MARCH

10

FRIDAY

“The Market May Correct as ETFs Complete Reconstitution”

6 PM CALL

Market today: The Market May Correct as ETFs Complete Reconstitution

(***Thien Bui***– *Ext: 1321*)

The VN-Index moved sideways for most of today’s session and eventually declined at the end of the day due to the decrease of SAB, which has declined by 6.4% this week. Oil and gas stocks also declined strongly, and this sector has been underperforming since the beginning of this month. This has occurred due to the decline of oil prices, triggered by rising concerns of a production cut-off.

Investors have become profit takers for two days, which was very clear in today’s trading. Hence, the market could possibly face a clear correction next week. Tomorrow (GMT +7:00), the VanEck Vectors Vietnam ETF will announce the review results for Q1 2017 and then both ETFs will finish their reconstitution by the 17th of this month. Investors can choose whether to stay out of the market or they can use short-term trading strategies to gain short-term profits.

Analyst Pin-board

Pharmaceutical Sector 2017: Bargain Hunting Is Difficult

***(Hieu Nguyen–** Ext: 1514)*

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PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
HDG	30.10	**Hold**	07/03/2017	27.90	30.00		26.50			7.89%	Intermediate
DIG	8.67	**Hold**	27/02/2017	8.53	10.00		7.80			1.64%	Intermediate
FPT	46.00	**Hold**	15/02/2017	46.00	50.00		44.00			0.00%	Intermediate
AAA	25.05	**Hold**	14/02/2017	24.20	27.00		22.00			3.51%	Intermediate
ITD	28.40	**Hold**	06/02/2017	25.70	28.00		23.50			10.51%	Intermediate
BVH	59.10	**Hold**	05/01/2017	61.10	66.00		58.00			-3.27%	Intermediate

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VJC - A Fairy Tale of the Vietnam Aviation Industry	March 7th, 2017	Neutral – Long term	123,600
MWG - Waiting for The Ability to Maintain Significant Growth	February 3rd, 2017	Sell - Intermediate	134,500
SKG - Competition Will Begin to Impact Earnings Results	December 16th, 2016	Neutral – Long term	72,800
VGC - Catalysts Ahead for VGC to Fully Realize its Potential	December 14th, 2016	Neutral – Long term	17,800
SAB - The Giant of Vietnam's Beer Industry	December 06th, 2016	Neutral – Long term	143,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	24/02/2017	0.25% - 0.75%	0% - 2.5%	29,492	29,449	0.15%
VF4	24/02/2017	0.25% - 0.75%	0% - 2.5%	13,165	13,151	0.11%
VFA	24/02/2017	0.25% - 0.75%	0% - 1.5%	6,863	6,894	-0.45%
VFB	24/02/2017	0.25% - 0.75%	0% - 2.5%	14,055	14,050	0.04%
ENF	17/02/2017	0% - 3%	0%	14,725	14,618	0.73%
MBVF	16/02/2017	1%	0%-1%	12,372	12,287	0.69%
MBBF	15/02/2017	0%-0.5%	0%-1%	13,544	13,498	0.34%

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