SEPTEMBER

14

MONDAY

6PM CALL

Market today: Starting of the week

(Bao Nguyen – bao.nq@vdsc.com.vn)

After many days of accumulating in a narrow band, Vietnam's stock market gained slightly in the first session of the week. HOSE increased by +5.6 points (+ 0.63%) to close at 894.57. HNX Index also added 1.22 points (+ 0.97%), ending at 127.43. Upcom rose by 0.32 points (+ 0.54%), to 59.41.

Most of stocks in VN30 index gained, helping the index to reach 832.24, a gain of 6.68 points (+0.81%). The most outstanding stocks in VN30 Index were EIB (+2.4%), VIC (+2.2%), MBB (+1.7%), REE (+1.6%), VJC (+1.5%). By contrast, TCH (-1.2%), GAS (-0.6%), MWG (-0.4%), SBT (-0.4%) weighed on the Index.

On HOSE, Bluechip stocks kept the market's movement while Midcap and penny stocks continued to show positive such as APC (+7.0%), GEG (+6.9%), SCR (+6.9%), STG (+6.8%), HSG (+6.8%). On HNX, SD5 (+9.8%), SD9 (+9.8%), SDT (+9.3%), PLC (+9.0%)), CTX (+8.7%) were the notable ones. On Upcom, SWC (+14.5%), VTD (+14.2%), LPB (+8.8%), and MPC (+6.2%) went up considerably.

However, foreigners net sold VND 452 bn. On HOSE, they were net sellers of VND 428.32 bn, focusing on HPG (158.3), VHM (82.2), GEX (63.1), VNM (38.3). HNX also saw a net selling of VND 27.26 bn, largely in PVS (19), SHB (4.1), IDC (1.2). Conversely, foreign investors net bought VND 2.99 bn on Upcom, mainly in CTR (3.5), MCH (3.2), LTG (2.25).

Although the market still went up today, it was not a booming session. However, gainers outnumbered losers. The important point is that the market's trend is gradually more positive. Hence investors can maintain the current portfolio or disburse more on stocks that are on uptrend momentum.

"Starting of the week"

Analyst Pin-board

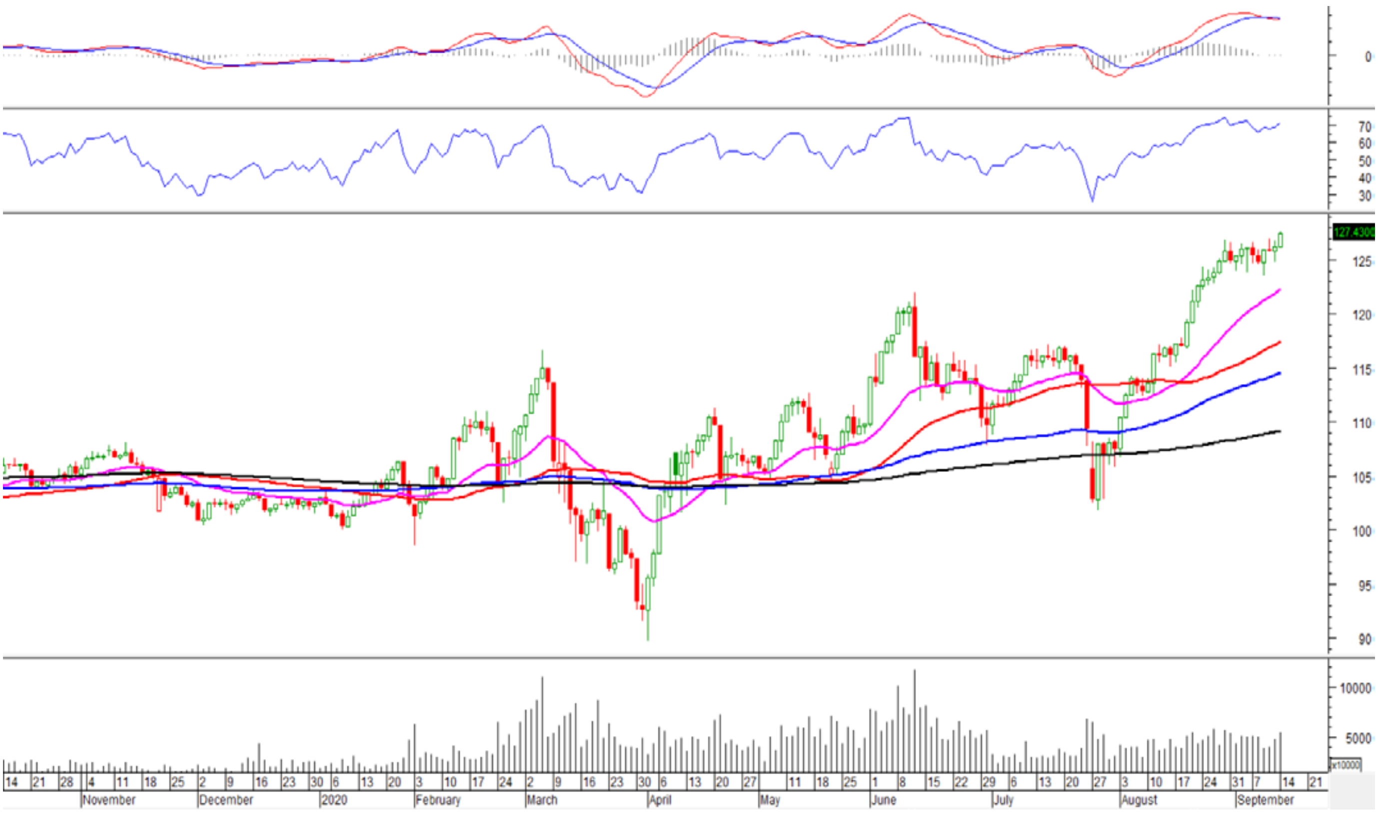
PPC - Several factors affecting future profits

(Ha Trinh – trinh.nh@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The correction pressure seemed to be weakened and the VN-Index showed signs of recovery. However, the market sentiment remains cautious, and this recovery is just a test for the 906-point resistance zone. As a result, investors could go along with the recovery but still need to stay on the safe side when trading.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
STK - Recycled yarn to outpace virgin yarn in recovery	Sep 09th, 2020	Accumulate – 1 year	15,900
SMC - The worst is over and the turning point is coming	July 31st, 2020	Accumulate – 1 year	11,100
LTG - Covid-19 negatively affected LTG's short term business	July 16th, 2020	Accumulate – 1 year	22,300
VSC - Expecting Profit Margins Expansion	July 2nd, 2020	Accumulate – 1 year	28,000
PC1 - Growing into an electricity company	June 19th, 2020	Buy – 1 year	29,900

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	16/06/2020	0% - 0.20%	0% - 0.20%	9,258	9,948	-6.94%
ENF	14/08/2020	0% - 3%	0%	19,865	19,478	1.99%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/05/2019	1%	0%-1%	13,836	13,340	3.72%
VF1	21/08/2020	0.25% - 0.75%	0% - 2.5%	38,756	38,402	0.92%
VF4	24/08/2019	0.25% - 0.75%	0% - 2.5%	15,916	15,720	1.25%
VFB	21/08/2020	0.25% - 0.75%	0% - 2.5%	20,255	20,238	0.08%

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