RONGVIET SECURITIES

JUNE

10

MONDAY

6PM CALL

Market today: Shaking strongly

(Khai Tran – khai.tq@vdsc.com.vn)

Market continued to go up but with strong fluctuation. VN-Index closed at 962.9 (+4.62 points, or 0.48%). On the contrary, HNX-Index was less positive while dropping 0.21 points (0.2%), closing at 103.99. Liquidity increased slightly on HOSE but fell sharply on HNX. The number of gaining stocks was equal to that of decliners.

Cash flow continued to spread quite evenly, but it seemed more focusing on mid and small caps. VN-Index increased by 0.34%, VNMID-Index +0.45%, while VNSML-Index +0.43%.

The major market drivers were ROS (+3.3%), SAB (+2%), VCB (+1.7%), VJC (+1.5%). Overall, VN30 stocks did not volatile that much today.

Many of today's gainers came from Real Estate, such as CSC (+ 9.6%), CCL (+ 6.9%), TIG (+ 5.9%), VPH (+ 2.7%), HDG (+ 2.2%), PDR (+ 2%), SJS (+ 1.7%), DXG (+ 1.6%) and Industrial Real Estate group: SZL (+ 2%), SZC (+ 2.2%), NTC (+ 5.1%).

The most negative sector today was Fishery that saw many stocks falling sharply, notably ANV (-5.6%), VHC (-3.3%), IDI (-2.5%), CMX (-2.4%), ACL (-2%).

Foreign investors continued net-buying on HOSE with a value of VND 175 bn and VND 3.5 bn on HNX, focusing mainly on E1VFVN30 certificate (+VND 104 bn), VIC (+VND 54 bn), VCB (+VND 19.4 bn), POW (+VND 18.2 bn), VJC (+VND 12.8 bn).

Market fluctuated strongly when the indices hit strong resistance. Cash flow is still quite stable and tends to favor mid and small caps, those have own stories. Investors can take chance to restructure the portfolio but also need to avoid overexciting as "bulltrap" risk has not faded yet.

"Shaking strongly"

Analyst Pin-board

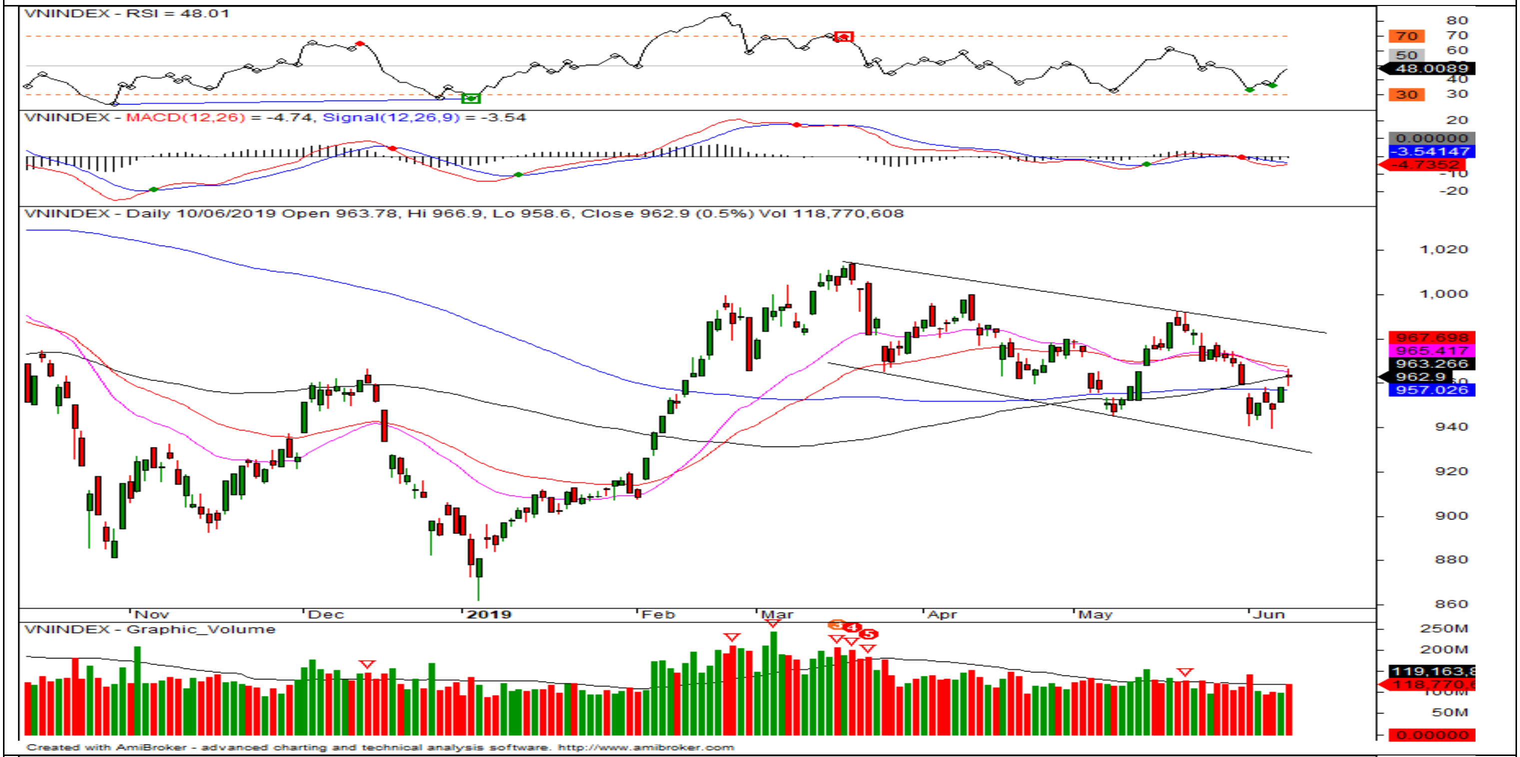
Residential project launching updates in 1H 2019

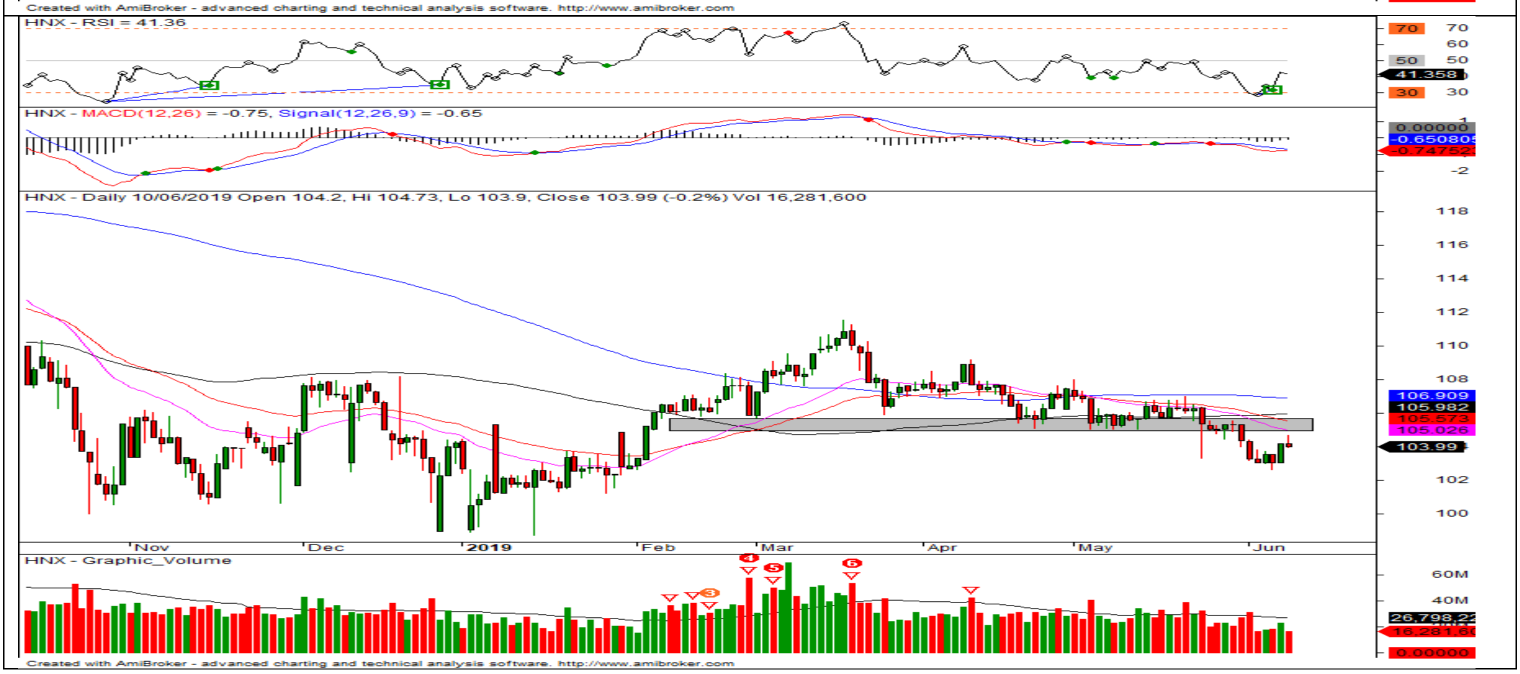
(Duong Lai – duong.ld@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

Indexes shook strongly when hitting strong resistances created by moving averages. The liquidity increased slightly. The current short-term recovery showed signs of weakening. Trader should wait to see if VN-Index can break through the area around 965 point or not.





COMPANY REPORTS	Issued Date	Recommend	Target Price
VHC - Improving long-term competitiveness	June 03rd,2019	Buy – 1 year	112,500
GMD - Withstanding Fierce Competition	June 03rd,2019	Buy – 1 year	30,000
QNS - Closed its value chain to sustainable growth	May 31st,2019	Buy – 1 year	44,000
HDB - Parent bank to lead growth in the near term	May 31st,2019	Accumulate – 1 year	31,000
HDG - Running the first solar power	May 31st,2019	Accumulate – 1 year	46,500

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Lam Nguyen
Deputy Manager
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)
- Banking
- Market Strategy

Duong Lai
Senior Analyst
duong.ld@vdsc.com.vn
+ 84 28 6299 2006 (1522)
- Real Estate
- Building Materials

Vu Tran
Senior Analyst
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1518)
- Oil & Gas
- Fertilizer

Trinh Nguyen
Senior Analyst
trinh.nh@vdsc.com.vn
+ 84 28 6299 2006 (1551)
- Steel
- Construction

Son Phan
Senior Analyst
son.pnt@vdsc.com.vn
+ 84 28 6299 2006 (1519)
- Utilities
- Natural Rubber

Tu Vu
Analyst
tu.va@vdsc.com.vn
+ 84 28 6299 2006 (1511)
- Macroeconomics

Son Tran
Analyst
son.tt@vdsc.com.vn
+ 84 28 6299 2006 (1527)
- Market Strategy
- Consumer discretionary
- Pharmaceuticals

Tung Do
Analyst
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Logistics
- Aviation

Thu Pham
Analyst
thu.pa@vdsc.com.vn
+ 84 28 6299 2006 (1520)
- Industrial Real Estate
- Infrastructure & BOT

Thao Dang
Analyst
thao.dtp@vdsc.com.vn
+ 84 28 6299 2006 (1529)
- Food & Beverage
- Textiles

Tam Pham
Analyst
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
- Insurance
- Fishery

Anh Nguyen
Analyst
anh2.ntt@vdsc.com.vn
+ 84 28 6299 2006 (1531)
- Banking

Vy Nguyen
Analyst
vy.ntk@vdsc.com.vn
+ 84 28 6299 2006 (1528)
- Automobile & Parts

Trinh Le
Analyst
trinh.lx@vdsc.com.vn
+ 84 28 6299 2006 (1536)
- Industrials
- Agricultural Medicine

Hoang Nguyen
Analyst
hoang.nt@vdsc.com.vn
+ 84 28 6299 2006 (1538)
- Market Strategy

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Vi Truong
Assistant
vi.ttt@vdsc.com.vn
+ 84 28 6299 2006 (1517)

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