Market today: The shaking week-ending session

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Following the recovery at the end of the previous session, market started a new day with green hue covering to many sectors. However, the demand at high prices was not too significant, causing the uptrend to slow down near the resistance of 1,250 points. The supply pressure was also stronger, causing market to struggle below the reference level. VN-Index decreased slightly by 0.93 points (-0.07%) and closed at 1,240.71 points. Liquidity gained slightly compared to the previous session but remained low, with 465.8 million shares matched on HOSE.

VN30 group saw mixed colors, causing the index to struggle below reference level in the afternoon session. VN30-Index ended the day with a slight decrease of 0.08%, losers dominated. Specifically, there were 10 green stocks and 17 red ones. The notable negative groups were SAB (-3.9%), MSN (-2.4%), VNM (-1.3%), GAS (-1.2%), VCB (-0, 9%)… By contrast, some stocks remained in green until the end of the session like PNJ (+3.8%), GVR (+3.3%), ACB (+1.6%), MBB (+0, 9%), MWG (+0.8%)…

With the shaking movements of the general market, industry groups flow was not same rhythm. The prominent gainers such as Fertilizer/Chemical, Real Estate and Industrial Park all prospered at the beginning and remained the gaining momentum until the end of the day. Banking and Securities continued to divergenced. Oil & Gas still closed in red. Correction is still taking place in the group of Fisheries, Logistics…

Foreign investors net sold for the second session on HOSE, with a value of VND 421 billion. The net selling stocks were HPG (-165.7 billion), SSI (-137.1 billion), VIC (-71.7 billion), DGC (-44.2 billion), VCI (-32 billion)… On the buying side. DPM (+130.1 billion), FUEVFVND (+41.4 billion), DCM (+29.9 billion), HDB (+21.7 billion), HDG (+20.7 billion) were net sold the most.

"The shaking week-ending session"

Market ended the last session of the week in a state of hesitation below the reference level. After a strong reversal on May 17, selling pressure at the end of the session still took place on the low base. Movements in industry groups are also diverging. The caution is still covering investors' sentiment. Therefore, it is likely that market will need a step back to re-test supply and demand and waiting for the more synchronous participation of cash flows in industry groups. It is expected that the range of 1,200-1,220 will still be a support for VN-Index next week. Therefore, investors may consider buying and accumulating at large stocks with good valuation while the correction takes place.

Analyst Pin-board

REE – Better than expected earnings in 1Q2022

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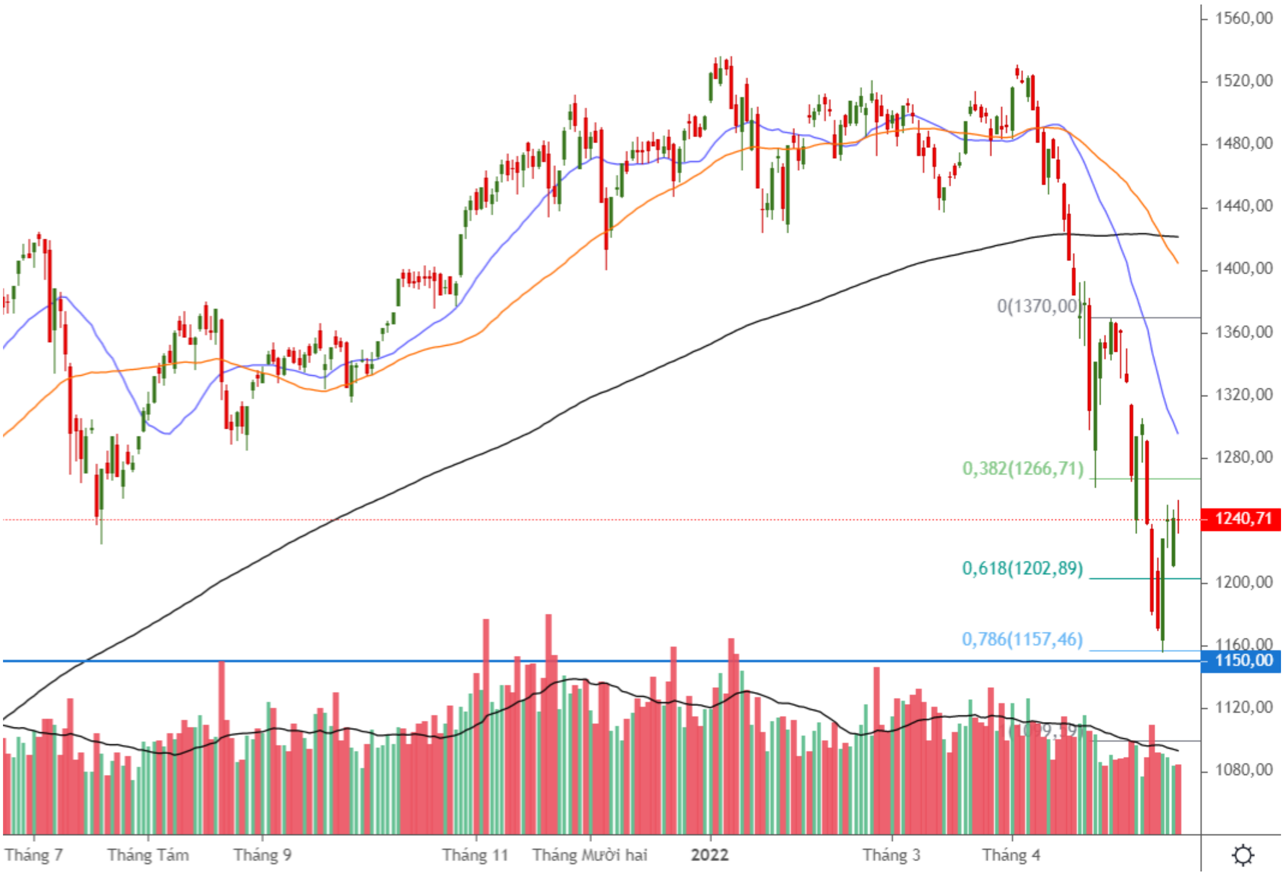
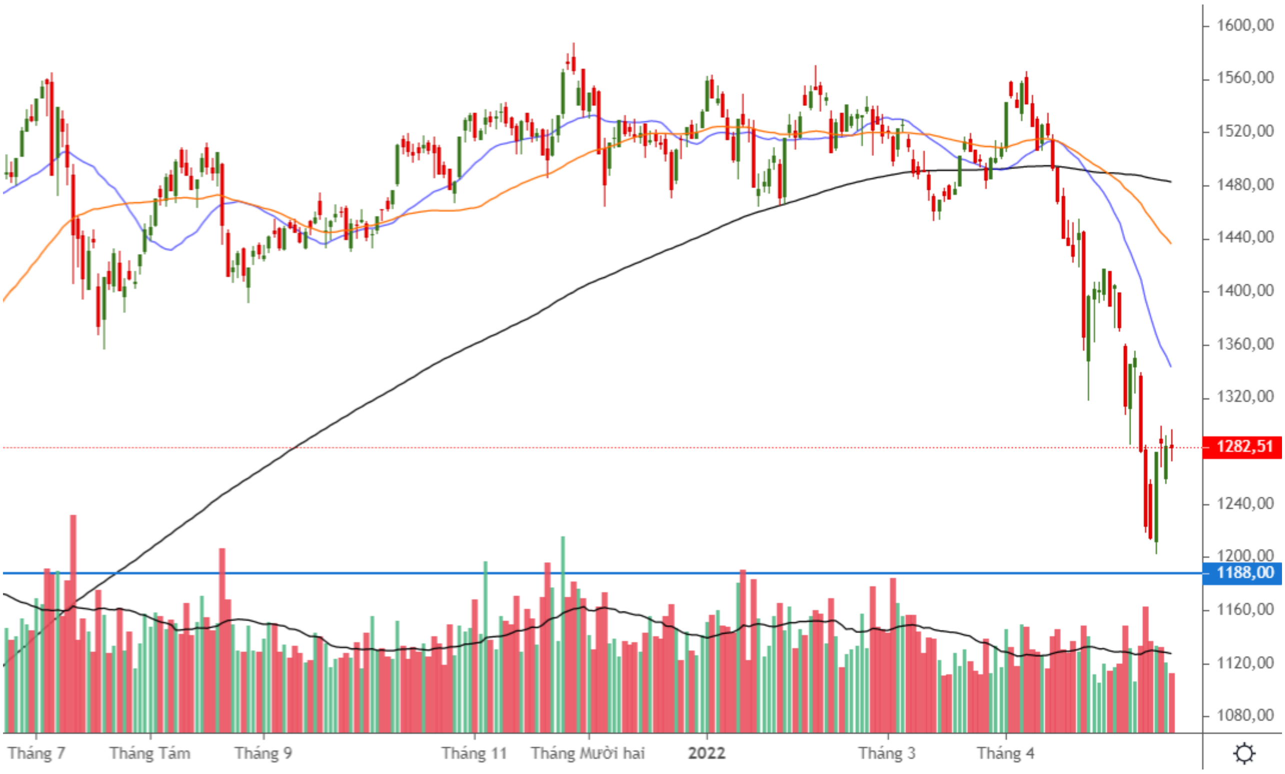
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The stock market continued to struggle since investors still seem to be cautious that caused the market to be under the pressure of the short-term resistance zone. Although the rally in recent sessions was quite positive, with the temporary cautious state of cash flow, it is likely that the market will need a step back to re-test supply and demand. Therefore, investors can consider accumulate large-cap stock with good valuation in case the market has a correction.





VIETNAM

Time	Event
04/05/2022	PMI announcement (Purchasing Managers Index)
04/05/2022	Changes in VN30, VNFINLEAD, VNFIN SELECT, and VNDIAMOND coming effective.
13/05/2022	Announcing new portfolio of MSCI
15/05/2022	Deadline for Q1 2022 financial statements (audit is not mandatory)
19/05/2022	Expiry date of VN30F2205 futures contract
29/05/2022	Announcement of Vietnam economic data in May 2022

WORLDWIDE

Time	Country	Event
02/05/2022	US	Announcement of manufacturing PMI of the Institute for Supply Management (ISM)
03/05/2022	US	Publishing JOLTS Job Openings report
04/05/2022	US	ADP nonfarm employment change
04/05/2022	US	Crude Oil, Distillate, Gasoline Inventories (EIA)
05/05/2022	US	Natural gas storage (EIA)
05/05/2022	US	FOMC & Federal Funds Rate statement
05/05/2022	England	BOE Monetary Policy Report
05/05/2022		OPEC-JMMC Meetings
11/05/2022	US	CPI announcement
11/05/2022		OPEC Meetings
11/5/2022	US	Crude Oil, Distillate, Gasoline Inventories (EIA)
12/5/2022	US	Natural gas storage (EIA)
17/05/2022	US	Retail Sales announcement
18/5/2022	England	CPI announcement
18/05/2022	US	Crude Oil, Distillate, Gasoline Inventories (EIA)
19/05/2022	US	Natural gas storage (EIA)
23/05/2022	Europe	Monetary Policy Report Hearings
25/05/2022	US	Crude Oil, Distillate, Gasoline Inventories (EIA)
26/05/2022	US	Natural gas storage (EIA)
26/05/2022	US	FOMC Meeting Minutes & Prelim GDP q/q

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
NT2 – Bottom line to surge	April 19th, 2022	BUY – 1 year	29,200
FRT – Recent Stock Rally Has Limited Upside	April 8th, 2022	ACCUMALATE – 1 year	155,200
KDH – Newly acquired land bank to fuel mid-term outlook	April 1st, 2022	ACCUMULATE – 1 year	59,200
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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