MARCH

12

FRIDAY

"Struggling"

6PM CALL

Market today: Struggling

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

After the recovery session,market temporarily returned to a cautious and struggling state. The fluctuation of the market is relatively narrow. In the end of session, VN-Index returned to the reference area with a slight decrease of 0.17 points (-0.01%) and closed at 1181.56 points. HNX-Index slightly increased by 0.39 points (+ 0.14%) and closed at 273.91 points. The matched liquidity increased slightly from previous session, with 595.6 mn shares matched on HOSE.

VN30-Index also fell into a struggling state in a narrow range and decreased slightly by 0.08%. There were 17 losers but a relatively slight decrease, in which 4 losers dropped over 1% including GAS (-1.7%), SSI (-1.3%), KDH (-1.3%) and MWG (-1.1%). On the other side, there were 7 gainers notably SBT with 4.8% increase, followed by VPB (+ 1.7%), HDB (+ 0.9%), VRE (+0, 9%), PDR (+ 0.6%), BID (+ 0.1%) and HPG (+ 0.1%).

Small and medium stocks slowed down and polarized. Outstanding names were SHI (+ 7%), TLD (+ 7%), TEG (+ 7%), HTI (+ 6.9%), and VIX (+ 6.9%). .

Foreign investors continued to be net sellers for the 16th consecutive session on HOSE, but their value dropped toVND 243.8 bn. Notable name was VNM (-57.6), followed by VCB (-54.6), DGW (-48), PLX (-32.2), KDH (-29) … On the net buy side, notably HPG (+36.3), followed by FUEVFVND (+17.7), VHM (+17.6), PDR (+14.6), VCI (+8) ...

Market's fluctuation is quite normal after recovery from the support zone. In general, VN-Index is still in the exploration zone of 1150-1200 points, so the process of testing supply-demand will continuously occur. However, the VN-Index ended in a favourable position and created a basis to test the old peak at 1200 points in the upcoming time. Therefore, investors can hold portfolios and short-term buying opportunities still exist in stocks with good technical signals after an accumulation period.

Analyst Pin-board

DCM – 1Q2021 to Surge due to High Fertilizer Selling Price

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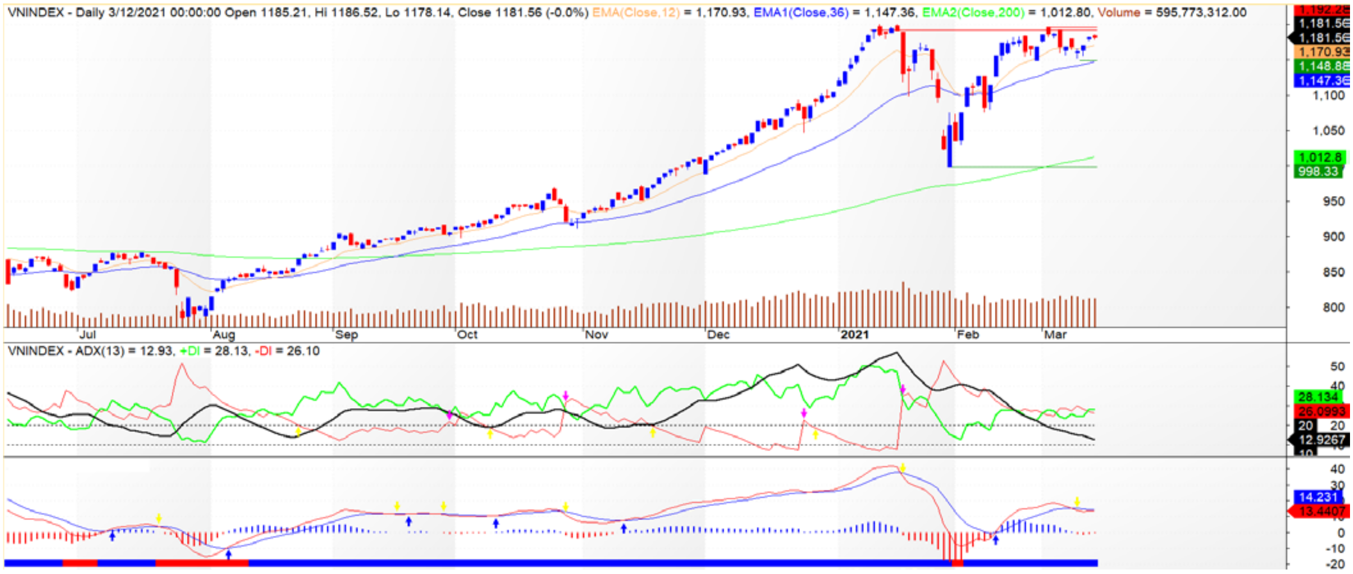
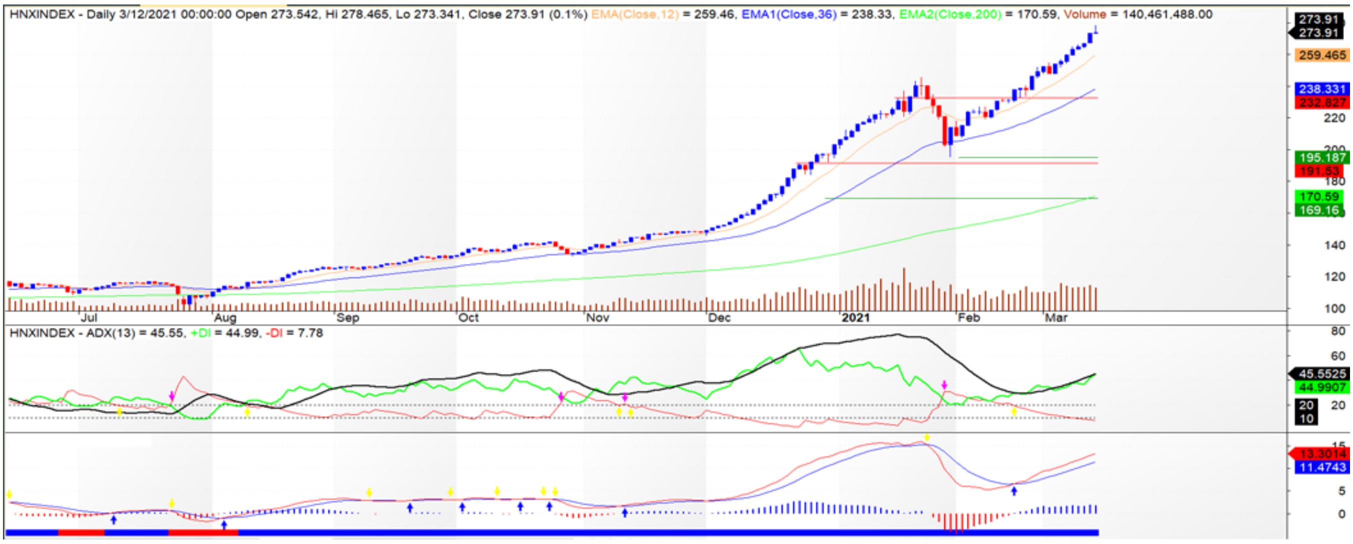
If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Technical Analyst Recommendations

The stock market maintained its sideways trend, maybe the VN-Index would rise but still could not cross the 1190 area in the next session. The market is differentiation when the index is moving sideways in a wide band. Therefore, investors should not be cautious and diversify the portfolios with stocks that are on positive momentum.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
STK - Bright prospects for recycled yarn; bold expansion plan	Mar 11th,2021	Accumulate – 1 year	33,900
VCB - Short-term headwinds are outweighed by strengthened buffer	Mar 11th,2021	Buy – 1 year	117,000
SMC - Increasing steel price boosts the net income to a new peak in 1Q	Mar 11th,2021	Accumulate – 1 year	30,200
GEG - Slight increase in profit creating a low base for 2021's growth	Mar 11th,2021	Accumulate – 1 year	21,700
BMP - 2021 profit under pressure from surging input prices	Feb 23rd, 2021	Neutral – 1 year	57,300

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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