JULY

18

WEDNESDAY

6PM CALL

Market today: Explosion on a large scale

(Khai Tran – khai.tq@vdsc.com.vn)

The market strengthened sharply from the open and continued to move up throughout the day without any significant resistance. The VN-Index closed at 942.4 (+2.3%) and the HNX-Index closed at 106.93 (+2%). The liquidity increased sharply on both exchanges.

The banking sector continued to play the leading role with many gainers including VCB (+3%), BID (+5%), CTG (+ 3.8%), MBB (+3.4%), VPB (+2), VIB (+6.6%) and TCB (+ 3.1%).

Inflows spread out strongly to many other sectors such as real estate, brokerage, construction, steel, electricity, oil & gas. Many stocks went up dramatically such as DIG, VRE, DXG, LDG, SSI, HCM, VND, SHS, BSI, HBC, CTD, HSG, HPG, PPC, REE, PVD, PVS and GAS.

Foreign investors remained net sellers with a value of VND 150 bn on the HOSE and net buyers of VND 18 bn on the HNX. However, these numbers were not really negative as the net selling volume was mainly focused on a small number of stocks such as VIC and MSN, while net buying focused on VCB, BID and CTG.

The short-term uptrend continues to develop and the market may move to the medium-term uptrend if the market stays positive in the coming sessions. Inflows are gradually returning to the market and spread widely. We recommend stocks with good second quarter business results that have fallen sharply in recent months.

“Explosion on a large scale”

Analyst Pin-board

Pharmacy Chain – Lack of a Supportive Environment

(Hieu Nguyen – hieu.nd@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

Indexes soared on high volumes and closed at the highest of the day. Short-term uptrend was formed and is now developing. Intermediate-term uptrend also may come soon in next sessions. Traders should hold the stocks longer and disburse on correction.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
NLG - Unlock huge clean land bank	June 21st, 2018	Buy – 1 year	40,200
CTD - "Safety First"	June 04th, 2018	Accumulate – 1 year	160,100
PVS - Catalyst from key Oil & Gas projects	May 31st, 2018	Buy – 1 year	22,500
NCS - Growth Opportunity in the Vietnam Aviation Industry	May 22nd, 2018	Buy – 1 year	60,000
VHC - Affected by raw fish prices in the short-term	May 21st, 2018	Accumulate – 1 year	61,100

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	27/04/2018	0% - 3%	0%	19,820	21,012	-5.67%
MBBF	02/05/2018	0%- 0.5%	0%-1%	14,984	14,976	0.05%
MBVF	26/04/2018	1%	0%-1%	14,349	14,758	-2.77%
VF1	07/05/2018	0.25% - 0.75%	0% - 2.5%	43,699	43,734	-0.08%
VF4	07/05/2018	0.25% - 0.75%	0% - 2.5%	19,543	19,547	-0.02%
VFB	04/05/2018	0.25% - 0.75%	0% - 2.5%	16,923	16,917	0.04%

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