Market today: **Strong Rally Ahead of the Fed's Meeting** *- 2017 Preliminary Strategy Report*

(Quang Vo - Ext: 1514)

The market witnessed a widespread rally, supported by large-cap stocks. The VN-Index soared by 10.48 points, or 1.6%, rising to 665.14, while the HN-Index increased 0.69 points, or 0.89%, to 78.57. There were 165 stocks on the HSX and 122 stocks on the HNX that ended above their reference price. Among them, SAB was the leader, as it pushed the VN-Index up by 3.82 points. SAB's consistently increasing stock price has allowed it to become the 2nd largest company on the HSX in terms of market capitalization (the largest one is VNM). Bluechips in the VN30 have also had impressive performance, supporting the entire market, as 22 of these stocks ended in the green.

Our list of recommended stocks published yesterday had an impressive performance with 22 out of 23 ending in the green, and with GIL and C32 closing at the ceiling.

The demand on the stock market mainly came from domestic investors while foreign investors bought slightly during today's session (VND6.7 billion). The activity of foreigner investors occurred ahead of the Fed's meeting, as there is nearly a 100% chance that the Fed will raise interest rates by 0.25%. The meeting is worth monitoring, as it reveals the changes in macroeconomic and political factors for the year 2017. Investors can find more useful detailed information in our Analyst Pin-board column.

"Strong Rally Ahead of the Fed's Meeting"

Today, Rong Viet Securities would like to present the "2017 Preliminary Strategy Report" to our valued clients. The report consists of our investment viewpoints for 2017, which includes our outlook for the economy, as well as some new investment themes. Our analysts have been working very hard to update our new active coverage list, which now has a total of 53 stocks, and we are very excited to share some new investment opportunities for 2017. We hope you enjoy this report, and as always, feel free to reach out to us if you would like to talk to any of our analysts.

Analyst Pin-board

Some Thoughts on the Fed Rate Hike Outlook

(Ha My Tran – Ext: 1309)

If you are interested in this content, please click here to view more detail.

Recommendations:

VN-Index and HNX-Index turn up strongly on high volume. kept going down strongly. The number of gainers overwhelmed the number of losers. Reverse signals are rekindled and traders should wait for confirmations. The current trend remains bearish and therefore trader should maintain a portfolio with high ratio of cash. Highlight sectors are Steel and Natural Rubber.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
CII	29.20	**Hold**	18/11/2016	29.45	32.0		28.5			-0.85%	Intermediate
PPC	16.40	**Hold**	18/11/2016	15.30	17.0		14.5			7.19%	Intermediate
VGC	16.00	**Hold**	26/07/2016	13.5	17.6		12.6			18.52%	Long
LHC	64.80	**Hold**	21/08/2015	41.5	70.0	78.0	58.0			56.14%	Long
CTI	23.80	**Cutloss**	18/07/2016	26.7	29.0		25.0	12/12/2016	25.00	-6.37%	Intermediate

Notes:
- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
SAB - The Giant of Vietnam's Beer Industry	December 06th, 2016	Neutral – Long term	143,000
DHG - Hope awaits in 2017	November 30th, 2016	Accumulate – Long term	119,000
GMD - Encouraging result amid short-term cargo low	November 28th, 2016	Accumulate – Intermediate term	30,000
HPG- Unmatchable	November 21st, 2016	Accumulate – Long term	50,300
VNS - The battle for market share	November 8th, 2016	Monitor	NA

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	07/12/2016	0.25% - 0.75%	0% - 2.5%	27,884	28,189	-1.08%
VF4	07/12/2016	0.25% - 0.75%	0% - 2.5%	12,394	12,531	-1.09%
VFA	02/12/2016	0.25% - 0.75%	0% - 1.5%	6,817	6,849	-0.47%
VFB	02/12/2016	0.25% - 0.75%	0% - 2.5%	13,751	13,735	0.12%
ENF	02/12/2016	0% - 3%	0%	14,015	14,325	-2.16%
MBVF	17/11/2016	1%	0%-1%	12,326	12,041	2.37%
MBBF	23/11/2016	0%-0.5%	0%-1%	13,355	13,355	0.00%

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