RONGVIET SECURITIES

OCTOBER

08

THURSDAY

6PM CALL

Market today: "Red" Sai Gon

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Following the sideway trend, Vietnam stock market was still unable to make differences. Despite recovery effort, VN Index still dropped -0.88 points (-0.1%) and closed at 918.84. Similarly, HNX dropped by -0.52 points (-0.38%) to end of the session with 135.61. Finally, Upcom significantly decreased by -0.42 points (-0.66%) and closed at 63.53.

Despite its effort, VN30 still dropped -1.03 points (-0.12%) and closed at 869.82. In details, there were 19 losers such as TCB (-2.1%), EIB (-1.7%), KDH (-1.4%), TCH (-1.4%). Gainers were MSN (+3.2%), PNJ (+2.8%), MWG (+1.8%), FPT (+1.4%), etc.

Red fully covered HOSE but there were stocks that didn't follow the trend such as TTF (+ 7.0%), TRA (+ 5.4%), CTF (+ 5.3%), PET (+ 4.3%), etc. On HNX, there were positive stocks such as LAS (+ 10.0%), TA9 (+ 9.5%), DZM (+ 8.6%), TVC (+ 8.0%), etc. On Upcom, there were outstanding stocks such as MVB (+9.7%), PVP (+7.6%), KLB (+4.5%), FOX (+3.3%), etc.

Foreign investors continued to net selling on market with a total value of VND 124.3 bn. In order, HOSE was the most sold with VND 93.72 bn, strongly focused on VNM (-41.3), BID (-26.3), AGG (-24), KBC (-19.2), etc. Upcom ranked second with a net selling value of VND 30.24 bn, focused on VGG (-13.6), MCH (-8.0), ACV (-5.9), etc. The lowest was HNX with net selling value of VND 1.28 bn, focused on LAS (-2.6), TA9 (-1.0).

Market went sideways without changing to more positive trend. Although cash flow remained positive and turned to seek short-term profits, it seemed to be more difficult with low amplitude. We think that market is still on positive momentum so investors can hold stocks with good increasing trend or seek investment opportunities in stocks having solid fundamental nature that are still in accumulating stages.

""Red" Sai Gon"

Analyst Pin-board

Automotive industry - Government policies help the automotive industry to recover

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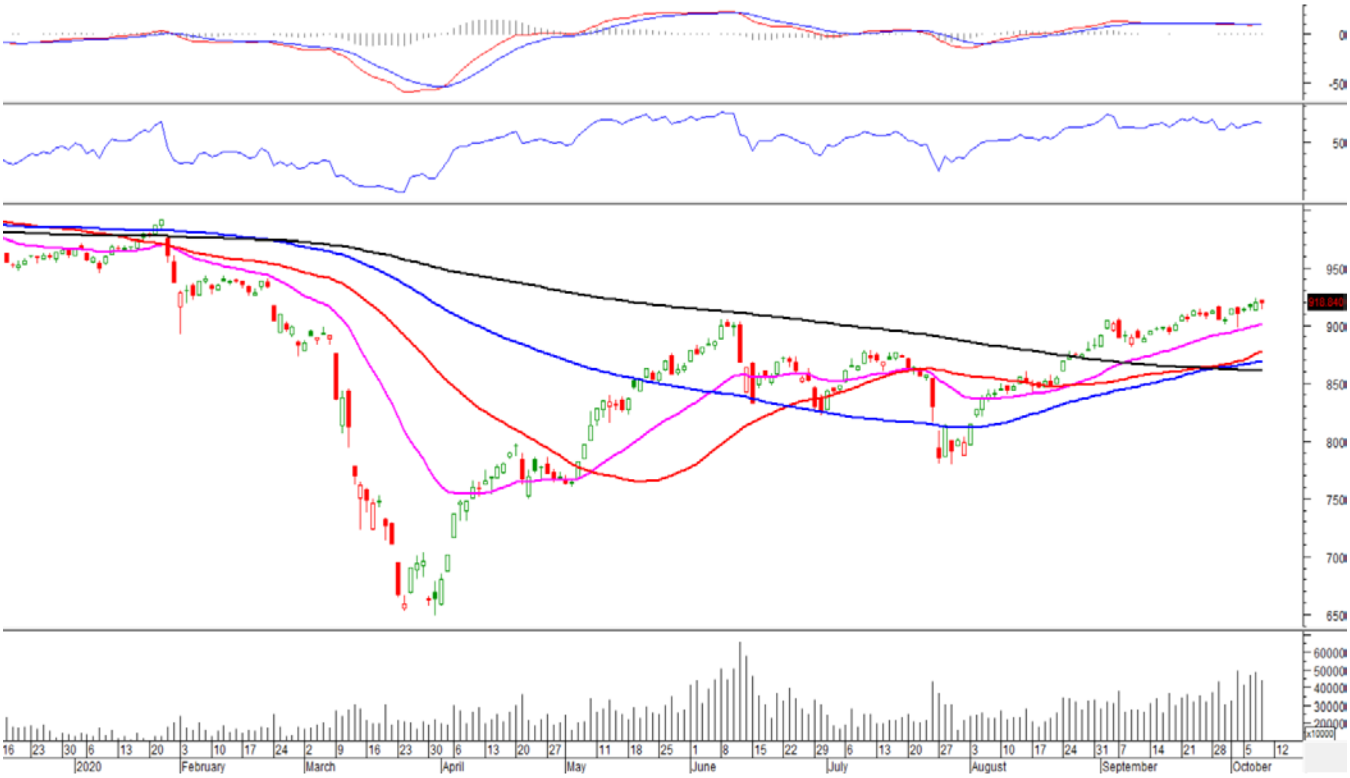
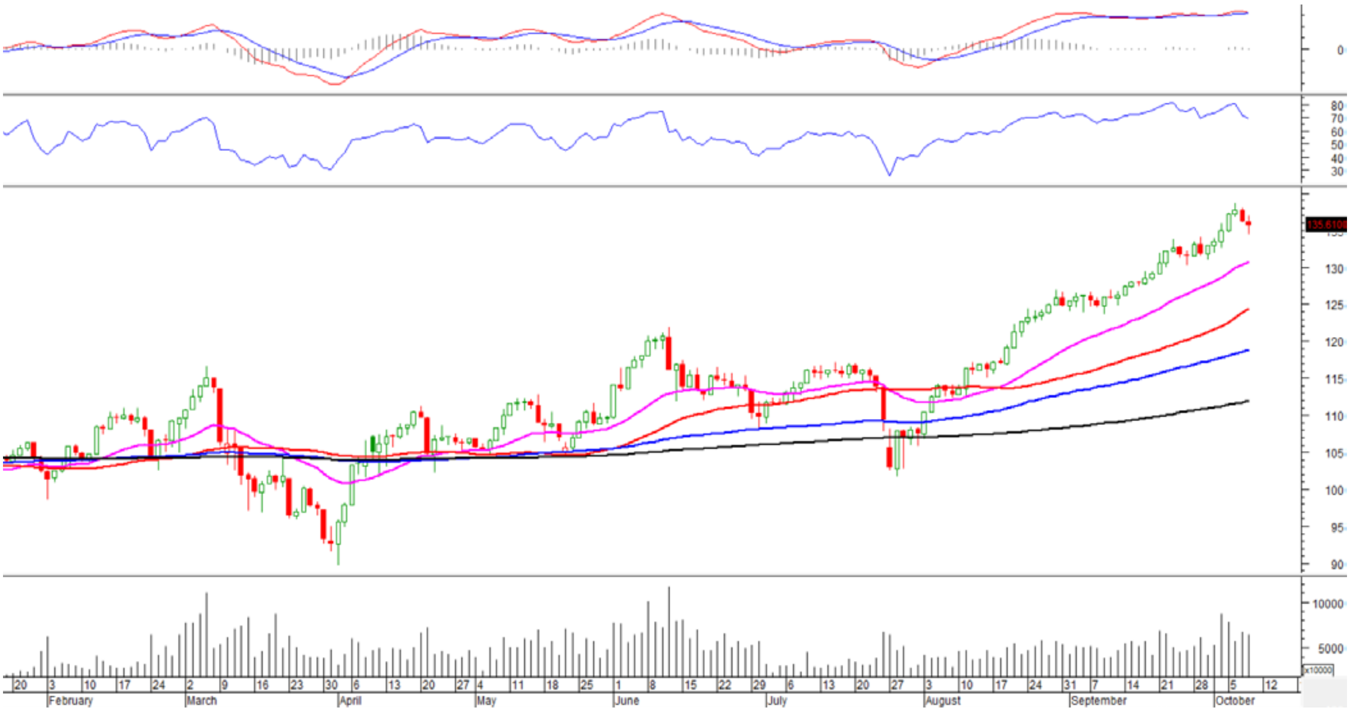
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The market sentiment continued to show signs of caution and the VN-Index still struggled to break the 920-point resistance zone. However, the overall market is still stable. Indicators are showing mixed signals, so the trend is unclear. As a result, investors should remain cautious and wait for better signals from the market.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VHC - US market to be the recovery momentum	Sep 25th, 2020	Accumulate – 1 year	48,300
STK - Recycled yarn to outpace virgin yarn in recovery	Sep 09th, 2020	Accumulate – 1 year	15,900
SMC - The worst is over and the turning point is coming	July 31st, 2020	Accumulate – 1 year	11,100
LTG - Covid-19 negatively affected LTG's short term business	July 16th, 2020	Accumulate – 1 year	22,300
VSC - Expecting Profit Margins Expansion	July 2nd, 2020	Accumulate – 1 year	28,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/09/2020	0% - 0.20%	0% - 0.20%	9,803	9,670	1.38%
ENF	03/09/2020	0% - 3%	0%	20,491	20,349	0.70%
MBBF	09/07/2020	0%- 0.5%	0%-1%	11,462	11,134	2.94%
MBVF	27/08/2020	1%	0%-1%	15,440	15,192	1.63%
VF1	10/09/2020	0.25% - 0.75%	0% - 2.5%	39,799	39,765	0.09%
VF4	10/09/2020	0.25% - 0.75%	0% - 2.5%	16,428	16,425	0.02%
VFB	03/09/2020	0.25% - 0.75%	0% - 2.5%	20,303	20,277	0.13%

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