX was quite stable. Gainers dominated losers.

Many large caps continued to support the market. There were 18 gainers out of 30 stocks in the VN30 Index, namely ROS (+ 7%), SSI (+ 7%), GAS (+ 6.9%), VRE (+ 5.3%), VCB (+ 5.2%), PLX (+ 4.2%), VJC (+ 3%), VIC (+ 2.1%). Some other stocks corrected after the previous gaining, such as MWG (-1.4%), VHM (-1.4%)), BVH (-1.3%), STB (-1%) ...

The recovery of crude oil prices helped Oil & Gas stocks all rose over 3%, namely PVS, PVD, PVB, PLX, GAS, PXS, PVC. Textiles group also attracted cash flow with MSH (+ 7%), TCM (+ 6.3%), TNG (+ 6%), STK (+ 3.5%). Investors were also interested in Agricultural stocks such as DBC (+ 6.5%), NAF (+ 5.5%). Fishery stocks, that had increased sharply, gained slightly.

Many small and medium real estate stocks reached to upper limit, namely NDN, DIG, D2D, DRH. Other stocks such as LHG, CLG, LDG, HAR, CCL, SJS also increased over 3%.

Securities stocks shined with SSI, SHS and VCI hitting their ceiling prices. HCM (+ 1.7%) increased slightly after a streak of reaching upper limit prices in previous sessions.

Foreign investors remained to be net sellers, with a value of VND 325 bn on all three exchanges, focusing on VIC (127.5), HPG (34), POW (32), HDG (25), PVT (24). The top net buying stocks were VCB (38), MSN (16) and PNJ (15.8).

The excitement days of the stock market continued to prolong. Gainers appeared on all industries and were stocks that had plummeted or had not increased much. Meanwhile, stocks that increased sharply cooled down. Opportunities still exist, but investors should consider time to enter and avoid stocks that had increased sharply and had not corrected.

"Market shakes but still rising"

Analyst Pin-board

ACV: Update on Q1 2020 Business Results; Cutting 2020F Earnings by 61%

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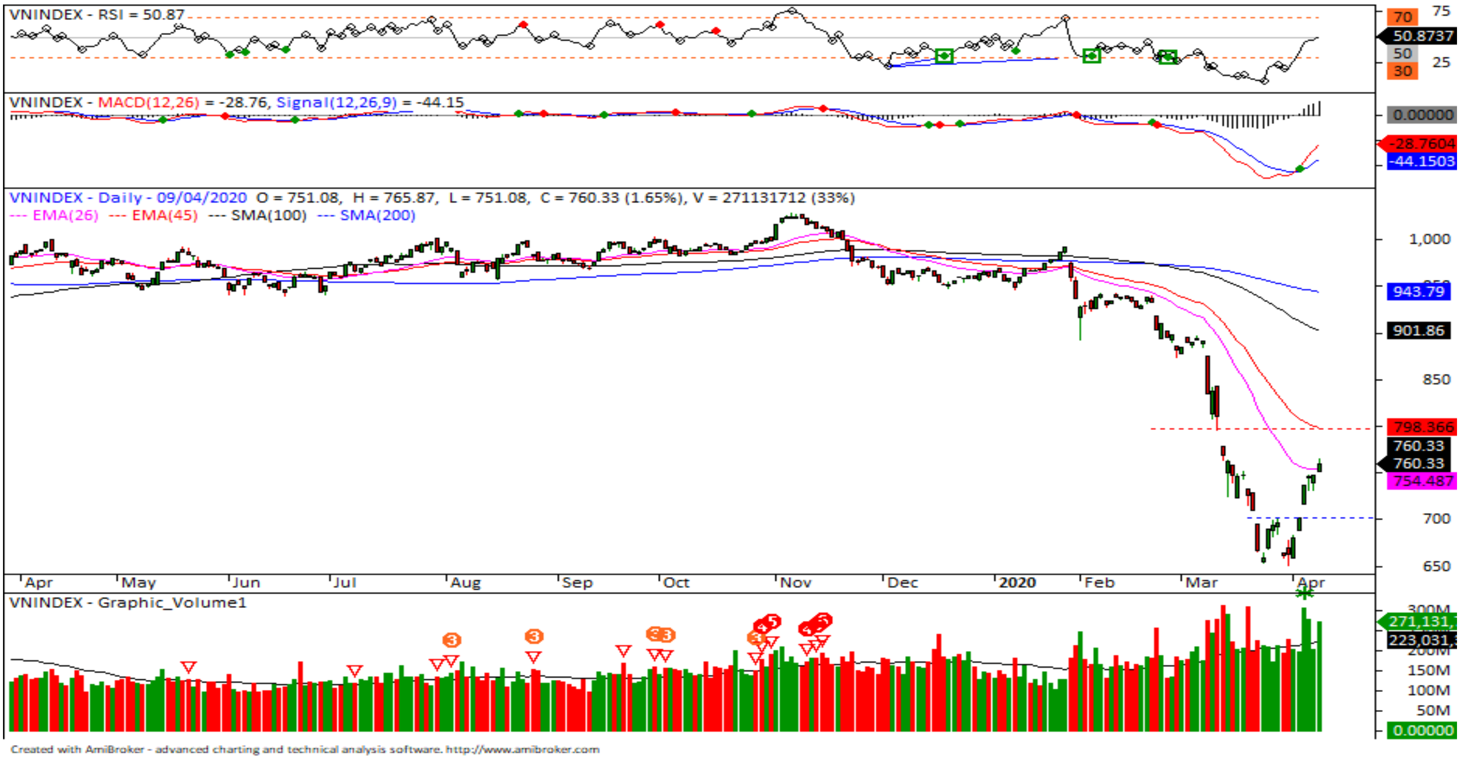
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes continued to move up, overcome short-term taking-profit pressure. Trading volumes increased significantly on HSX and remained low on HNX. Indexes may reach their higher resistances in next few sessions. Traders consider taking profits partly and covering stocks on corrections.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
KBC - Leases Remain Stable	April 08th, 2020	Accumulate – 1 year	14,200
PVT - Short-term risk is an opportunity for the long-term	April 01st, 2020	Buy – 1 year	11,800
MBB - Constructive medium term outlook; undemanding valuation	March 31st, 2020	Buy – 1 year	21,200
DRC - Sales increased slightly while GPM improved significantly	March 31st, 2020	Buy – 1 year	22,500
HC - Weak performance in short term due to COVID-19	March 26th, 2020	Buy – 1 year	31,700

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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