RONGVIET SECURITIES

Market today: Banking Stocks Dominate

(Quang Vo – Ext: 1517)

Although VNM and VIC declined deeply, the VNIndex (932.66 points, +1.56%) continued to jump, supported by banking stocks. All seven banking tickers ended in the positive territory, with BID and CTG reaching their ceiling and contributing nearly 3 points to the index. Beer stocks were also in the spotlight as BHN increased to the ceiling price while SAB (+5%) also saw its second strongest-gain session. As for SAB, we think the company's movement on accelerating the divestment process (including holding roadshows related to the divestment in Singapore and Britain) could be the driver for the stock's recent outperformance.

DIG was another stock affected by the divestment story as it rose by 2.4% to VND17,000, following the news on the Ministry of Construction announcing its divestment of all its shares by the of end 2017, at a price not lower than VND15,000/share. On another movement, stocks in the SCIC's divestment list including BMP, DMC and FPT also ended successfully above their reference prices after experiencing a correction session yesterday.

This is the third session which saw gains of more than 10 points, along with strong liquidity (total trading value reached VND4,700B), indicating that there has been ample capital in the market. Therefore, the decline of one or two large caps had no significant impact on the VNIndex. Overall, we believe that the index may increase further; but investment opportunities are not clear at the moment, considering that not many stocks are enjoying strong inflows.

"Banking Stocks Dominate"

Analyst Pin-board

Framework for Analyzing the Pace of Technology Substitution

(*Hieu Nguyen* – *Ext: 1514)*

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Technical Analysis Recommendation

Indexes kept going up strongly thanks to large cap stocks. Trading volumes remained steady. Money flow seemed strong and focus mainly on bank stocks. Traders should take profit partly and then cover stocks on corrections.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
FPT	58.00	**Hold**	21/09/2017	49.40	54.00		47.00			17.41%	Intermediate
MBB	24.20	**Hold**	21/09/2017	22.10	25.45		20.75			9.50%	Intermediate
CHP	26.70	**Hold**	18/09/2017	26.90	29.00		25.00			-0.74%	Intermediate

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PAC - There Are Still Many Difficulties	November 09th, 2017	Neutral – 1 year	41,100
PHR - Conservative Optimism	November 07th, 2017	Buy – 1 year	46,000
PME - Pioneering in Promoting Technology of Domestic Manufacturers	November 06th, 2017	Buy – 1 year	124,000
IDICO - Quality Assets Await to Unlock	October 30th, 2017	Buy – 1 year	33,500
BMP - Facing up to Challenge of Rising Input Price	October 26th, 2017	Neutral – 1 year	89,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	17/11/2017	0.25% - 0.75%	0% - 2.5%	37,396	37,019	1.02%
VF4	17/11/2017	0.25% - 0.75%	0% - 2.5%	16,889	16,710	1.07%
VFB	10/11/2017	0.25% - 0.75%	0% - 2.5%	15,760	15,769	-0.06%
ENF	10/11/2017	0% - 3%	0%	17,870	17,436	2.49%
MBVF	09/11/2017	1%	0%-1%	13,798	13,691	0.78%
MBBF	08/11/2017	0%-0.5%	0%-1%	14,472	14,442	0.21%

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