RONGVIET SECURITIES

SEPTEMBER

01

WEDNESDAY

6PM CALL

Market today: Celebrating Vietnam's Independence Day!

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

In the last trading session before the National holiday, the market continued to be cautious before the resistance of 1,340 points of the VN-Index. However, the market end day slightly in the green. In the end, VN-Index earned 3.18 points (+0.24%) and closed at 1,334.65 points. HNX-Index gained 0.62 points (+0.18%) and closed at 343.42 points. Liquidity decreased slightly, with 679.7 mn shares matched on HOSE.

VN30-Index performed worse than the general market and closed in the red, with a slight drop of 0.12%. Some prominent defensive stocks among the group were POW with a surge of 5.1%, followed by GVR (+3.5%), PLX (+2.2%), VRE (+2.2%). On the other side, there were 15 losers but only 4 stocks with a lessen of over 1%, namely PDR (-2.5%), MSN (-1.3%), HDB (-1.2%) and KDH (-1.1%).

Pennies and midcaps constantly attracted cash flow. Several overperforms hit the ceiling, including ADG (+7%), DHA (+7%), HAH (+7%), ASM (+6.9%), KSB (+6.9%).

Foreign investors continued to be net sellers on HOSE, with a value of VND 630 bn, mostly focusing on MSN (-301 bn), VHM (-286.2 bn), FUEVFVND (-215.9 bn), KBC (-74.9 bn), VNM (-57.9 bn)... In contrast, CTG (+217.3 bn), GVR (+76.2 bn), VRE (+47.9 bn), MBB (+42.5 bn), VCB (+34.3 bn) were tickers dominated the net buying side.

Although still cautious before the resistance of 1,340 points, VN-Index still is in green. Matching liquidity decreased slightly compared to the previous session but reached above 50 session average, showing that the supporting cash flow efforts to absorb profit-taking pressure. Currently, the market has kept in balance with the unobvious signal. However, a stable cash flow brings an expectation of the scenario to break through the barrier after the holiday. Therefore, investors need to observe more signals of the market. If the resistance zone of the market is conquered, it is expected to disbursing and capture opportunities in good stocks.

Celebrating Vietnam's Independence Day!

Analyst Pin-board

PVS – Hit by gloomy upstream activities in the short term

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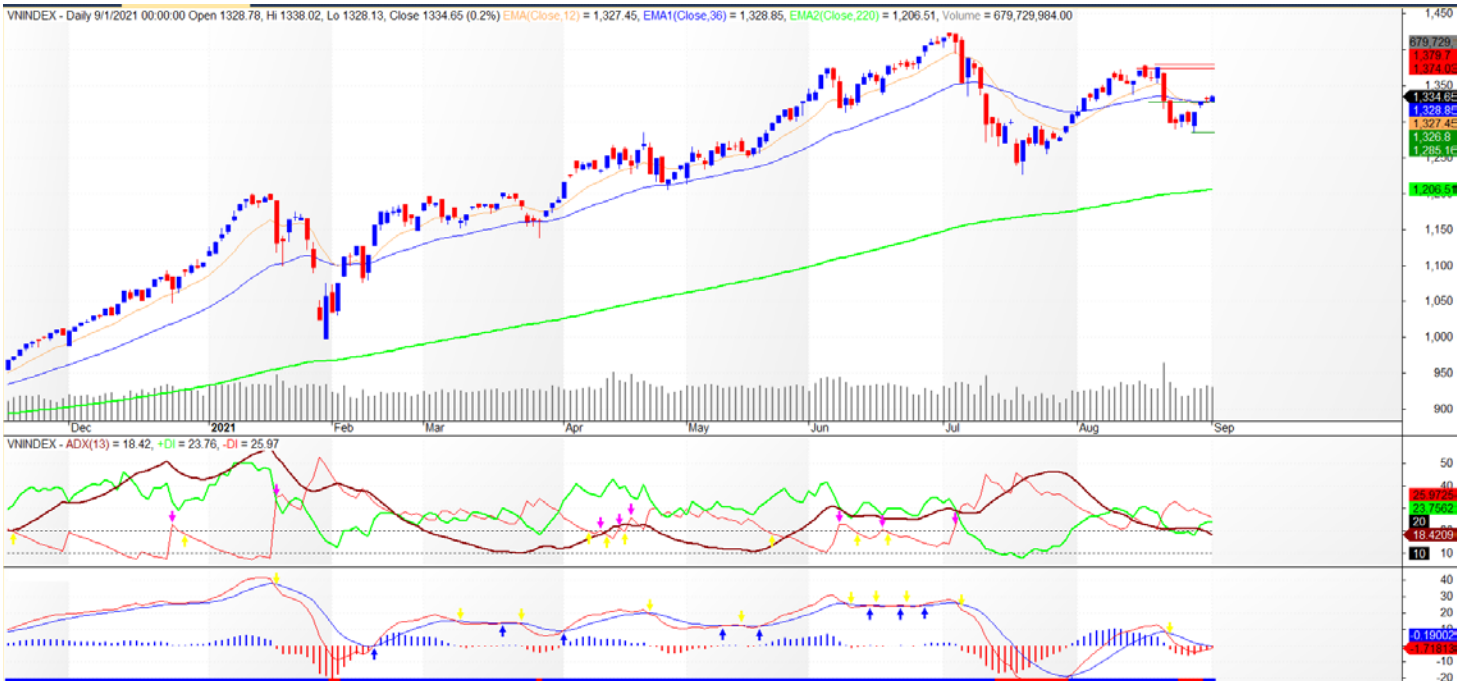
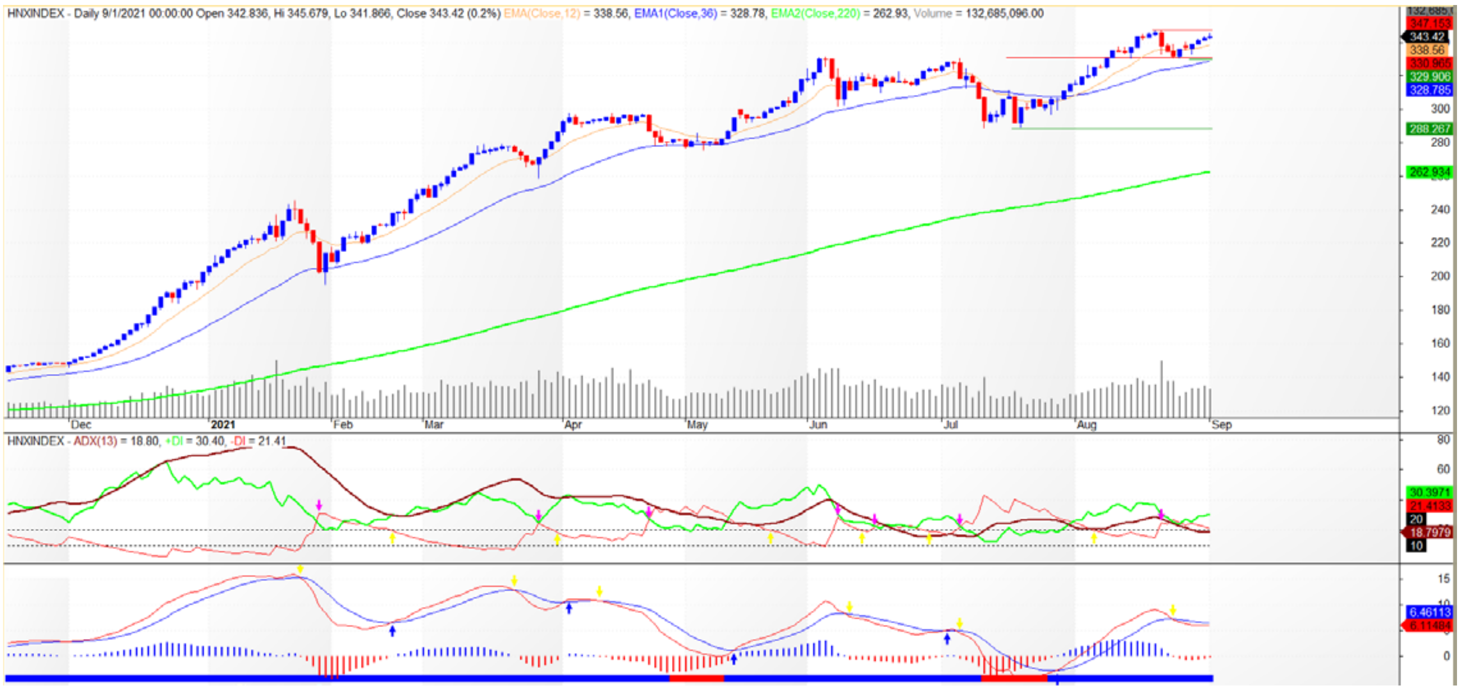
If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index still has a growth rate but gradually weakened due to the influence of short-term profit-taking and the cash flow not being able to spread widely on the general market. Currently, the market has not had a big risk before the long holiday, but investors should gradually withdraw the portfolios to avoid unexpected risks when cash flow is concentrated in a few groups.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
QNS - FY2021 NPAT growth boosted by the sugar segment	July 17th,2021	BUY – 1 year	51,000
FPT - Riding on the Tech Megatrend	July 17th,2021	BUY – 1 year	108,800
HTN - Strong leverage on Hung Thinh ecosystem	July 12th,2021	ACCUMULATE – 1 year	41,600
MBB - Accelerated digitization initially proved effective	July 9th,2021	ACCUMULATE – 1 year	48,800
KDH - Promising prospects for the mid and long-term	June 25th,2021	BUY – 1 year	43,400

Please find more information at [*http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302*](http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302)

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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