OCTOBER

15

TUESDAY

6PM CALL

Market today: Unstable

(Khai Tran – khai.tq@vdsc.com.vn)

The market fluctuated slightly in a narrow range and the indices did not change much. VN-Index decreased slightly by 0.52 points (0.05%), while HNX-Index also lost only 0.04 points (0.03%). Liquidity fell on both exchanges. Decliners were about to that of gainers.

Banking group after previous strong gain, today only TCB (+ 1.5%), VPB (+ 1.1%) and VIB (+ 1.1%) gained while the rest either closed at reference prices or fell slightly. In the VN30 basket, DPM (+ 4.8%) and MSN (+ 2.1%) were the two biggest gainers, while VHM (-1.7%) performed poorly.

"FLC-related" stocks continued to increase for the second consecutive session with FLC (+ 6.8%), KLF (+ 7.7%), TWO (+ 5.3%), AMD (+ 6.5%). Meanwhile, HAX (+ 6.7%) also hit the ceiling with large buying surplus after the news of foreign investors offering to buy over 51% at the offer price of 45,500 VND/ share, which is more than double HAX's current market price. Fertilizer stocks also had an exciting session with DPM (+ 4.8%), DCM (+ 2.8%), BFC (+ 2.3%). While DRC gained + 2.1% after 3Q 2019 positive business results.

C69 (-9.6%), IDJ (-9.5%), FTM (-6.9%) and CCL (-3.9%) were today's top losers. These were "hot" names recently.

Foreign investors returned to net selling trend on HOSE with VND 159 bn, focusing on VIC (-VND 83 bn), VNM (-VND 37 bn), HPG (-VND 26.7 bn), VHM (-VND 18.8 bn). On HNX, they net bought VND 139 bn thanks to a put-through transaction of PVI that worth VND 142 bn.

Market continued to show hesitation as approaching the strong resistance of 995-1,000. Foreigners are obstacles when maintaining selling pressure on bluechips. Stocks are still in divergence based on 3Q 2019 business results expectations.

"Unstable"

Analyst Pin-board

Yarn industry still faces difficulties

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

MBB – Updates on Parent bank's Business Performance 3Q2019

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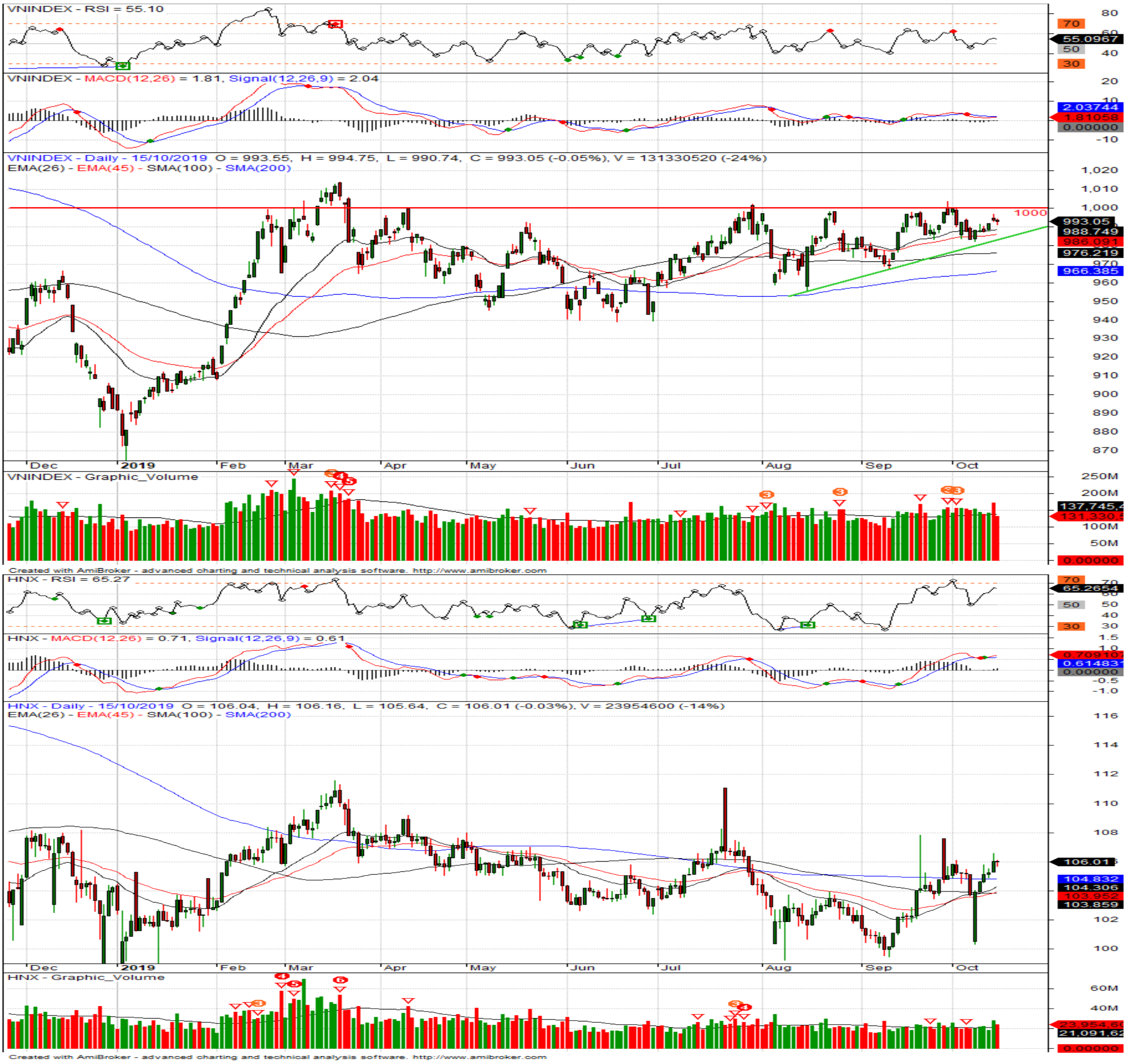
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes fluctuated slightly on reducing volumes, showing the hesitation of traders when VN-Index is right below the 1.000-point threshold. Traders should not use high leverage at this stage.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PVD - Keep improving	September 24th, 2019	Accumulate – 1 year	21,060
ACV - Profit Growth Lower Amid Headwinds	September 24th, 2019	Accumulate – 1 year	78,000
FPT - Maintains high growth	September 13th, 2019	Buy – 1 year	68.000
POW - Long-term outlook remains attractive	September 09th, 2019	Buy – 1 year	17,900
BMP - Wisely conservative	July 10th ,2019	Accumulate – 1 year	51,100

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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