JULY

12

FRIDAY

6PM CALL

Market today: Strong selling in the afternoon

(Khai Tran – khai.tq@vdsc.com.vn)

The index maintained in the green throughout the morning session but then dropped strongly in the afternoon. At the end, VN-Index closed at 975.4 (down 3.23 points or 0.33%). HNX-Index decreased slightly (0.15%), closing at 105.86. Liquidity increased slightly. Losers outnumbered gainers.

Selling pressure was strongest among large-cap stocks. Up to 22/30 stocks in the VN30 basket declined, making VN30-Index losing 0.41%. Meanwhile, VNMID-Index and VNSML-Index were better with a drop of 0.18% and 0.13% respectively. The most losing bluechips: ROS (-2.4%), EIB (-1.9%), CII (-1.8%), VRE (-1.5%), TCB (-1.4%), and MSN (-1.2 %), VNM (-1%)... The gainers were CTD (+ 2.1%), HPG (+ 1.6%), SAB (+ 1%) ...

Money continued to be active in small and medium cap stocks. Many stocks went to the ceiling such as PVC (+ 9.9%), PXS (+ 6.9%), HUT (+ 8.3%), CMX (+ 7%), GTA (+ 6.8%), DAH (+ 6.8%) .. In addition, there were many stocks with good gain such as VCS (+ 7.8%), BMP (+ 4.3%), VCI (+ 3.1%), ACL (+ 3%), CMG (+ 2.7%), HAX (+ 2.1%), NCT (+ 2.1%) ... Today, Fisheries group looked positive, while Textiles, Banking, Real Estate ... declined. Notably, banking group slowed down quickly after gaining quite excitedly in the previous session.

Foreign trading continued to be a bright spot as they net bought for the seventh consecutive session on HOSE, worth VND 331 bn, focusing mainly on PLX (+VND 188 bn), VCB (+VND 32.5 bn), VRE (+VND 24.3 bn), BMP (+VND 22.4 bn) ...

The indices retreated after gaining for the previous three consecutive sessions. Profit-taking pressure was large, especially in large-cap stocks. Small and medium stocks still maintained their good performances as many stocks rising sharply. This trend has continued for quite a long time and there is no sign of ending.

"Strong selling in the afternoon"

Analyst Pin-board

BWE – Aggressive Capacity Expansion Plan to Meet Rising Demand

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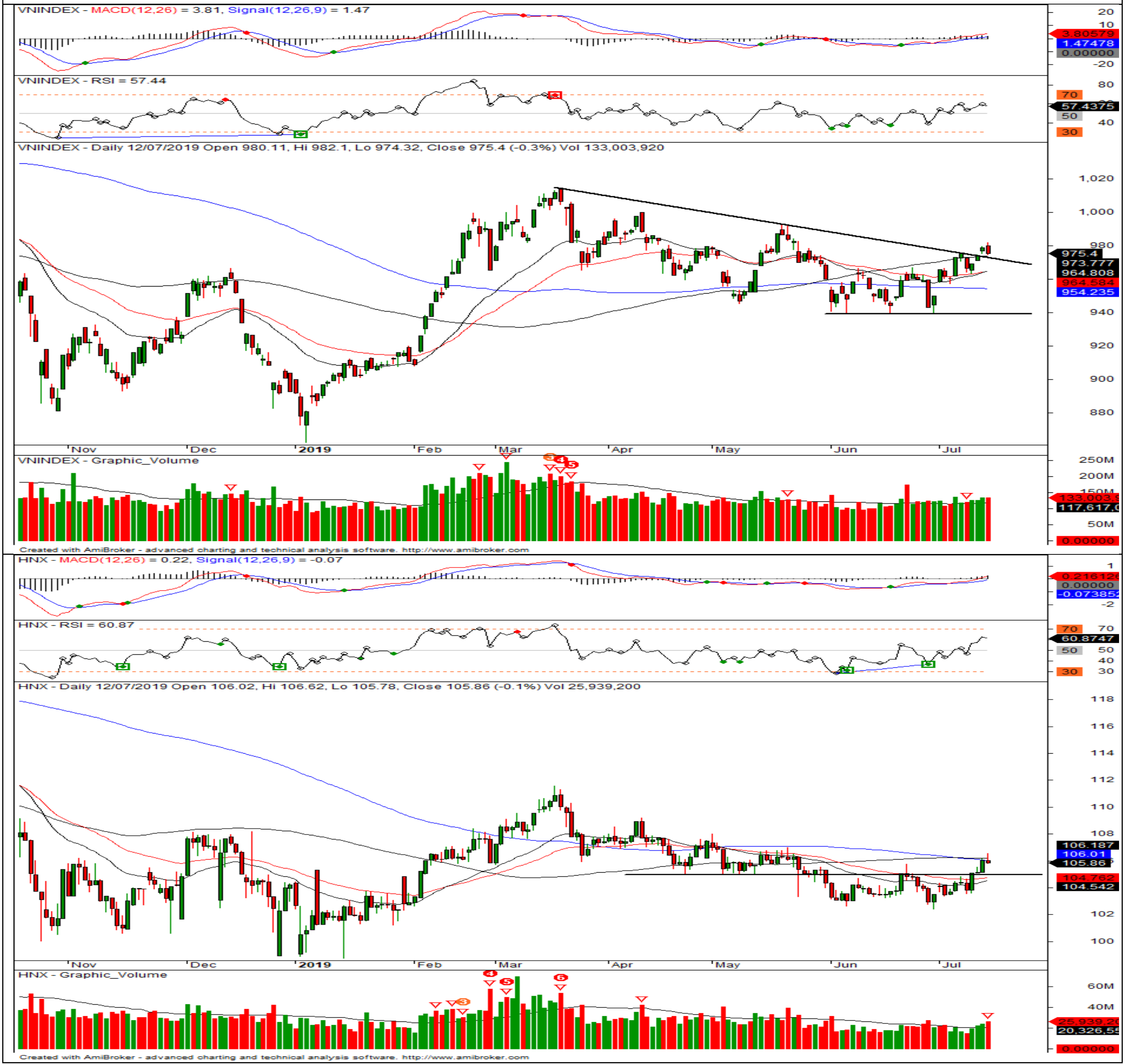
If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Technical Analyst Recommendations

Indexes turned down after three consecutive sessions of going up. Both VN-Index and HNX-Index are challenging their important resistance (975 and 106 respectively). Traders should keep watching closely to see if indexes can break through resistances or not.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
BMP - Wisely conservative	July 10th ,2019	Accumulate – 1 year	51,100
PVT - Contribution from new fleets	June 28th ,2019	Buy – 1 year	20,100
PC1- Robust power construction activities	June 13th ,2019	Buy – 1 year	32,100
FRT - Not yet attractive after a deep fall	June 06th ,2019	Neutral – 1 year	50,000
VHC - Improving long-term competitiveness	June 03rd ,2019	Buy – 1 year	112,500

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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