RONGVIET SECURITIES

AUGUST

27

TUESDAY

6PM CALL

Market today: Bluechip decreased, midcap increased

(Khai Tran – khai.tq@vdsc.com.vn)

The market gained quite well in the morning but the selling pressure suddenly increased sharply in the afternoon, causing indices to retreat. Liquidity remained at a relatively high level, similar to the previous session. The number of shares decreased and the number of stocks increased almost the same.

Under the net selling pressure of foreign investors, up to 18/30 shares in the VN30 basket fell. Leading the gaining side were 4 banking codes: EIB (+ 1.8%), VPB (+ 1.5%), TCB (+ 0.9%), HDB (+ 0.8%), but that was not enough to compensate for VNL (-2.1%), MWG (-2.1%), VIC (-1.8%), HPG (-1.8%), VCB (-1.7%), FPT (-1.7%), etc.

Midcap stocks were more prominent when VNMID-Index rose 0.2%. The contribution mainly came from KDC (+ 7%), POM (+ 6.6%), DBD (+ 4.8%), DXG (+ 3.8%), LDG (+ 2.9%), PVD (+ 2.5%)), CRE (+ 2%), FCN (+ 2%), etc. Smallcap group also had some remarkable gainers like VOS (+ 6.8%), CCL (+ 5.6%), JVC (+4.8 %), ITC (+ 4%), STK (+ 3.4%), AGR (+ 3%), TDH (+ 3%), etc.

The most outstanding sector continued to be real estate with many impressive gainers such as IDJ, CCL, ITC, DXG, LDG, TDH, CRE, DIG ... despite the general market decline.

Foreign investors maintained a net selling trend, with a value of VND76 billion on HOSE, focusing on VNM (-VND 49 billion), VCB (-VND 31.6 billion), HPG (-VND 22.5 billion), VRE (-VND 20.6 billion), HVN (-VND 16.6 billion), VIC (-VND 15 billion) ...

The overall market dropped when Bluechip stocks were under strong selling pressure, partly came from foreign investors. Midcap and Smallcap stocks were more positive, especially stocks of real estate group. Investors should refrain from using high leverage during this period, focusing on potential small and medium-sized stocks instead of Bluechip stocks.

"Bluechip decreased, midcap increased"

Analyst Pin-board

FPT - Valuation compared with other regional peers

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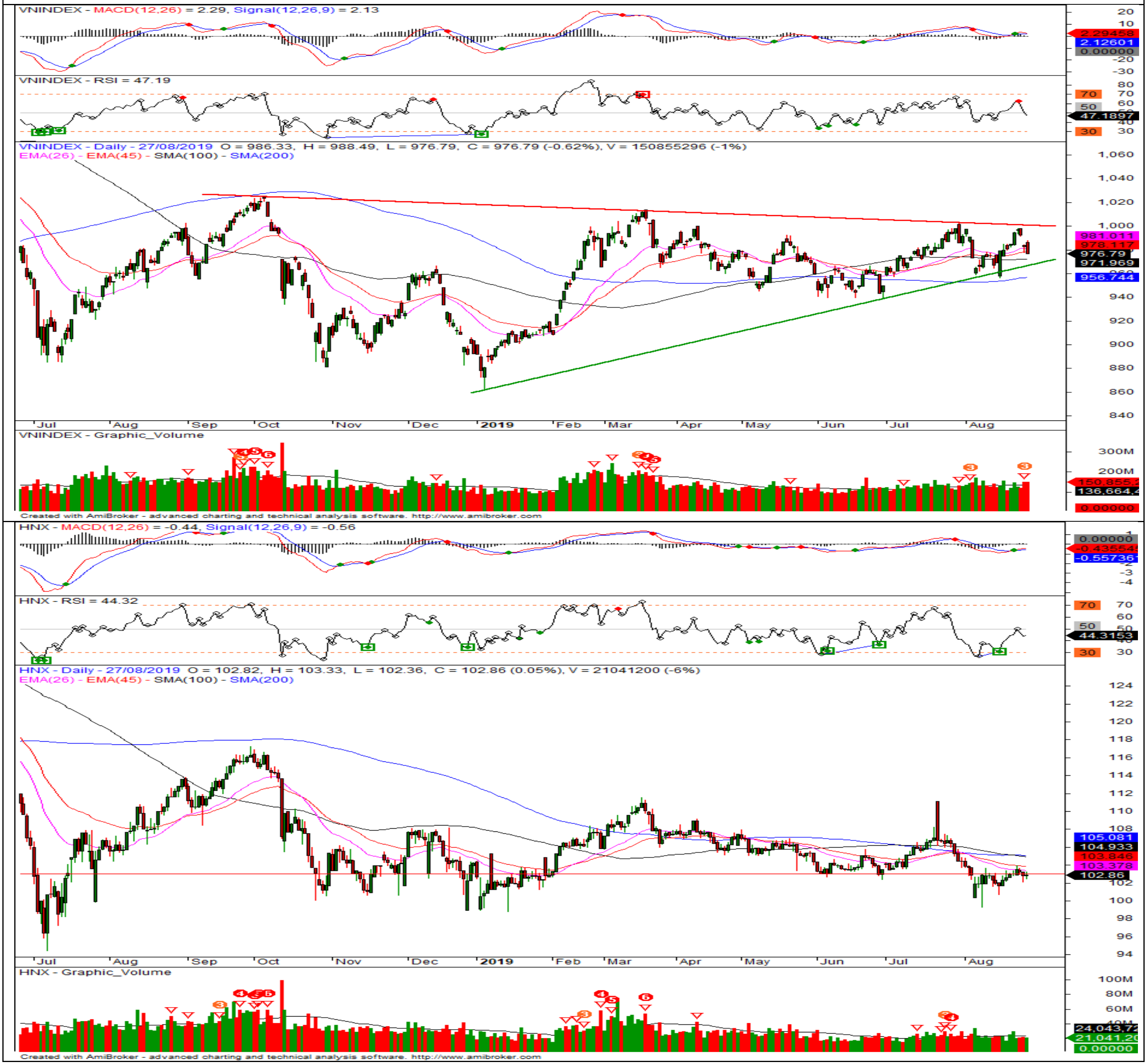
If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Technical Analyst Recommendations

VN-Index kept going down quite strong while HNX-Index increased slightly. Trading volumes remained quite high. The short-term rally ended and indexes may turn sideway in next few sessions. Traders should not use high leverage at this stage.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
BMP - Wisely conservative	July 10th ,2019	Accumulate – 1 year	51,100
PVT - Contribution from new fleets	June 28th ,2019	Buy – 1 year	20,100
PC1- Robust power construction activities	June 13th ,2019	Buy – 1 year	32,100
FRT - Not yet attractive after a deep fall	June 06th ,2019	Neutral – 1 year	50,000
VHC - Improving long-term competitiveness	June 03rd ,2019	Buy – 1 year	112,500

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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