RONGVIET SECURITIES

JUNE

19

WEDNESDAY

6PM CALL

Market today: Markets rise

(Bao Nguyen – bao.nq@vdsc.com.vn)

Market sentiment was positive from the beginning as global markets rose. VN-Index increased by 5.68 points (0.6%), closing at 949.69. HXN-Index barely rose by 0.02 points. Liquidity improved slightly.

There were 20 gainers, 6 decliners and 4 reference level in VN30. HPG (+ 3.5%), GAS (+ 2.2%), VIC (+ 1.7%) and VRE (+ 1.4%) gained strongly. CII (-2.4%), DPM (-1.8%), TCB (-1%) declined. Notably, HPG rose significantly after President Tran Dinh Long and his wife registered to buy 6.5 million shares.

Gainers outnumbered laggers on HOSE, 169 versus 116. PPC (+ 4.9%), PHR (+ 4.6%), DRH (+ 6.2%), HPG (+ 3.5%), HAG (+ 3.6%) were the biggest winners. Same thing happened on HNX, 77 gainers versus 44 laggers. SRA (+ 9.2%), HUT (3.7%), PVS (+ 1.8%), NDN (+ 2.5%) were the best performances. Following the positive of HOSE, UPCOM also rose by 0.19 points to closed at 54.86. MFS (+ 5%), VGR (+ 8.8%) and NTC (+ 4.8%) performed well today.

Natural Rubber, Utilities, Real Estate, Fishery, Oil & Gas were the most positive sectors.

Foreign investors net bought for a third consecutive sessions on HOSE with a value of VND 32 bn, focusing on HPG (+VND 30.5 bn), E1VFVN30 certificate (+VND 16 bn), VIC (+VND 10 bn), SSI (+VND 8 bn).

The positive from global stock market helped to boost Vietnam stock market. However market reluctances as two large ETF funds still rebalance. It is likely that market will remain struggling in short term.

"Markets rise"

Analyst Pin-board

PGV – Preparing for a restructuring phase

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Technical Analyst Recommendations

VN-Index recovered slightly while HNX-Index almost unchanged. Trading volumes remained steady at low level. Both VN-Index and HNX-Index are moving in downtrend channel and solid reversal signals have not appeared yet.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PC1- Robust power construction activities	June 13th ,2019	Buy – 1 year	32,100
FRT - Not yet attractive after a deep fall	June 06th ,2019	Neutral – 1 year	50,000
VHC - Improving long-term competitiveness	June 03rd ,2019	Buy – 1 year	112,500
GMD - Withstanding Fierce Competition	June 03rd ,2019	Buy – 1 year	30,000
QNS - Closed its value chain to sustainable growth	May 31st ,2019	Buy – 1 year	44,000

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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