NOVEMBER

16

MONDAY

6PM CALL

Market today: Pressure from the old peak

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

After surpassing the old peak of 970 at the beginning, market started to show cautious and gradually stepped back. Despite strong intraday fluctuation, market continued to weaken at the end. VN-Index lost 15.5 points (-1.6%) and closed at 950.79. HNX-Index fell by 1.38 points (-0.96%) to close at 143.36. Liquidity continued to increase with 484.2 million shares matched on HOSE. Losers dominated gainers on all three exchanges.

VN30-Index also stayed at 939 points and dropped 1.64%. Up to 29 decliners and only 1 advancers on this group. The strongest drop was still MSN (-6.9%), followed by VIC (-5%), TCH (-2.9%), HDB (-2.5%), PNJ (-2.3%). HPG (+0.9%) was the only gainer.

Midcaps and Pennies also corrected but these groups saw a significant divergence. Some notable losers were FLC (-4.8%), TLD (-4.7%), TNA (-4.4%), DPG (-3.8%), FRT (-3.7%). However, some stocks gained strongly such as AGR (+7%), DHA (+7%), HVH (+7%), NKG (+7%), TVB (+7%).

Foreign investors turned to net sell on HOSE with the value of VND 402.9 bn. The top selling stocks were HDB (95.8), CTG (92.4), MSN (87.8), VHM (60), HPG (58.5). On the net buying side, notably VRE (75.5), MBB (36.1), VNM (27.2), GAS (26.3), HSG (21.1).

VN-Index's rally has stopped with profit-taking pressure at the old peak of 970. Profit-taking pressure is dominating at the end of the day and may continue in the next session. However, we realize that cash flow is still absorbing and especially it could increase the support level as VN-Index retreated to 943. Also, it's worth noting that today's movements are warning of risks that market must face in the near future. Therefore, investors should temporarily observe the market and wait for more signals.

"Pressure from the old peak"

Analyst Pin-board

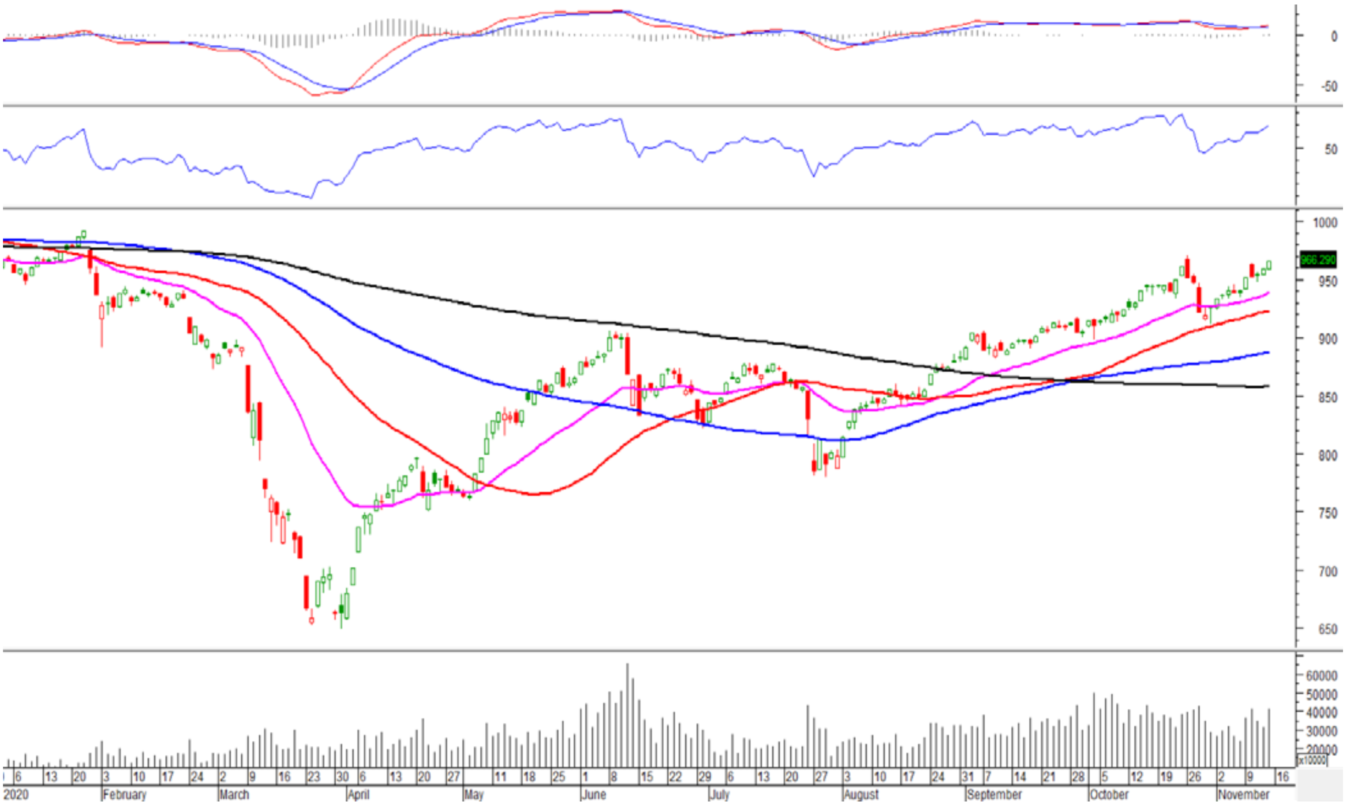
US 10-year Treasury rates have been going up. Why?

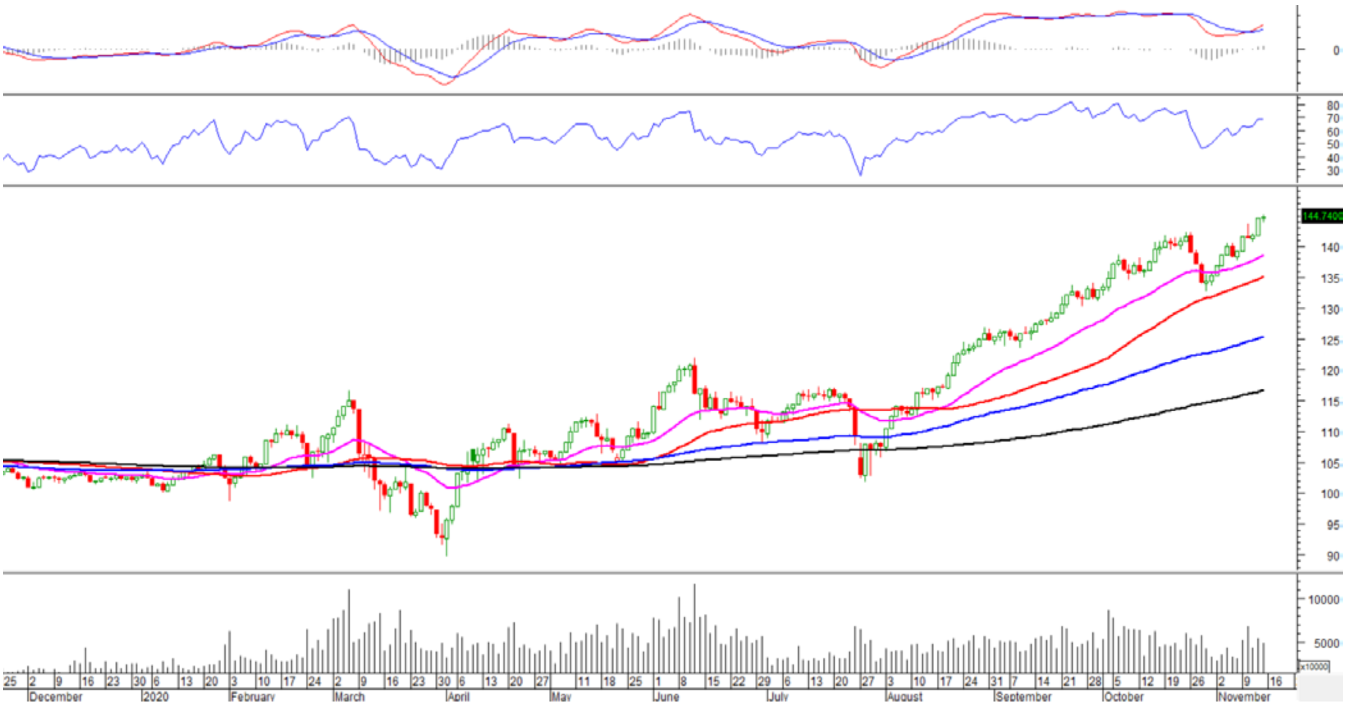
(**Bernard Lapointe** – bernard.lapointe@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The more the market moves up to the high area, the stronger shaking is like today. However, it has not yet confirmed that the trend has reversed, but the level of shaking has also affected investors' sentiment negatively. At this time, investors also need to consider before making a new disbursement decision and it is not necessary to narrow the portfolio.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HND - 2021 growth faces obstacles	Nov 10th, 2020	Neutral – 1 year	17,800
GEG - Strong growth vehicles are capital intensive	Nov 9th, 2020	Buy – 1 year	20,800
PNJ - Solid Recovery of Retail Sales Amid Rising Challenges	Nov 5th, 2020	Accumulate – 1 year	77,000
DIG - Good things take time	Nov 3rd, 2020	Accumulate – 1 year	22,783
HAX - Strong recovery in the short term due to Decree 70	Oct 29th, 2020	Buy – 1 year	16,900

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	29/09/2020	0% - 0.20%	0% - 0.20%	10,254	10,100	1.53%
ENF	02/10/2020	0% - 3%	0%	20,839	20,707	0.64%
MBBF	02/10/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	24/09/2020	1%	0%-1%	16,030	15,917	0.71%
VF1	07/10/2020	0.25% - 0.75%	0% - 2.5%	41,568	41,354	0.52%
VF4	07/10/2020	0.25% - 0.75%	0% - 2.5%	17,289	17,188	0.59%
VFB	02/10/2020	0.25% - 0.75%	0% - 2.5%	20,400	20,376	0.12%

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