RONGVIET SECURITIES

SEPTEMBER

08

TUESDAY

6PM CALL

Market today: Gaining in the last minutes

(Bao Nguyen – bao.nq@vdsc.com.vn)

Unlike the previous session, today's market temporarily halted its decline and reversed slightly. On HOSE, Vnindex gained slightly by +1.89 points (+ 0.21%) to close at 890.14. Conversely, HNX lost -0.63 points (-0.5%) and closed at 124.80. Upcom ended the day at 58.52, with an increase of +0.18 points (+ 0.31%).

Notably, VN30 index increased by +3.21 points (+ 0.39%) with 18 gainers out of 30 stocks, to 827.57. The stocks that contributed most to the gain of VN30 were MWG (+ 3.1%), SSI (+ 2.9%), CTG (+ 2.2%), VRE (+ 2.2%). Meanwhile, VNM (-1.4%), VCB (-1.3%), VIC (-1.1%), VHM (-0.8%) underperformed today. KDH, GAS and POW closed at the reference price.

Despite the slight gain of market, VNIndex witnessed some notable gainers like HAR (+ 7.0%), BCM (+ 6.9%), PAN (+ 6.9%), and DRH (+ 6.7%). On HNX, midcaps and pennies rose significantly, namely DXP (+ 7.0%), TIG (+ 6.0%), SCI (+ 3.8%), PGS (+ 3.0%). SSN (+8.9 %), PGV (+ 6.9%), LTG (+ 5.4%) were the outstanding ones on Upcom.

Foreign investors net sold more than VND 427 bn today. On HOSE, they were net sellers of VND 429.31 bn, focusing on VIC (110), VNM (75.8), VCB (75.1), VHM (63.7), HPG (59.2). The net selling value on HNX and Upcom was less than VND 0.8 bn on each exchange.

Stock market has recovered slightly and large-cap stocks rose again. Investors' sentiment somewhat regained after the previous strong drop. The current market's trend has not changed negatively, investors do not rush to reduce stocks' weight.

"Gaining in the last minutes"

Analyst Pin-board

1H2020 earning results and 2020 plan of contruction rock companies

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index is cautious after signs of resistance and dropping. Although the bullish trend persists and the index may recover to test selling pressure, we need to be aware of the market's distribution risk. Therefore, investors should be cautious in making new disbursement decisions and consider gradually lowering the proportion of shares when the market recovers to minimize the risk of the portfolio.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
SMC - The worst is over and the turning point is coming	July 31st, 2020	Accumulate – 1 year	11,100
LTG - Covid-19 negatively affected LTG's short term business	July 16th, 2020	Accumulate – 1 year	22,300
VSC - Expecting Profit Margins Expansion	July 2nd, 2020	Accumulate – 1 year	28,000
PC1 - Growing into an electricity company	June 19th, 2020	Buy – 1 year	29,900
HND - Patience pays off	June 19th, 2020	Buy – 1 year	22,900
PNJ - The bottom has not arrived yet	June 18th, 2020	Buy – 1 year	73,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	16/06/2020	0% - 0.20%	0% - 0.20%	9,258	9,948	-6.94%
ENF	14/08/2020	0% - 3%	0%	19,865	19,478	1.99%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/05/2019	1%	0%-1%	13,836	13,340	3.72%
VF1	21/08/2020	0.25% - 0.75%	0% - 2.5%	38,756	38,402	0.92%
VF4	24/08/2019	0.25% - 0.75%	0% - 2.5%	15,916	15,720	1.25%
VFB	21/08/2020	0.25% - 0.75%	0% - 2.5%	20,255	20,238	0.08%

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