RONG VIET SECURITIES

NOVEMBER

06

MONDAY

6PM CALL

Market today: Widespread Excitement

*(**Quang Vo** – Ext: 1517)*

The VNIndex saw an impressive growth of 0.64% today, supported by large caps including VNM, GAS, and banking stocks (CTG, VCB, BID). In a session where investors showed their widespread excitement on both the HSX (197 gainers vs. 77 losers) and the VN-30 (22 gainers vs. 5 losers), the negative impact from the decline of ROS of 6.4% became insignificant. That said, except for the 10 million TRA shares transaction from the divestment of Mekong Capital, overall liquidity was not that high (total trading value stayed at VND3,000B).

Many companies, including those recording bad business results, saw strong inflows. Tire companies were typical examples and these companies have had interesting stories to attract investors. For instance, positive Q4 results could happen on the back of favorable rubber prices, which declined by 30%, compared to the beginning of 2017.

VRE was listed on the HSX today. As expected, the stock rose to its ceiling price (VND40,550/share), with surplus buying volume of nearly 11 million shares. At today's closing price, VRE's market capital is VND77,000B, ranked 8th on the HSX. Considering that the newly listed stock will be added to the VNIndex basket tomorrow, we believe the VNIndex will benefit a lot from VRE's current performance.

"Widespread Excitement"

Analyst Pin-board

Reviewing Q3 2017 Business Results of Listed Companies

(***Hieu Nguyen** – Ext: 1514)*

If you are interested in this content, please click here to view more detail.

IDICO - Initial report introduction

(***Hieu Nguyen** – Ext: 1514)*

If you are interested in this content, please click here to view more detail.

RONGVIET RESEARCH – 9M17 Results Update

Unit: VND Billion

Ticker	3Q17				9M17				Compared with our estimation
	Net Revenue	%YoY	PAT	%YoY	Net Revenue	%YoY	PAT	%YoY	
ACB	2,535	37%	547	64%	7,986	51%	1,527	53%	☺
BFC	1,556	6%	72	-13%	4,779	6%	280	10%	☹
BMP	882	0%	120	-38%	2,619	6%	348	-36%	😐
CHP	173	49%	67	193%	584	101%	265	971%	☺
CTD	7,641	44%	478	30%	18,185	35%	1,191	24%	😐
CTG	7,607	5%	1,950	10%	23,938	19%	5,871	13%	😐
DHA	67	41%	16	117%	189	36%	48	59%	☺
DHG	902	-2%	138	-15%	2,710	4%	498	6%	☹
DQC	260	4%	24	-47%	678	-3%	74	-51%	☹
FPT	11,766	19%	744	-56%	31,000	14%	1,507	-14%	😐
GAS	15,085	9%	1,963	99%	47,489	60%	6,073	104%	😐
HBC	4,203	43%	238	32%	10,960	57%	616	92%	😐
HPG	12,540	54%	2,139	33%	33,417	43%	5,613	21%	☺
HSG	6,937	39%	203	-55%	20,381	46%	891	-32%	☹
HT1	1,933	-9%	94	-64%	5,982	-1%	318	-50%	😐
HTI	95	12%	15	-1%	267	-16%	62	28%	😐
IMP	251	16%	29	26%	751	17%	89	40%	☹
LTG	1,800	-9%	84	4%	5,875	6%	280	17%	☹
MBB	3,632	43%	1,195	63%	10,012	47%	3,192	42%	☺
NKG	3,813	52%	206	40%	9,300	44%	557	23%	😐
NLG	375	-38%	72	39%	1,637	-2%	465	147%	😐
NT2	1,137	-25%	34	-79%	4,687	5%	491	-43%	😐
PC1	920	74%	64	17%	2,301	10%	193	-26%	😐
PGS	1,564	13%	31	3%	4,429	15%	85	-71%	😐
PHR	463	30%	109	68%	1,121	45%	249	87%	☺
PPC	1,472	16%	152	22436%	4,630	3%	745	n/a	☺
PVD	1,265	6%	16	-51%	2,713	-40%	-264	-277%	☺
PVS	3,185	-33%	71	16%	10,873	-22%	714	-5%	😐
QNS	2,011	4%	194	-38%	5,935	13%	684	-15%	☹
REE	1,083	16%	398	51%	3,327	41%	1,099	105%	☺
SHP	212	1%	98	0%	433	27%	118	n/a	😐
STK	513	67%	18	146%	1,431	47%	67	71%	😐
TCM	902	14%	52	31%	2,449	6%	171	90%	😐
TNG	849	43%	46	56%	1,848	28%	88	26%	☺
VCB	7,288	20%	2,149	31%	14,586	-20%	6,379	26%	😐
VJC	6.186	-10%	967	31%	22.610	16%	2.762	40%	😐
VNM	13,297	9%	2,688	5%	38,758	11%	8,545	13%	☺
VSC	352	24%	72	19%	959	22%	190	0%	☹

Technical Analysis Recommendation

Indexes kept moving up despite the weakening of liquidity. The number of gainers significantly exceeded the number of losers. Traders should take advantage of the recovery to restructure the portfolio and focus on large cap stocks.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
FPT	51.40	**Hold**	21/09/2017	49.40	54.00		47.00			4.05%	Intermediate
MBB	22.90	**Hold**	21/09/2017	22.10	25.45		20.75			3.62%	Intermediate
CHP	27.95	**Hold**	18/09/2017	26.90	29.00		25.00			3.90%	Intermediate
PHR	39.80	**Hold**	21/08/2017	40.20	44.00		38.00			-1.00%	Intermediate
ITD	19.25	**Hold**	16/08/2017	19.50	22.00		18.00			-1.28%	Long-term

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PME - Pioneering in Promoting Technology of Domestic Manufacturers	November 06th, 2017	Buy – 1 year	124,000
IDICO - Quality Assets Await to Unlock	October 30th, 2017	Buy – 1 year	33,500
BMP - Facing up to Challenge of Rising Input Price	October 26th, 2017	Neutral – 1 year	89,000
PVD - Temporarily Go Through the Gloomy Time	October 06th, 2017	Neutral – 1 year	15,100
HAX - Rapid Growth Thanks To Expanding Market Shares	October 02nd, 2017	Neutral – 1 year	42,300

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	02/11/2017	0.25% - 0.75%	0% - 2.5%	35,040	35,069	-0.08%
VF4	02/11/2017	0.25% - 0.75%	0% - 2.5%	15,697	15,744	-0.30%
VFA	27/10/2017	0.25% - 0.75%	0% - 2.5%	15,747	15,725	0.14%
VFB	27/10/2017	0% - 3%	0%	17,519	17,743	-1.26%
ENF	26/10/2017	1%	0%-1%	13,769	13,726	0.31%
MBVF	25/10/2017	0%-0.5%	0%-1%	14,422	14,399	0.16%
MBBF	02/11/2017	0.25% - 0.75%	0% - 2.5%	35,040	35,069	-0.08%

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