05

TUESDAY

Market today: Shaky during whole session

(Khai Tran – khai.tq@vdsc.com.vn)

The market rose for the 4th consecutive session today, but with less conviction. Liquidity was higher. Market indices faced strong resistance at 1,020 for the VNIndex and 120 for the HNXIndex.

The VN30 group continued to be the market's driver as it increased by 1.1%. However, even more impressively, VNMID-Index rose by 1.9%. Small-cap stocks were weaker as the VNSML-Index only went up 0.7%.

Many large-cap names like VNM, SAB, MSN, PLX and VJC continued to perform decently. The oil & gas group moved higher with GAS and PVD both going to the ceiling. Many mid-cap stocks like NLG, ASM, HSG, NKG and SKG went limit up. Today's session marked the 'comeback' of speculative flows as stocks that had gone down a lot and have a history of high volatility were strongly bought.

Banking stocks slowed down. TCB kept declining (-6.2%) even though there was a moment it went up pretty high above the reference level.

Foreign investors net sold VND 36.7 Bn on HOSE and VND 25.6 Bn on HNX.

There are some warning signals that a short-term correction could occur.

"Today's market: shaky during whole session"

Analyst Pin-board

Japan continues to open its doors to foreign workers

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TCB – A representative of dynamic private business in Vietnam

(Lam Nguyen – lam.ntp@vdsc.com.vn)

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Technical Analyst Recommendation

VN-Index continued going up while HNX-Index corrected slightly. Trading volumes increased on both exchanges. Indexes are now approaching their important resistances and correction may come soon. Traders should wait and disburse at lower prices.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
CTD - "Safety First"	June 04th, 2018	Accumulate – 1 year	160,100
PVS - Catalyst from key Oil & Gas projects	May 31st, 2018	Buy – 1 year	22,500
NCS - Growth Opportunity in the Vietnam Aviation Industry	May 22nd, 2018	Buy – 1 year	60,000
VHC - Affected by raw fish prices in the short-term	May 21st, 2018	Accumulate – 1 year	61,100
KBC - Awaiting for a breakthrough year	May 09th, 2018	Buy – 1 year	16,270

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	27/04/2018	0% - 3%	0%	19,820	21,012	-5.67%
MBBF	02/05/2018	0%- 0.5%	0%-1%	14,984	14,976	0.05%
MBVF	26/04/2018	1%	0%-1%	14,349	14,758	-2.77%
VF1	07/05/2018	0.25% - 0.75%	0% - 2.5%	43,699	43,734	-0.08%
VF4	07/05/2018	0.25% - 0.75%	0% - 2.5%	19,543	19,547	-0.02%
VFB	04/05/2018	0.25% - 0.75%	0% - 2.5%	16,923	16,917	0.04%

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