## *Market today:* Conflict

***(Phuong Nguyen – phuong.nh@vdsc.com.vn)***

During the session, the market continued to be in dispute and saw substantial divergence. However, in general, the market is still in an uptrend. At the end of the session, VN-Index gained 3.33 points (+0.22%) and closed at 1,500.99 points. Liquidity increased compared to the previous session, with 697.2 million shares matched on HOSE.

The movement of the VN30 group also continued to increase, despite a strong divergence, with 15 advancers and 13 decliners. VIC stock had the most negative influence on the index with a drop of 4.3%, followed by VNM (-1.8%), MSN (-1.6%)... But in return, there was an active support from HPG (+5.8%), VPB (+2.8%), ACB (+3%), TCB (+1.9%), MWG (1.8%).

The number of gainers was still higher than the number of draggers, but there was a strong divergence. Steel group got the spotlight with many stocks with a solid increase.

Foreign investors turned to be net sellers on HOSE, with VND 348.6 bn. The most is VIC (-290.3), followed by VNM (-50.8), HPG (-48), NKG (-41.5), VHC (-34.4)… The net buying side had KBC (+63.9), DXG (+50.6), CTG (+32.4), NLG (+20.2), GAS (+20)…

*Entering the second trading session of the year of the Tiger in 2022, the market movement was quite controversial, but in general, it was still in an uptrend, thanks to the support effort from cash flow. Shown by rallied liquidity and both VN-Index and VN30-Index closed in the green. In addition, the divergence in the market is relatively high. The market will likely continue to extend the uptrend after the dispute with the current support effort. Therefore, investors can still expect a surge of the market and at the same time consider opportunities in stocks with reasonable valuation and positive accumulation background.*

***"Conflict"***

## *Analyst Pin-board*

### Ton Dong A – 2022 sales can be flat, new growth engine can come in 2023

***(Tu Pham – tu.pm@vdsc.com.vn)***

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

## Technical Analyst Recommendations

The VN-Index continued to test the 1,500 points zone with support from the cash flow. The struggle might continue but the overall market is more likely to gain. As a result, investors can seek for opportunities in stocks with good valuations or have formed a solid foundation.


## RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|---|---|---|
| OCB – Small bank with high growth | December 21st, 2021 | ACCUMULATE – 1 year | 32,100 |
| KDH – Capturing the price surge in the HCMC metro area | December 16th, 2021 | ACCUMULATE – 1 year | 56,000 |
| NKG – Recovering domestic consumption, but weakening steel price | December 13th, 2021 | BUY – 1 year | 48,000 |
| MWG – Finding Opportunities in New Businesses | December 07th, 2021 | BUY – 1 year | 163,500 |
| HND – Back in the race | November 23rd, 2021 | BUY – 1 year | 23,300 |

*Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302*

## FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|---|---|---|---|---|---|---|
| DFVN-CAF | 17/11/2020 | 0% - 0,20% | 0% - 0,20% | 10,773 | 10,738 | 0.33% |
| ENF | 19/11/2020 | 0% - 3% | 0% | 21,868 | 21,433 | 2.03% |
| MBBF | 10/02/2020 | 0%- 0,5% | 0%-1% | 11,567 | 11,462 | 0.92% |
| MBVF | 12/11/2020 | 0% | 0%-1.4% | 16,483 | 16,326 | 0.96% |
| VF1 | 25/11/2020 | 0% - 0,6% | 0% - 3% | 46,218 | 46,303 | -0.18% |
| VF4 | 25/11/2020 | 0% - 0,6% | 0% - 3% | 18,901 | 18,945 | -0.23% |
| VFB | 19/11/2020 | 0% - 0,6% | 0% - 3% | 20,557 | 20,529 | 0.13% |

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