RONG VIET SECURITIES

NOVEMBER

20

TUESDAY

Market today: The VN-Index increased again

(Vu Duong – vu.da@vdsc.com.vn)

The market had a strong gaining session on the back of large cap stocks. VN-Index closed at 916 (+2%) and HNX-Index closed at 104 (+0.9%). Liquidity fell sharply on both exchanges. The number of gainers completely overwhelmed that of losers.

VN30 group outperformed and helped VN30-Index increase strongly (+2.3%), while VNMID-Index and VNSML-Index only gained 0.8% and 0.6%, respectively.

Most of blue chips went up today: VIC (+ 7%), VPB (+ 6.9%), CTG (+ 5%), HDB (+ 3.2%), TCB (+ 3.1%), PLX (+ 4.6%), MSN (+ 2.8%), SSI (+ 2.9%).

Real estate stocks also had a good day: DIG (+ 6.6%), NTL (+ 6.8%), VIC (+ 7%), DXG (+ 2.8%), LDG + 1.5%). Oil & Gas group continued to recover well.

On the other hand, textile and fishery stocks cooled down today, after going up a lot recently. TCM, GMC, KMR, TNG all declined. Some fishery stocks still increased: CMX, ANV, FMC, while VHC fell slightly.

Foreign investors were net sellers for the sixth consecutive session on HOSE with a net-selling value of VND 93 bn, focusing on VIC (VND 85 bn) and VCB (VND 37 bn). They net sold VND 8.7 bn on HNX.

The stock market broke out due to many large-cap stocks' strong gains. A high number of Midcap and Penny stocks also continued to gain momentum. However, liquidity decreased, indicating that inflows are still cautious. The October's bottom seems to be a good support level for the indexes. The positive will likely continue in the coming sessions.

"The VN-Index increased again"

Analyst Pin-board

The US: Potential market for Vietnamese wood and wooden products exporters

(Anh Tran – anh.tm@vdsc.com.vn)

If you are interested in this content, please see the ***attached file*** *or click here to view more detail.*

Technical Analyst Recommendations

VN-Index kept moving up while HNX-Index almost unchanged. Trading volumes increased slightly on both exchanges. The recovery may last longer and traders should hold stocks for higher targets.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
AST - Exploring new markets	November 16th, 2018	Accumulate – 1 year	74,500
VGC - A blitz on restructuring amidst rising challenges	November 13th, 2018	Buy – 1 year	21,000
HDG - Growth momentum	November 12th, 2018	Accumulate – 1 year	38,500
SCS - Profitable Business with a Competitive Edge	November 12th, 2018	Accumulate – 1 year	157,000
BFC - Finding the answer for growth	November 8th, 2018	Accumulate – 1 year	26,800

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	05/10/2018	0% - 3%	0%	19,806	19,782	0.12%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	27/09/2018	1%	0%-1%	14,939	14,601	2.31%
VF1	09/10/2018	0.25% - 0.75%	0% - 2.5%	41,132	41,329	-0.48%
VF4	09/10/2018	0.25% - 0.75%	0% - 2.5%	18,380	18,490	-0.59%
VFB	05/10/2018	0.25% - 0.75%	0% - 2.5%	17,527	17,515	0.07%

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