RONGVIET SECURITIES

SEPTEMBER

13

MONDAY

“Dispute before the resistance level”

6PM CALL

Market today: Dispute before the resistance level

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Although market gained today, its index still could not surpass the resistance level of 1,350 and retreated in the afternoon session. VN-Index decreased slightly by 3.88 points (-0.29%) and closed at 1,341.43. HNX-Index dropped 0.99 points (-0.28%), to 349.05. Matching liquidity increased compared to the previous session, with 744.2 million shares matched on HOSE.

VN30-Index also restrained in the afternoon session and closed down, with a slight decrease of 0.23%. Only 8 gainers, notably SAB (+6.7%) and MWG (+5.1%). By contrast, up to 21 losers in the VN30 group, the top losers was GVR (4.1%), followed by HDB (-2.7%), BVH (-2.5%), PDR (-2) .2%), POW (-2.1%).

In general, Midcaps and Pennies also moved cautiously, but the divergence was still going strong. Some outstanding stocks that hit the ceiling like DGC (+7%), DGW (+7%), FRT (+7%), VIP (+7%), VRC (+7%)...

Foreign investors continued to extend their net selling streak on HOSE, worth VND 431.1 bn. The top selling stocks were VIC (181.6), VHM (162.3), HPG (78.4), MSN (53.4), HCM (40.2). On the net buying side, SAB (66.9), VND (59.4), DGC (43.1), KDH (37.6), VNM (37.2) were net bought the most.

VN-Index could not surpass the resistance level of 1,350 points and retreated. Liquidity surged compared to the previous 3 sessions and above the 50 session average, showing that short-term profit-taking pressure has increased significantly. However, the index's movement in a narrow band also indicates that cash flow is trying to absorb profit-taking pressure. Although profit-taking pressure is dominant, cash flow is moving more selectively and still actively looking for opportunities, as shown in some stocks that still gained well even among large-cap stocks. It is expected that market will continue to be supported in the range 1,330-1,340 points. Therefore, investors continue to observe market and wait for clearer signals, however, it’s advisable to structure the portfolio appropriately due to the market's divergence.

Analyst Pin-board

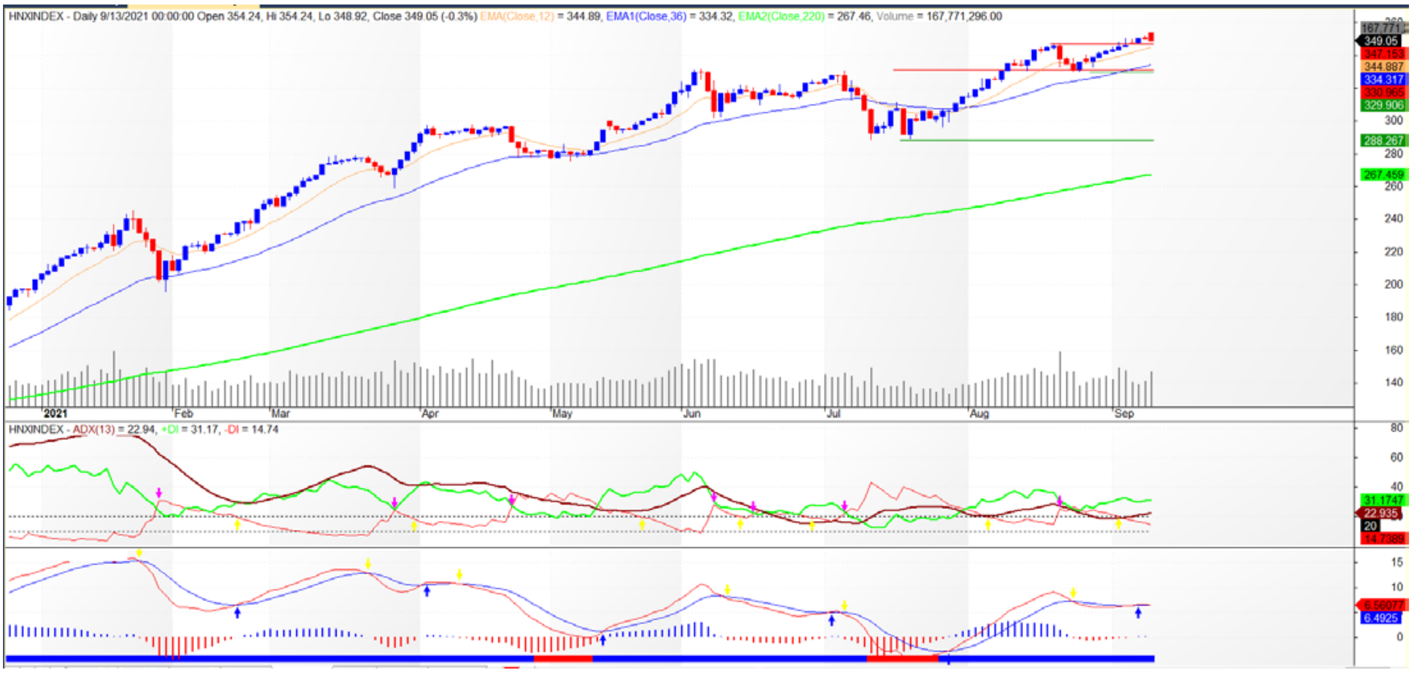
GEG – Capacity expansion while earnings slightly increase because of oversupply

(Thao Nguyen – *thao.nn @vdsc.com.vn)*

If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Technical Analyst Recommendations

It will be difficult for the stock market to gain in the current stage. Stocks can't rally much due to pressure from profit-taking activities and many major indices have met strong resistance. Although the market has not shown a clear negative signal, it is recommended that investors should keep the portfolio at a safe level in case the market takes turn for the worse.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
QNS - FY2021 NPAT growth boosted by the sugar segment	July 17th,2021	BUY – 1 year	51,000
FPT - Riding on the Tech Megatrend	July 17th,2021	BUY – 1 year	108,800
HTN - Strong leverage on Hung Thinh ecosystem	July 12th,2021	ACCUMULATE – 1 year	41,600
MBB - Accelerated digitization initially proved effective	July 9th,2021	ACCUMULATE – 1 year	48,800
KDH - Promising prospects for the mid and long-term	June 25th,2021	BUY – 1 year	43,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Lam Nguyen
Head of Research
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)

Vu Tran
Senior Manager
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1512)
- O&G
- Fertilizer

Tam Pham
Manager
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
- Bank
- Insurance

Tung Do
Manager
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Retails
- Aviation
- Logistics
- Market Strategy

Toan Dao
Manager
toan.dp@vdsc.com.vn
+ 84 28 6299 2006 (1518)
- F&B

Bernard Lapointe
Senior Consultant
bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006

Tu Pham
Analyst
tu.pm@vdsc.com.vn
+ 84 28 6299 2006 (1536)
- Building Materials
- Pharmaceutical

Thanh Nguyen
Analyst
thanh.nn@vdsc.com.vn
+ 84 28 6299 2006 (1535)
- Bank
- Insurance
- Securities

Kiet Tran
Analyst
kiet.tht@vdsc.com.vn
+ 84 28 6299 2006 (1528)
- Real Estate
- Market Strategy

Loan Nguyen
Analyst
loan.nh@vdsc.com.vn
+ 84 28 6299 2006 (1531)
- Textile
- Fishery

Ha My Tran
Senior Consultant
my.tth@vdsc.com.vn
+ 84 28 6299 2006
- Macroeconomics

Thao Nguyen
Analyst
thao.nn@vdsc.com.vn
+ 84 28 6299 2006 (1524)
- Utilities

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Trang Tran
Assistant
trang.tnt@vdsc.com.vn
+ 84 28 6299 2006 (1522)

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