Market today: A Rebound We All Needed

(Hieu Nguyen – hieu.nd@vdsc.com.vn)

The VN-Index was extremely negative in the morning session, down to as low as 968 points. This level marked an almost 20% decrease from the peak of 1204 seen in early April. VIC and VHM both ended up in negative territory.

However, things changed in the afternoon. Market breadth improved with 151 gainers and 128 decliners. As a result, the VN-Index closed at 989 points (+0.31%). We also noticed that liquidity picked up; a good sign as this shows some are thinking this is the time to get back in the market.

It does not necessarily mean that the downtrend is over, but the VN-Index is very close to where it started the year. As valuations become more reasonable and earnings growth is still there, it seems to be the time to start looking for opportunities.

"A Rebound We All Needed"

Analyst Pin-board

FPT's 4M2018 Business Results: Profitability Improved as Expected

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If you are interested in this content, please click here to view more detail.

Technical Analyst Recommendation

Indexes fell sharply in the morning but then recovered strongly in the afternoon and closed quite near the highest of the day. Long-term moving averages are supporting VN-Index and HNX-Index. Due to the lack of liquidity, this might be technical recovery and therefore, traders should still wait for solid reversal signals and do not disburse too soon.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
NCS - Growth Opportunity in the Vietnam Aviation Industry	May 22nd, 2018	Buy – 1 year	60,000
VHC - Affected by raw fish prices in the short-term	May 21st, 2018	Accumulate – 1 year	61,100
KBC - Awaiting for a breakthrough year	May 09th, 2018	Buy – 1 year	16,270
AST - Key Beneficiary from the Fast Growing Aviation Market	May 02nd, 2018	Buy – 1 year	97,000
REE - Effective Investments Continue to Drive Earnings Growth	April 23rd, 2018	Buy – 1 year	48,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	27/04/2018	0% - 3%	0%	19,820	21,012	-5.67%
MBBF	02/05/2018	0%- 0.5%	0%-1%	14,984	14,976	0.05%
MBVF	26/04/2018	1%	0%-1%	14,349	14,758	-2.77%
VF1	07/05/2018	0.25% - 0.75%	0% - 2.5%	43,699	43,734	-0.08%
VF4	07/05/2018	0.25% - 0.75%	0% - 2.5%	19,543	19,547	-0.02%
VFB	04/05/2018	0.25% - 0.75%	0% - 2.5%	16,923	16,917	0.04%

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