"Capital Turns to Mid and Small Caps"

Market today: Capital Turns to Mid and Small Caps

*(**Quang Vo** – Ext: 1517)*

When price climbs higher, selling pressure becomes stronger. This is quite true for large caps' movement today. Many large caps including VNM, VIC, SAB and VCB passed through correction time, dragging the VNIndex down in the early minutes. However, the current strong capital quickly brought them back to an uptrend (excluding SAB). At the end of today's session, selling pressure mounted again, pushing the VNIndex (938.61 points, +0.32%) down by 8 points from its intraday peak.

It is worth noting that mid and small caps rose robustly by 1.36% and 1.32%, respectively, which is much stronger than the whole market's rise. We think the current attraction of mid- and small-cap stocks is reasonable. To recap November's main events, VRE's listing on the HSX, VNM's offering of 3.33% of its shares, and SAB's divestment progress update are among the factors which have drawn investors' attention towards large caps. However, as these stocks' prices have climbed strongly, selling pressure could become stronger and investors may reconsider the price they are willing to pay for. Considering that there is plenty of capital in the market, mid- and small-cap stocks may become the new destination in that time.

The market this week will see some important news including details of SAB's divestment progress to be published on November 29 and OPEC's meeting on November 30 to discuss about the current production contracts. We think these events will be the reasons for investors to keep watching closely the movements in the market.

Analyst Pin-board

Q4/2017 ETFs' Reconstitution Forecast

(***Thien Bui*** – *Ext: 1321)*

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Technical Analysis Recommendation

Indexes kept going up despite selling forces. Trading volumes were improved constantly in recent sessions. The money flows are now still strong. Traders consider buying stocks on corrections.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
FPT	58.20	**Hold**	21/09/2017	49.40	54.00		47.00			17.81%	Intermediate
MBB	24.40	**Hold**	21/09/2017	22.10	25.45		20.75			10.41%	Intermediate
CHP	27.00	**Hold**	18/09/2017	26.90	29.00		25.00			0.37%	Intermediate

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PAC - There Are Still Many Difficulties	November 09th, 2017	Neutral – 1 year	41,100
PHR - Conservative Optimism	November 07th, 2017	Buy – 1 year	46,000
PME - Pioneering in Promoting Technology of Domestic Manufacturers	November 06th, 2017	Buy – 1 year	124,000
IDICO - Quality Assets Await to Unlock	October 30th, 2017	Buy – 1 year	33,500
BMP - Facing up to Challenge of Rising Input Price	October 26th, 2017	Neutral – 1 year	89,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	23/11/2017	0.25% - 0.75%	0% - 2.5%	38,152	37,710	1.17%
VF4	20/11/2017	0.25% - 0.75%	0% - 2.5%	17,174	17,010	0.96%
VFB	17/11/2017	0.25% - 0.75%	0% - 2.5%	15,756	15,759	-0.02%
ENF	17/11/2017	0% - 3%	0%	18,389	17,870	2.90%
MBVF	16/11/2017	1%	0%-1%	13,856	13,798	0.42%
MBBF	15/11/2017	0%-0.5%	0%-1%	14,457	14,472	-0.10%

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