RONGVIET SECURITIES

OCTOBER

01

MONDAY

6PM CALL

Market today: Strong selling at the end of the day

(Khai Tran – khai.tq@vdsc.com.vn)

The market maintained its momentum in the morning before selling pressure increased sharply in the afternoon, causing indexes to close down. The VN-Index closed at 1012.9 (-0.4%) while the HNX-Index closed at 115.5 (-0.7%). Liquidity on both exchanges was quite high. The number of losers outweighed that of gainers.

Downtrend occurred on a large scale when all sub-indices fell. Specifically, the VN30-Index, VNMID-Index and VNSML-Index all decreased by 0.4%, 0.2% and 0.5% respectively.

Today, the Oil & Gas group outperformed the market (PVD +4.8%, PVS +0.4%, GAS +3.4% and PVB +3.9%). World oil prices continued to rise and positively impacted the oil and gas sector.

Banks declined sharply except for STB (+2.6%) and EIB (+2.5%).

VIC, VHM, VRE rose sharply in the morning, pulling up the indexes but were sold strongly at the end of the session before closing in the red.

Foreign investors continued to be buyers with a net-buying value of VND 90 bn on HOSE. On the HNX, they net sold VND 14 bn.

Selling pressure increased as the VN-Index approached the technical resistance of 1,020-1,025 points. Profit taking happened on a large scale. However, many stocks still rose. In general, short-term risks are rising.

"Strong selling at the end of the day"

Analyst Pin-board

CTG: High Provision Charges Likely to Undermine Earnings

(Lam Nguyen – lam.ntp@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

VN-Index and HNX-Index turned down quite strong on high volumes. Selling forces kept rising when VN-Index approached resistance zone at around 1020-1025. Correction may be coming and VN-Index may retest the 1000 points threshold again.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
GMD - A Mix of Tailwinds and Headwinds	September 20th, 2018	Accumulate – 1 year	30,800
VHC - Benefits from Market Conditions	September 19th, 2018	Accumulate – 1 year	95,400
LTG - Slow growth but potential in the near term	September 14th, 2018	Accumulate – 1 year	39,500
VRE - Patience will pay	September 10th, 2018	Accumulate – 1 year	43,400
DRC - Difficult to reach a turning point	September 7th, 2018	Reduce – 1 year	24,300

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	10/08/2018	0% - 3%	0%	18,724	18,487	1.28%
MBBF	04/07/2018	0%- 0.5%	0%-1%	14,975	14,976	0.01%
MBVF	09/08/2018	1%	0%-1%	14,071	14,094	-0.16%
VF1	20/08/2018	0.25% - 0.75%	0% - 2.5%	39,586	39,633	-0.12%
VF4	20/08/2018	0.25% - 0.75%	0% - 2.5%	17,616	17,614	0.01%
VFB	17/08/2018	0.25% - 0.75%	0% - 2.5%	17,370	17,351	0.11%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Bernard Lapointe
Head of Research
bernard.lapointe@vdsc.com.vn
+ 84 28 62992006 (1525)

Lam Nguyen
Senior Strategist
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)
- Banking
- Market Strategy

Hieu Nguyen
Senior Analyst
hieu.nd@vdsc.com.vn
+ 84 28 6299 2006 (1514)
- Market Strategy
- Pharmaceuticals
- Aviation

Duong Lai
Senior Analyst
duong.ld@vdsc.com.vn
+ 84 28 6299 2006 (1522)
- Real Estate
- Building Materials

Vu Tran
Senior Analyst
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1518)
- Oil & Gas
- Fertilizer

Son Phan
Analyst
son.pnt@vdsc.com.vn
+ 84 28 6299 2006 (1519)
- Utilities
- Natural Rubber

Tu Vu
Analyst
tu.va@vdsc.com.vn
+ 84 28 6299 2006 (1511)
- Macroeconomics

Son Tran
Analyst
son.tt@vdsc.com.vn
+ 84 28 6299 2006 (1527)
- Market Strategy
- Retails
- Consumer chemicals

Tung Do
Analyst
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Logistics
- Aviation

Thu Pham
Analyst
thu.pa@vdsc.com.vn
+ 84 28 6299 2006 (1520)
- Industrial Real Estate

Thao Dang
Analyst
thao.dtp@vdsc.com.vn
+ 84 28 6299 2006 (1529)
- Food & Beverage
- Textiles

Tam Pham
Analyst
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
- Insurance
- Fishery

Anh Nguyen
Analyst
anh2.ntt@vdsc.com.vn
+ 84 28 6299 2006 (1531)
- Banking

Vy Nguyen
Analyst
vy.ntk@vdsc.com.vn
+ 84 28 6299 2006 (1528)
- Automobile & Parts

Trinh Le
Analyst
trinh.lx@vdsc.com.vn
+ 84 28 6299 2006 (1536)
- Industrials

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Vi Truong
Assistant
vi.ttt@vdsc.com.vn
+ 84 28 6299 2006 (1517)

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