RONG VIET SECURITIES

APRIL

15

FRIDAY

“Breathless”

6PM CALL

Market today: Breathless

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

With the cautious sentiment, market's main indices fluctuated around the reference level for the whole session. However, selling pressure continued to surge at the end, causing the market to sink deeply in red. VN-Index dropped 13.56 points (-0.92%) and closed at 1,458.56 points. Liquidity improved compared to the previous session with 639.7 million shares matched on HOSE.

In VN30 group, the selling pressure was more obvious and decreased by 1.6%. Up to 22 decliners and 7 gainers. Big influence on the index was Banking group like TCB (-3.6%), VPB (-2.5%), MBB (-2.8%), TPB (-4.4%), HDB (- 3.7%), MWG (+0.4%)…

The whole market underwent the red color with many losers. Contributors to the fall of market were Banking, Real Estate, and Securities. However, there were still some industries that performed well during the session such as Insurance, Rubber, and Textile.

Foreign investors turned to a slight net buying on HOSE with the value of VND 97.2 billion. Notably, VPB (+VND 75.6 billion), CTG (+ VND 64.2 billion), DPM (+ VND 55.4 billion), CII (+ VND 53.1 billion), GEX (+ VND 45.5 billion) ... On the net selling side, the top selling names were HPG (- VND 186.5 billion), SSI (- VND 67 billion), VND (- VND 43.2 billion), TPB (- VND 36.8 billion), YEG (- VND 36 billion) ...

The final session of this week recovered unsuccessfully and continued in a cautious direction. However, cash flow tends to bottom-fishing the low-price stocks at the end of the session, reflected in the rising liquidity compared to the previous session and quite large liquidity recorded at the last minutes of the day. Although market ended near the lowest price of the day, it also retreated to near the support zone, the 1,450 point area for VN-Index and the 1,480 point for VN30-Index. It is expected that cash flow will continue to involve in low prices in the next session and supporting the market. Therefore, investors could expect market to be supported and recovered but need to closely monitor market movements. Buying activities also need to be carefully considered as the market is still potentially volatile, prioritizing stocks with good support fundamental and could attract cash flow. In addition, it is still advisable to be careful with high-risk stocks.

Analyst Pin-board

BID – 2022/2023 outlook: Strong earnings growth ahead with volatile credit costs

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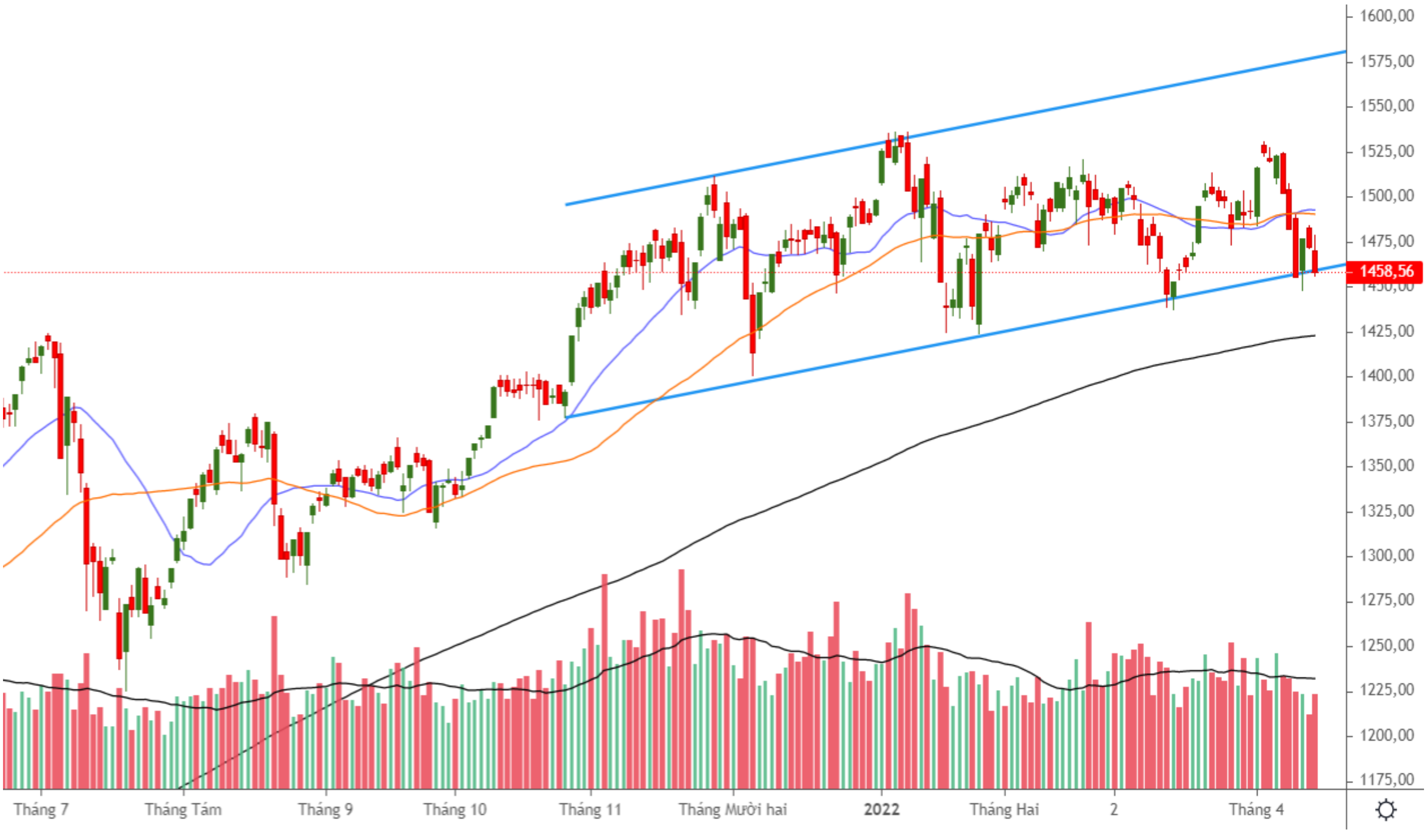
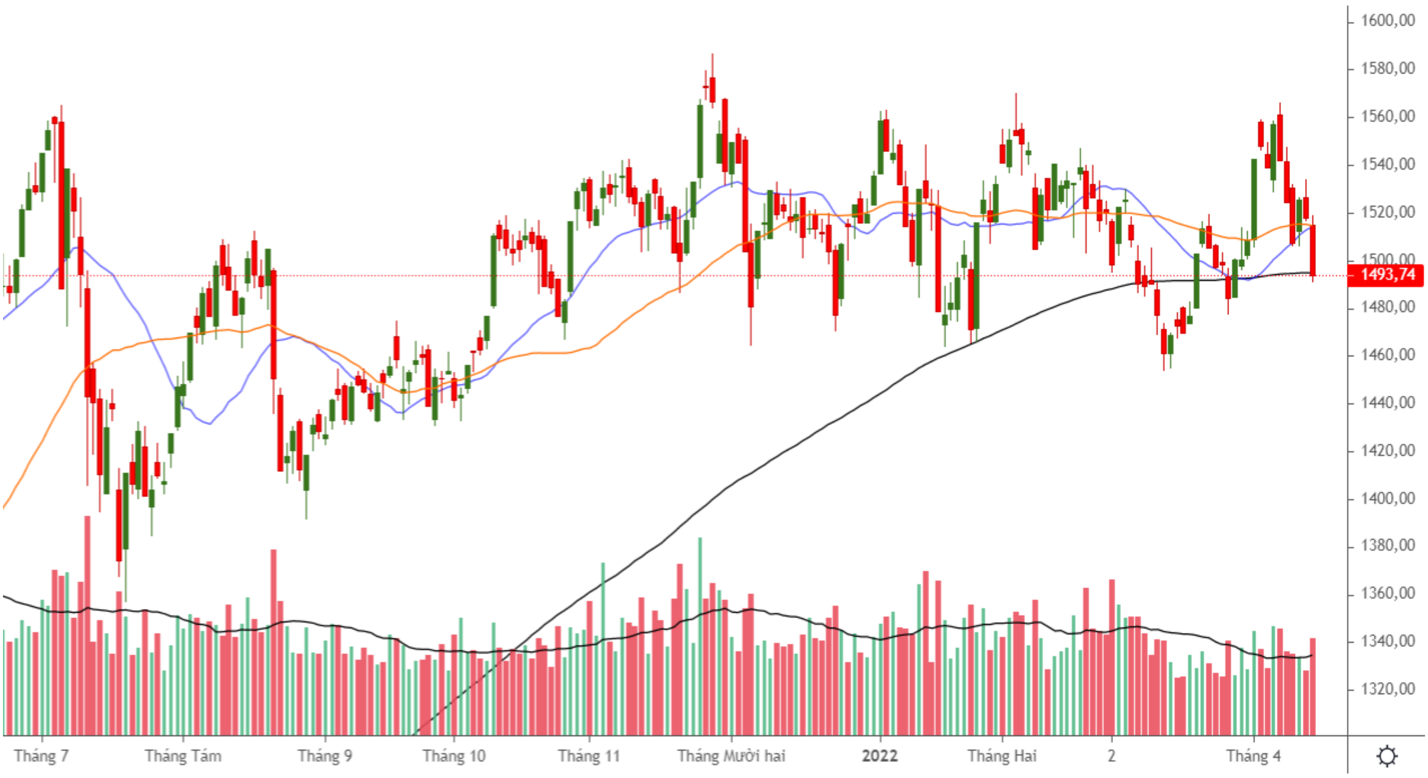
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The market was unsuccessful to hike and continued to drop. In spite of closing at a low price, the cash flow tended to bottom fishing at the end of the session. This activity is likely to continue in the next few sessions, supporting the market. Therefore, investors need to observe the movement of the market at the support zone. However, we should be cautious with risky stock because the market is not stable and there is potential for abnormal fluctuations.





VIETNAM

Time	Event
01/04/2022	PMI announcement (Purchasing Managers Index).
18/04/2022	Announcing change in VNFIN LEAD, VNFIN SELECT and VNDIAMOND.
20/04/2022	Deadline for announcing First Quarter 2022 Financial Statement.
21/04/2022	VN30F2204 future contract expiration day.
29/04/2022	Socio-Economic statistics April 2022.
30/04/2022	Deadline for announcing First Quarter 2022 Financial Statement (In case of being extended).

WORLDWIDE

Time	Country	Event
01/04/2022	US	Non-Farm Employment Change
01/04/2022	US	Unemployment Rate
06/04/2022	US	Crude Oil Inventories (EIA)
07/04/2022	US	Natural Gas Storage (EIA)
07/04/2022	US	FOMC Meeting Minutes
11/04/2022		OPEC meeting
12/04/2022	US	CPI and core CPI in March 2022
13/04/2022	Canada	Monetary Policy Statement, Exchange rate & Overnight Exchange Rate of BOC (Bank of Canada)
13/04/2022	US	Crude Oil Inventories (EIA)
14/04/2022	US	Natural Gas Storage (EIA)
14/04/2022	EU	ECB Press Conference
20/04/2022	US	Crude Oil Inventories (EIA)
21/04/2022	US	Natural Gas Storage (EIA)
21/04/2022	US	IMF Meeting
27/04/2022	US	Crude Oil Inventories (EIA)
28/04/2022	US	Natural Gas Storage (EIA)
28/04/2022	US	Advance GDP 1Q2022
28/04/2022	Japan	Monetary Policy Statement

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
FRT – Recent Stock Rally Has Limited Upside	April 8th, 2022	ACCUMALATE – 1 year	155,200
KDH – Newly acquired land bank to fuel mid-term outlook	April 1st, 2022	ACCUMULATE – 1 year	59,200
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000
NKG – Recovering domestic consumption, but weakening steel price	December 13th, 2021	BUY – 1 year	48,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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