RONGVIET SECURITIES

NOVEMBER

28

MONDAY

6 PM CALL

Market today: Stocks were in the Red Throughout the Day: SCIC's Asking Price for VNM Was Revealed

*(**Hieu Nguyen** - Ext: 1514)*

The decline of many large-cap stocks (VNM, GAS, ROS, VIC, MSN, and HPG) since the beginning of the session has spread negative sentiment to the market. The market dropped in the red with only 123 gainers compared to 294 decliners. The VN-30 (-1.98%), VNMID (-1.02%) and VNSML (-0.71%) all dropped significantly. Although VIC, GAS and ROS managed to rebound at the close of the session, the VN-Index still declined by 1.57%, displaying **that the support level of 670 has been broken.**

The beverage sector was the only group that went against the market today, which was driven by information **about Sabeco (SAB – HSX) being listed on the HOSE on December 6th, 2016.** The reference price is **VND110,000/share**, which is 35% lower than its current price on the OTC market. Similar to Habeco (BHN – UPCOM), SAB promises to be another hot stock once listed on the HSX.

In the early afternoon, information about the SCIC's asking price of VNM has started to spread. Accordingly**, the price will be set at VND 144,000/share**, 11.5% higher than the closing price of VNM today. Meanwhile, foreign investors remained net sellers of this stock, with a net selling value of VND230 billion today, and a total of nearly VND950 billion this month so far.

The VNM asking price will likely support the stock in particular and the market in general tomorrow. Looking further, there will be some information that could potentially influence the market such as the OPEC and Fed meetings or the revision of the two ETFs. While this quarter's ETF revision (details can be found in today's Analyst Pinboard) may not have as much impact as in Q3, the two meetings do not seem to be very optimistic. Saudi Arabia, for the first time, suggested that OPEC doesn't necessarily need to cut output, and that 100% of the market believed in another rate hike this December.

"Stocks were in the Red Throughout the Day: SCIC's Asking Price for VNM Was Revealed"

Analyst Pin-board

Tan Lien Phat –TTF: A turning of events

*(**Tai Nguyen** – Ext: 1310)*

If you are interested in this content, please click here to view more detail.

GMD - Result update report introduction

*(**Hoang Nguyen** – Ext: 1319)*

If you are interested in this content, please click here to view more detail.

4Q2016 ETFs' reconstitution results

*(**Thien Bui** – Ext: 1321)*

If you are interested in this content, please click here to view more detail.

Recommendations:

The two indexes fell sharply on moderate volume. The losers overwhelmed the gainers. Both VN-Index and HNX-Index are now quite near their supports and recovery sessions may come soon. Trader should maintain a portfolio that balance between stock and cash.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
CII	29.60	**Buy**	18/11/2016	29.45	32.0		28.5			0.51%	Intermediate
DAG	15.60	**Hold**	18/11/2016	15.0	17.0		14.3			4.00%	Intermediate
PPC	15.80	**Hold**	18/11/2016	15.30	17.0		14.5			3.27%	Intermediate
HSG	46.25	**Take profit**	07/11/2016	42.1	46.0		39.5	22/11/2016	46.30	9.98%	Intermediate
SMC	21.18	**Take profit**	07/11/2016	21.2	23.0		19.5	16/11/2016	24.40	15.09%	Intermediate
DNP	24.90	**Cutloss**	08/09/2016	27.4	32.0		25.0	24/11/2016	25.00	-8.76%	Intermediate
VGC	15.90	**Hold**	26/07/2016	13.5	17.6		12.6			17.78%	Long
KBC	14.65	**Cutloss**	18/07/2016	16.8	18.0		15.5	21/11/2016	15.50	-7.74%	Intermediate
CTI	27.50	**Hold**	18/07/2016	26.7	29.0		25.0			3.00%	Intermediate
LHC	67.60	**Hold**	21/08/2015	41.5	70.0	78.0	58.0			62.89%	Long

Notes:
- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
GMD - Encouraging result amid short-term cargo low	November 28th, 2016	Accumulate – Intermediate term	30,000
HPG- Unmatchable	November 21st, 2016	Accumulate – Long term	50,300
VNS - The battle for market share	November 8th, 2016	Monitor	NA
VSC- Long-run Outlook Remains Positive	November 3rd, 2016	Buy – Intermediate term	71,200
NKG - Seize the opportunity	November 1st, 2016	Buy – Intermediate term	45,700

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	23/11/2016	0.25% - 0.75%	0% - 2.5%	28,537	28,309	0.81%
VF4	23/11/2016	0.25% - 0.75%	0% - 2.5%	12,705	12,618	0.69%
VFA	18/11/2016	0.25% - 0.75%	0% - 1.5%	6,777	6,646	1.97%
VFB	18/11/2016	0.25% - 0.75%	0% - 2.5%	13,719	13,737	-0.13%
ENF	18/11/2016	0% - 3%	0%	14,223	14,326	-0.72%
MBVF	10/11/2016	1%	0%-1%	12,041	12,135	-0.77%
MBBF	09/11/2016	0%-0.5%	0%-1%	13,329	13,340	-0.08%

ANALYSTS

Truc Doan – Head of Research

+ 84 8 6299 2006 | Ext: 1308

truc.dtt@vdsc.com.vn

Lam Nguyen

+ 84 8 6299 2006 | Ext: 1313

lam.ntp@vdsc.com.vn

Thien Bui

+ 84 8 6299 2006 | Ext: 1321

Thien.bv@vdsc.com.vn

Ha My Tran – Deputy Manager

+ 84 8 6299 2006 | Ext: 1309

my.tth@vdsc.com.vn

Diem My Tran

+ 84 8 6299 2006 | Ext: 1311

my.ttd@vdsc.com.vn

Kien Nguyen

+ 84 8 6299 2006 | Ext: 1320

Kien.nt@vdsc.com.vn

Hoang Nguyen

+ 84 8 6299 2006 | Ext: 1319

Hoang.nh@vdsc.com.vn

Tai Nguyen – Deputy Manager

+ 84 8 6299 2006 | Ext: 1310

tai.ntp@vdsc.com.vn

Huong Pham

+ 84 8 6299 2006 | Ext: 1314

huong.pt@vdsc.com.vn

Trinh Nguyen

+ 84 8 6299 2006 | Ext: 1331

Trinh.nh@vdsc.com.vn

Hieu Nguyen

+ 84 8 6299 2006 | Ext: 1514

Hieu.nd@vdsc.com.vn

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HEAD OFFICE

141 Nguyen Du St., Dist. 1, HCMC

- T +84 8 6299 2006
- F +84 8 6299 7986
- E info@vdsc.com.vn
- W www.vdsc.com.vn

HA NOI BRANCH

2C Thai Phien St., Hai Ba Trung Dist.,
Ha Noi City

- T +84 4 6288 2006
- F +84 4 6288 2008
- E info@vdsc.com.vn
- W www.vdsc.com.vn

NHA TRANG BRANCH

50 Bis Yersin, Nha Trang City

- T +84 058 3820 006
- F +84 058 3820 008
- E info@vdsc.com.vn
- W www.vdsc.com.vn

CAN THO BRANCH

95-97-99 Vo Van Tan St., Ninh Kieu Dist.,
Can Tho City

- T +84 0710 381 7578
- F +84 0710 381 8387
- E info@vdsc.com.vn
- W www.vdsc.com.vn