RONG VIET SECURITIES

MAY

06

WEDNESDAY

6PM CALL

Market today: Money spreads out

(Bao Nguyen – bao.nq@vdsc.com.vn)

After days of sideways in a narrow band, Vietnam stock market had a positive breakthrough. Vnindex increased by 18.43 points (+ 2.41%) and closed at 782.59. HNXIndex also gained by 1.25 points (+1.19%), to 106.66. Upcom was not too active but still rose +0.36 points (+ 0.69%), closing at 52.34.

In VN30, HDB (-1.2%) was the only loser and the rest was in the green. As a result, VN30Index increased +14.93 points (+ 2.1%), to 725.94. CTD (+ 6.9%), VRE (+ 6.2%), VHM (+ 5.3%), GAS (+ 4.7%), SAB (+ 4.2%), FPT (+ 3.9%) managed to rise in VN30.

On HOSE, gainers dominated and many of them went to the ceiling. Some notable names: NHH (+ 7.0%), PAN (+ 7.0%), QCG (+ 7.0%), RAL (+ 6.9%), GVR (+ 6.9%). HNX recorded many gainers such as SRA (+ 8.5%), ACB (+ 2.5%), PVS (+ 2.5%), SHS (+ 2.5%).

Foreign investors net sold a record high of VND 2,640 bn. The abnormal net selling came from put-through trading of VHM (2380), besides the top selling stocks were STB (40.7), VRE (27.2), CTG (27), VCB (14.9). On HNX, they were net sellers of VND 24.1 bn in PVS (18.8), SHB (3.3), SHS (1.35). Upcom was also net sold of VND 33.97 bn and mainly in ACV (22.5), BSR (7.0), VLC (2.88), and VIB (1.92).

Domestic money has poured into the market optimistically and shown that this trend has not stopped yet. To take advantage of the market uptrend, we strongly recommend investors to disburse when the market's gaining momentum is still strong.

"Money spreads out"

Analyst Pin-board

MSN – Q1/2020 result: profits decline despite revenue doubling due to the Vincommerce acquisition

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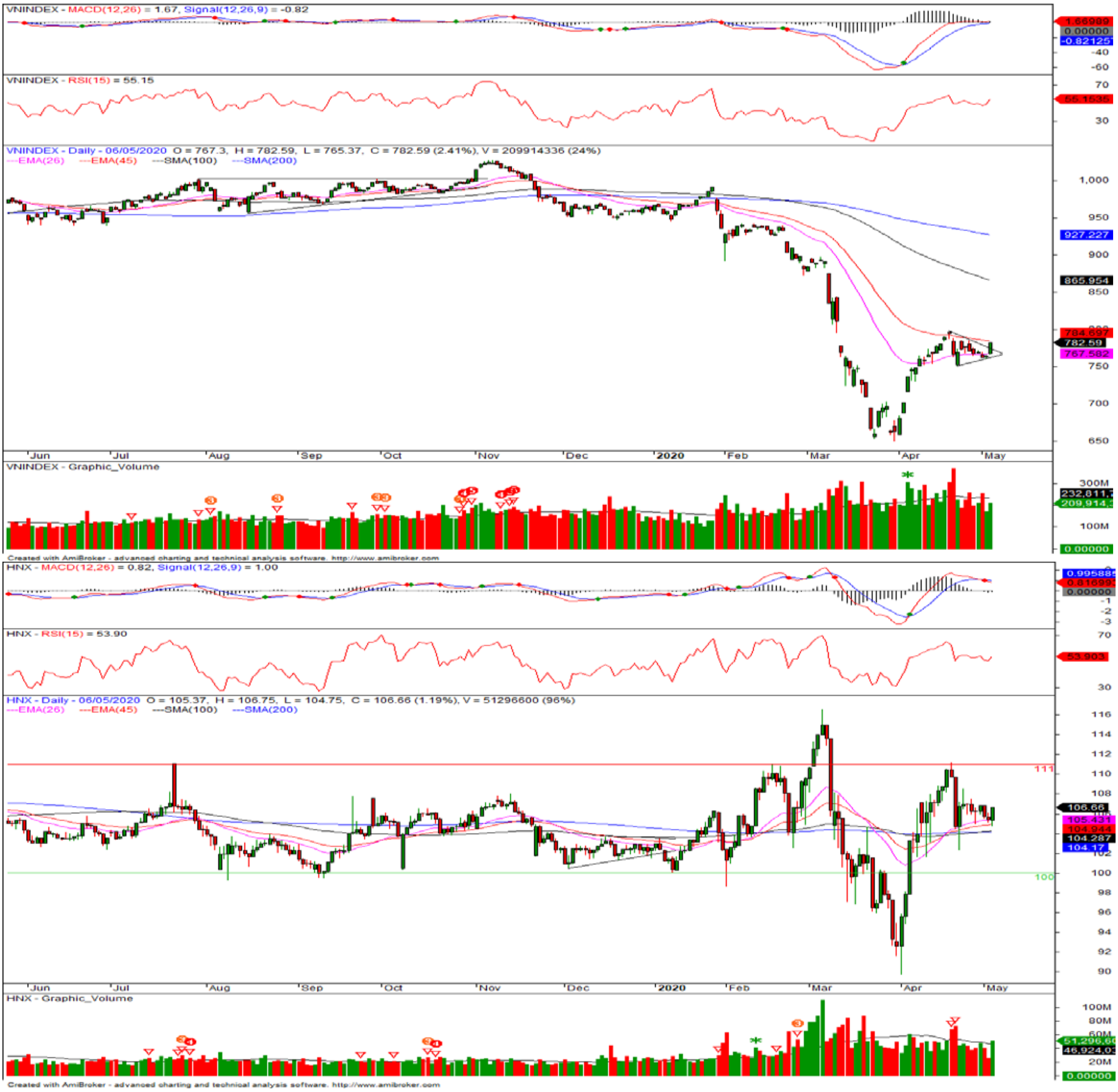
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

VN-Index increased strongly while HNX-Index went up slightly. Trading volumes increased on both exchanges but not much. VN-Index is now right below its previous peak and traders consider reducing the proportion of stocks in portfolio in case the index fails to break through.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
KBC - Leases Remain Stable	April 08th, 2020	Accumulate – 1 year	14,200
PVT - Short-term risk is an opportunity for the long-term	April 01st, 2020	Buy – 1 year	11,800
MBB - Constructive medium term outlook; undemanding valuation	March 31st, 2020	Buy – 1 year	21,200
DRC - Sales increased slightly while GPM improved significantly	March 31st, 2020	Buy – 1 year	22,500
HC - Weak performance in short term due to COVID-19	March 26th, 2020	Buy – 1 year	31,700

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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