JUNE

12

FRIDAY

6PM CALL

Market today: Stop the morning sell-off

(Khai Tran – khai.tq@vdsc.com.vn)

Negative market sentiment caused Vietnam stock market to stumble in the beginning session. VN-Index dropped to 840 points at times. However, rising demand started from 10am to the end of trading day, helping the main index to close at highest level of the day. VN-Index decreased slightly by 3.85 points or 0.44% to close at 863.52 points. HNX-Index increased by 0.85 points (0.73%), ending at 116.91 points. The liquidity continued to remain very high, especially on HOSE with volume of 582 million shares - the second highest liquidity in history. Nevertheless, losers completely outnumbered gainers.

Stocks in VN30 index played a significant role in stabilizing investors' sentiment after the sharp decline in the previous session. STB reached upper limit, creating a positive effect on many other stocks. BID (+ 4.9%), SSI (+ 4%), HPG (+ 3.9%), MWG (+ 3.4%), GAS (+ 2.8%) also rose considerably. By contrast, SBT(-4.3%), VNM (-3.5%), SAB (-2.8%), VCB (-2.7%), VHM (-2%), BVH (-1.8%) weighed on the Index.

"Hot" cash flow helped many stocks to hit ceiling prices such as SHS, S99, DST, HUT, ITA, EVG, FIT, MHC, TSC, HSG, DIC, HBC, PLP, SJF, TGG. , HQC, etc. Some stocks gained over three percent such as MWG, LCG, HPG, DXG, TCH, DGC, CRE, etc.

Foreign investors turned to net sell VND 256 bn on HOSE, focusing on VNM (-127), PDR (-94), TDH (-76.7), VCB (-23.8)), VIC (-18.7). On the net buying side, they net bought noticebly some stocks such as HPG (+46.5), VHM (+27), SSI (+20.5), BID (+15.3).

"Stop the morning sell-off"

The abundance of cash flow helped the market to quickly stop the sell-off momentum and partly regain the calm for investors. A number of large stocks increased, laying the foundation for many small and medium stocks to increase sharply. Risks still exist after a long rally. Hence, investors should consider reducing the proportion of shares in the portfolio and limiting borrow margin in this period.

Analyst Pin-board

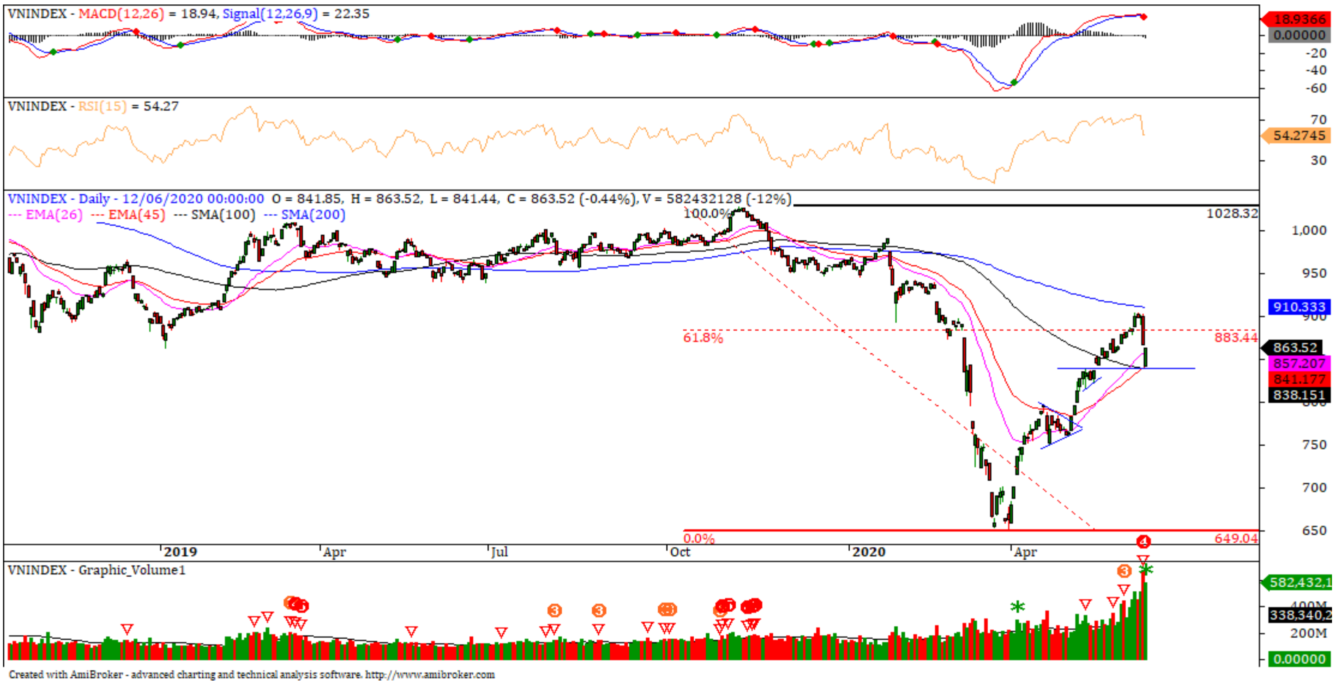
Vietnam recorded a trade surplus May

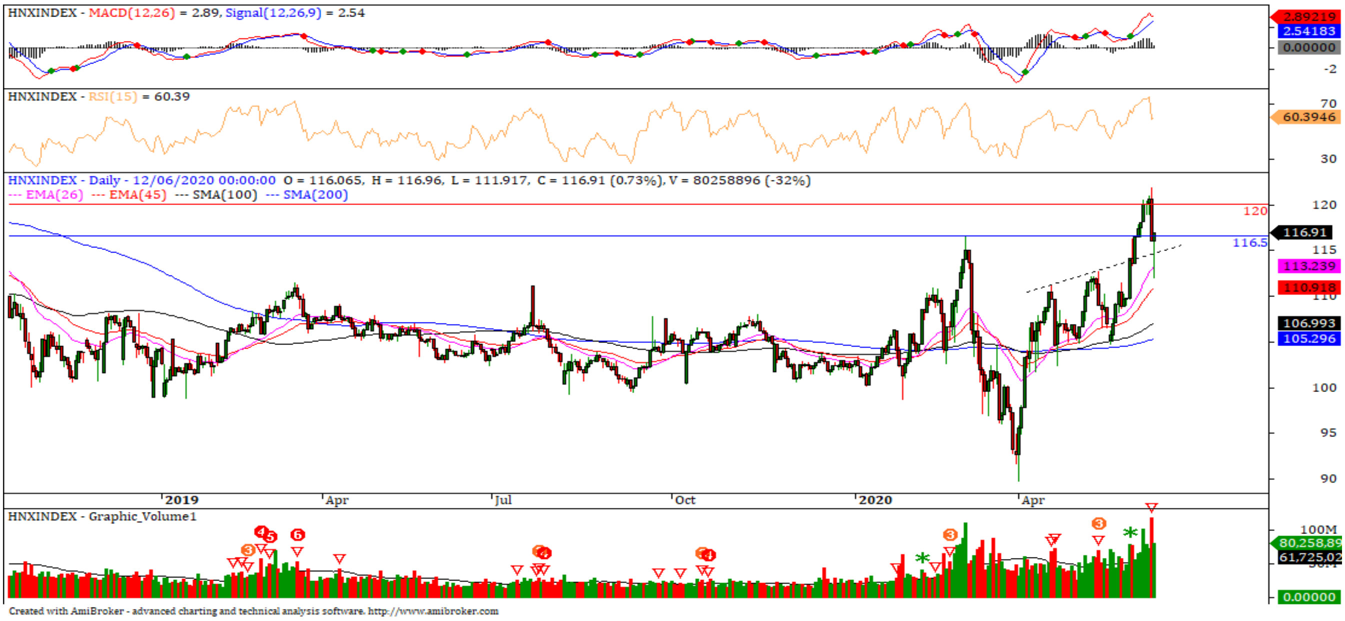
(Tu Vu – tu.va@vdsc.com.vn)

If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Technical Analyst Recommendations

Indexes recovered somewhat after the previous sell-off session. Short-term supports have been working and the recovery may continue for longer. However, the level of risk is still quite high and traders consider reducing the proportion of stocks in portfolio.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VHC- Pangasius export prices encounter low buying power; collagen demand stays strong	June 05th, 2020	Accumulate – 1 year	40,000
GMD - Diminishing Throughput Amid The Pandemic	June 01st, 2020	Accumulate – 1 year	22,000
NLG - Awaiting for stake transfer of the Waterfront project	May 28th, 2020	Buy – 1 year	31,500
HAX - Sales were affected by the Covid-19 epidemic	May 25th, 2020	Accumulate – 1 year	12,400
STK - Recycled yarn to alleviate the adverse impact of COVID-19	May 19th, 2020	Buy – 1 year	20,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/05/2019	0% - 0.20%	0% - 0.20%	10,324	10,357	-0.32%
ENF	02/05/2019	0% - 3%	0%	18,790	18,655	0.72%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	02/05/2019	1%	0%-1%	14,664	14,625	0.27%
VF1	09/05/2019	0.25% - 0.75%	0% - 2.5%	37,799	38,057	-0.68%
VF4	09/05/2019	0.25% - 0.75%	0% - 2.5%	16,545	16,672	-0.76%
VFB	03/05/2019	0.25% - 0.75%	0% - 2.5%	18,296	18,268	0.15%

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