AUGUST

01

WEDNESDAY

6PM CALL

Market today: A large scale correction

(Khai Tran – khai.tq@vdsc.com.vn)

The VN-Index decreased 0.34%, and closed at 952 points, while the HNX-Index declined by 0.56%, closing at 105 points. Liquidity on the HOSE fell sharply compared to the previous sessions.

Stocks largely down. Banks and brokerage stocks were under strong selling pressure. HDB, VCB and SSI were a few exceptions.

Hot stocks such as HAG, HNG, and FLC were sold off after poor earnings results were released.

Meanwhile, oil and gas stocks outperformed the market. PVD, PVS and GAS gained 6%, 4%, and 1%, respectively. However, these stocks also suffered from high selling pressure, resulting in abnormal high volume.

Foreign investors net sold VND 225 billion on HOSE, of which VIC accounted for VND 237 billion. Net buying stocks included HDB, HPG, VCB, SSI, and GAS.

The VN-Index fell after facing strong the resistance level of 960. The small decline suggests that this may be a normal correction. Investors can hold stocks that are on a rising trend, but should wait to buy new stocks only when the index corrects to a strong support level.

"A large scale correction"

Analyst Pin-board

Bancassurance in Vietnam: Is It a Win-Win Cooperation?

(Tam Pham – tam.ptt@vdsc.com.vn)

If you are interested in this content, please see the ***attached file*** *or click here to view more detail.*

Technical Analyst Recommendations

Indexes went down slightly on average volumes. VN-Index and HNX-Index are now facing their strong resistances at (960 and 107 respectively). Traders should wait to see if indexes can break these resistances or not.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
FRT - Aggressive plan needs to be proven	July 26th, 2018	Accumulate – 1 year	84,000
HDB - Growth drivers from customer ecosystem and consumer finance	July 20th, 2018	Buy – 1 year	42,000
NLG - Unlock huge clean land bank	June 21st, 2018	Buy – 1 year	40,200
CTD - "Safety First"	June 04th, 2018	Accumulate – 1 year	160,100
PVS - Catalyst from key Oil & Gas projects	May 31st, 2018	Buy – 1 year	22,500

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	27/04/2018	0% - 3%	0%	19,820	21,012	-5.67%
MBBF	02/05/2018	0%- 0.5%	0%-1%	14,984	14,976	0.05%
MBVF	26/04/2018	1%	0%-1%	14,349	14,758	-2.77%
VF1	07/05/2018	0.25% - 0.75%	0% - 2.5%	43,699	43,734	-0.08%
VF4	07/05/2018	0.25% - 0.75%	0% - 2.5%	19,543	19,547	-0.02%
VFB	04/05/2018	0.25% - 0.75%	0% - 2.5%	16,923	16,917	0.04%

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