OCTOBER

07

THURSDAY

6PM CALL

Market today: A slow-down rallied pace

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Although the market witnessed a weak trading session in the morning, the market rebounded in the afternoon session. There was a slow pace of the market's recovery and volatility in a challenging area. In the end, VN-Index increased slightly by 3.17 points (+0.23%) and closed at 1,365.99 points. HNX-Index gained 1.93 points (+0.52%) and closed at 370.4 points. Liquidity surged, with 658.7 mn shares matched on HOSE.

VN30-Index underperformed than the general market, increasing only 0.07% at the end of the session, and the matching liquidity decreased compared to the previous 2 sessions. The most prominent stock was VPB with a gain of 4.2% after adjustment, followed by SSI (+1.9%), BVH (+1.5%), PDR (+1.3%), VCB (+1.3%) ... On the other side, there were 17 losers, of which 3 stocks had a decrease of over 1%, namely GAS (+2.2%), POW (+1,6%) and PNJ (+1.1%).

Pennies and midcaps attracted liquidity today and maintained strong divergence. Some potent gainers were NBB (+7%), PAN (+7%), SHA (+7%), SZC (+6.9%), SAM (+6.7%)...

Foreign investors continued to be net sellers on HOSE with a value of VND 579.3 bn. Mostly focus on HPG (-225.9 bn), SBT (-120.7 bn), PAN (-88.2 bn), CTG (-54.6 bn), NLG (-35.7 bn)... On the net buying side, notably VRE (+38.6 bn), DHC (+35.2 bn), KBC (+27.5 bn), POW (+26.6 bn), VCI (+17.8 bn)...

VN-Index remained on its uphill journey but started to volatile at the resistance area of 1,366 points. The liquidity increased compared to the previous 2 sessions and reached the 50 session average, showing a disputed move at the market's resistance zone. Regarding the VN30-Index, the market was undergoing underperformance both in terms of rally and liquidity, implying that the market is diverging and the cash flow is looking for opportunities in specific stocks. With a prudent move at the resistance area of the VN-Index, especially the VN30-Index, the market will continue to be obstructed and may retreat in the short term. Therefore, investors need to observe the market movement and consider short-term risks, temporarily reducing the weight in stocks that pressure the portfolio. For potential stocks, it is possible to hold and monitor or choose a reasonable price to take short-term profits.

"A slow-down rallied pace"

Analyst Pin-board

PGI – High profit growth will not maintain in 2022

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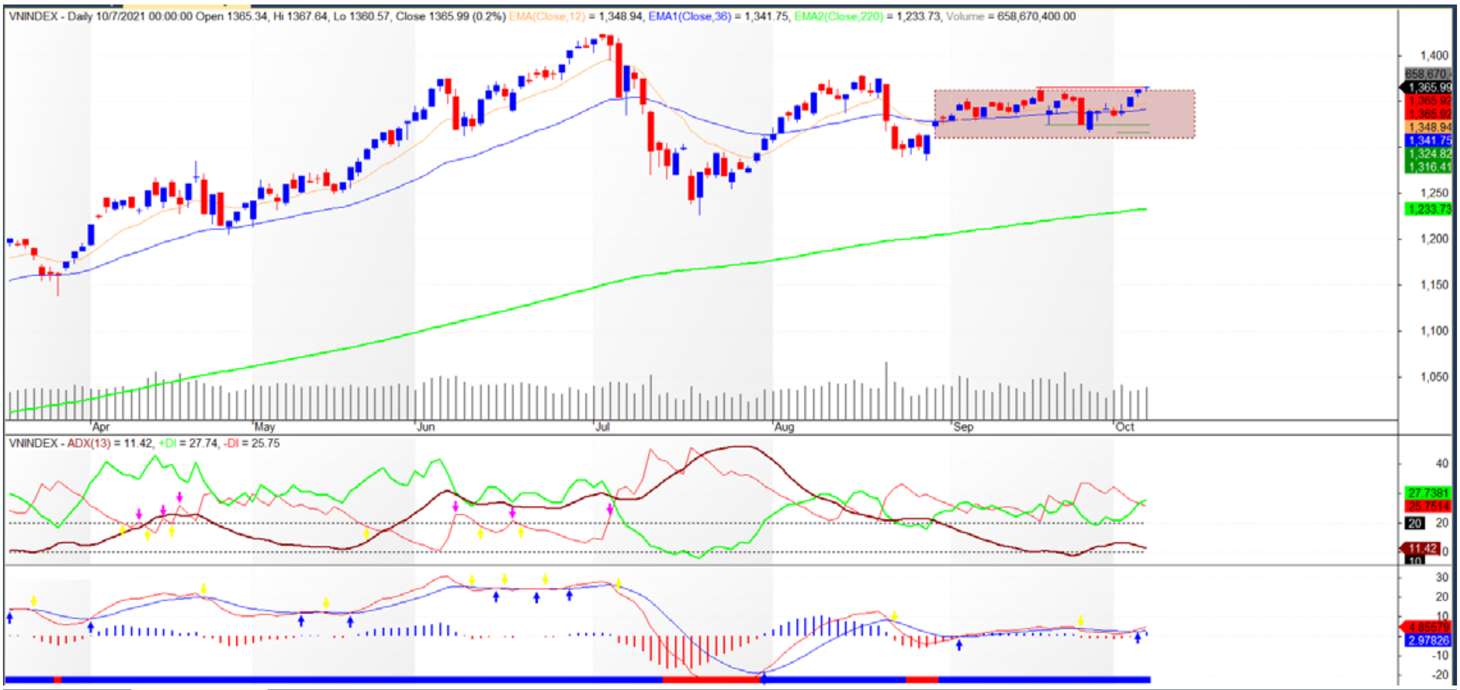
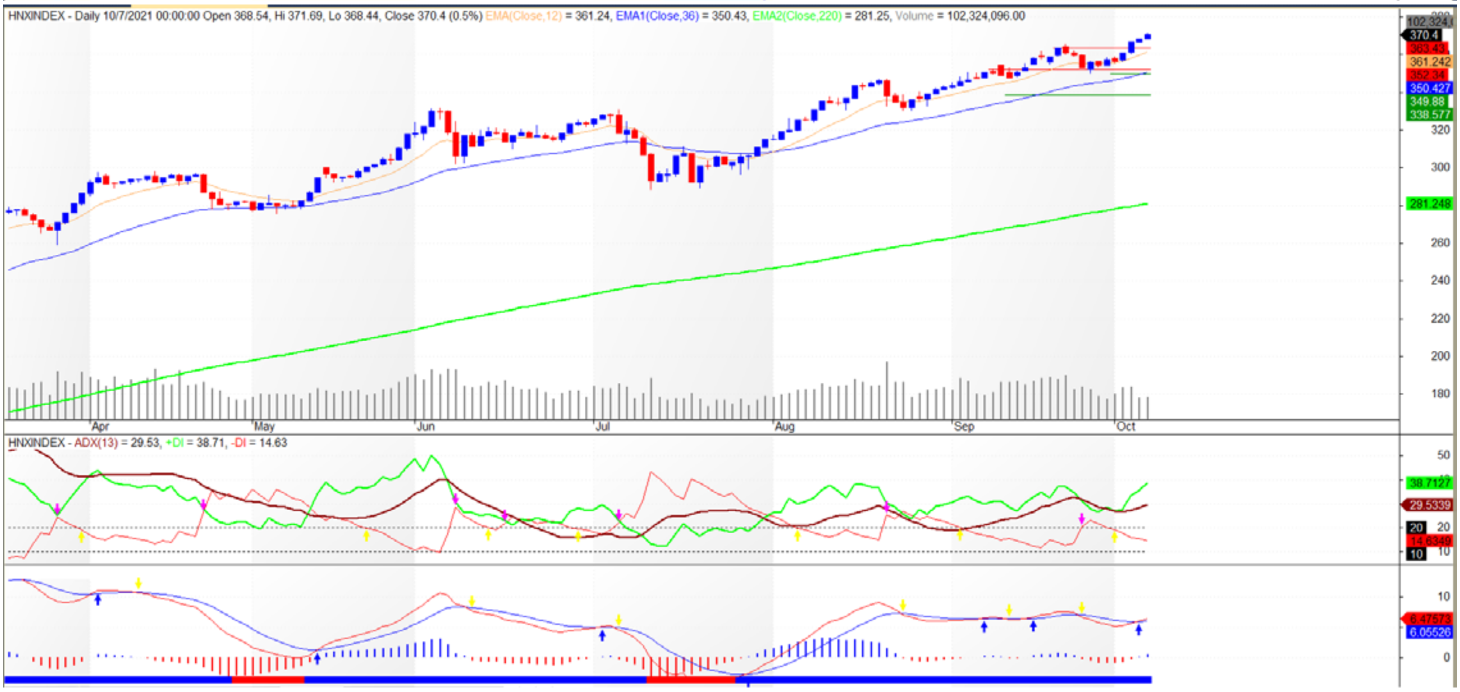
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The market has not broken the accumulation zone yet, but it has not been weakened. Many sectors took turn to rally, making the market busy. It is likely that the market will maintain this trend, but the cash flow will look for investment opportunities. As a result, investors should keep looking for stocks with positive signals.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VHC – High fillet ASP will offset SG&A increase	September 28th, 2021	BUY – 1 year	60,000
HPG – Brighter prospect in the flat steel segment	September 24th, 2021	BUY – 1 year	65,700
PVT – Stable growth	September 24th, 2021	ACCUMULATE – 1 year	24,570
QNS – FY2021 NPAT growth boosted by the sugar segment	July 17th,2021	BUY – 1 year	51,000
FPT – Riding on the Tech Megatrend	July 17th,2021	BUY – 1 year	108,800

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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