04

WEDNESDAY

Market today: Considerate session after holiday

***(Phuong Pham –** phuong1.pth@vdsc.com.vn)*

The market moved in a cautious phase after the holiday. The demand was gloomier, causing the main indexes to wobble and enduring a deep drop with the low liquidity from the beginning of the session. The trading pace gradually became more exciting after 2pm. However, supply pressure prevailed and caused the market to extend its downward momentum. VN-Index lost 18.12 points (-1.33%) and closed at 1,348.68 points. The liquidity decreased slightly compared to the previous session, with 498.9 million shares matched on HOSE.

The VN30-Index was impacted obviously by the bears, as supply pressure made the index close near the low base and even deeper than the previous session's low. VN30-Index closed down 27.72 points (-2%) with 21 decliners and only 8 gainers. The most draggers were TPB (-4.8%), SSI (-4.6%), TCB (-4.5%), STB (-3.4%), VRE (-3.1%) … On the contrary, POW led the lifting group with a dramatic gain, followed by GAS (+1.9%), BVH (+1.4%), PLX (+1.4%), SAB (+0.9%)…

The market sank in red intraday, but the cash flow was strongly divergent among industry groups. Fisheries and Seaports remained to attract investors and had impressive gains, and even many stocks have recorded new peaks. Oil, Gas and Power groups also saw a hike. However, these groups insignificantly support the index. The negative movement in the financial trio of Banking, Securities and Real Estate is considered the driving force pulling the market down deeply intraday.

Foreign investors were relatively net sellers on HOSE with VND 305.3 billion. They focused on selling strongly KDH (-46 billion), DGC (-29.9 billion), VHC (-22.2 billion), DIG (20.2 billion), DGW (-191 billion)… On the net buying, NLG was bought the most with 45.6 billion, followed by NLG (+45.6 billion), HPG (+32 billion), BCG (+20.8 billion), BID (+12.5 billion), OCB (+7.6 billion)…

VN-Index returned to a conservative state and retreated from the resistance around 1,462 points. The market's weakness in the background of low liquidity showed indecision in demand, but supply was not too strong. Therefore, it is expected that VN-Index will retest the support zone of 1,330 - 1,340 points, temporarily this area is still likely to bolster the index. Investors need to observe the support to make valuable decisions. In general, the market's recovery faces many risks, so investors should limit new purchases and restructure their portfolios to minimize risks.

"Considerate session after holiday"

Analyst Pin-board

BMP – 2022 AGM Note: A Clear Turnaround

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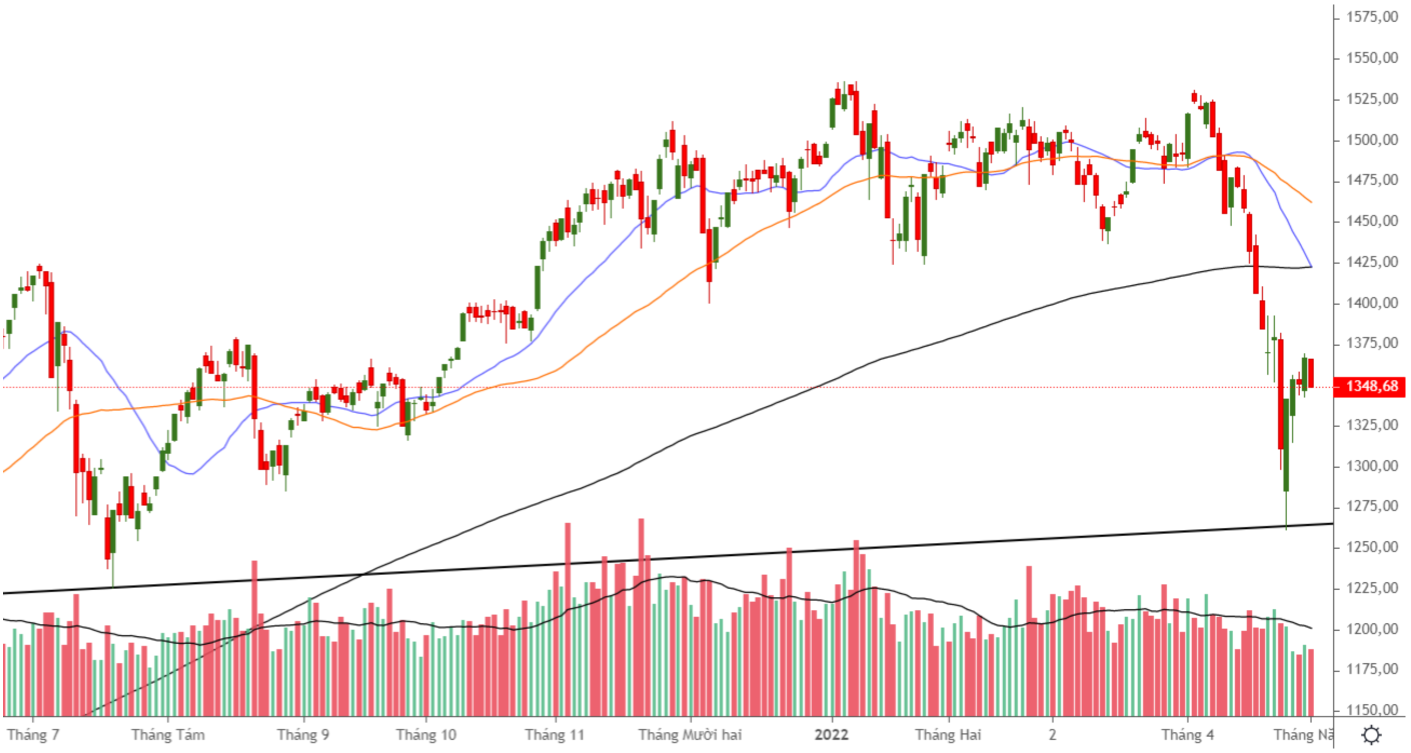
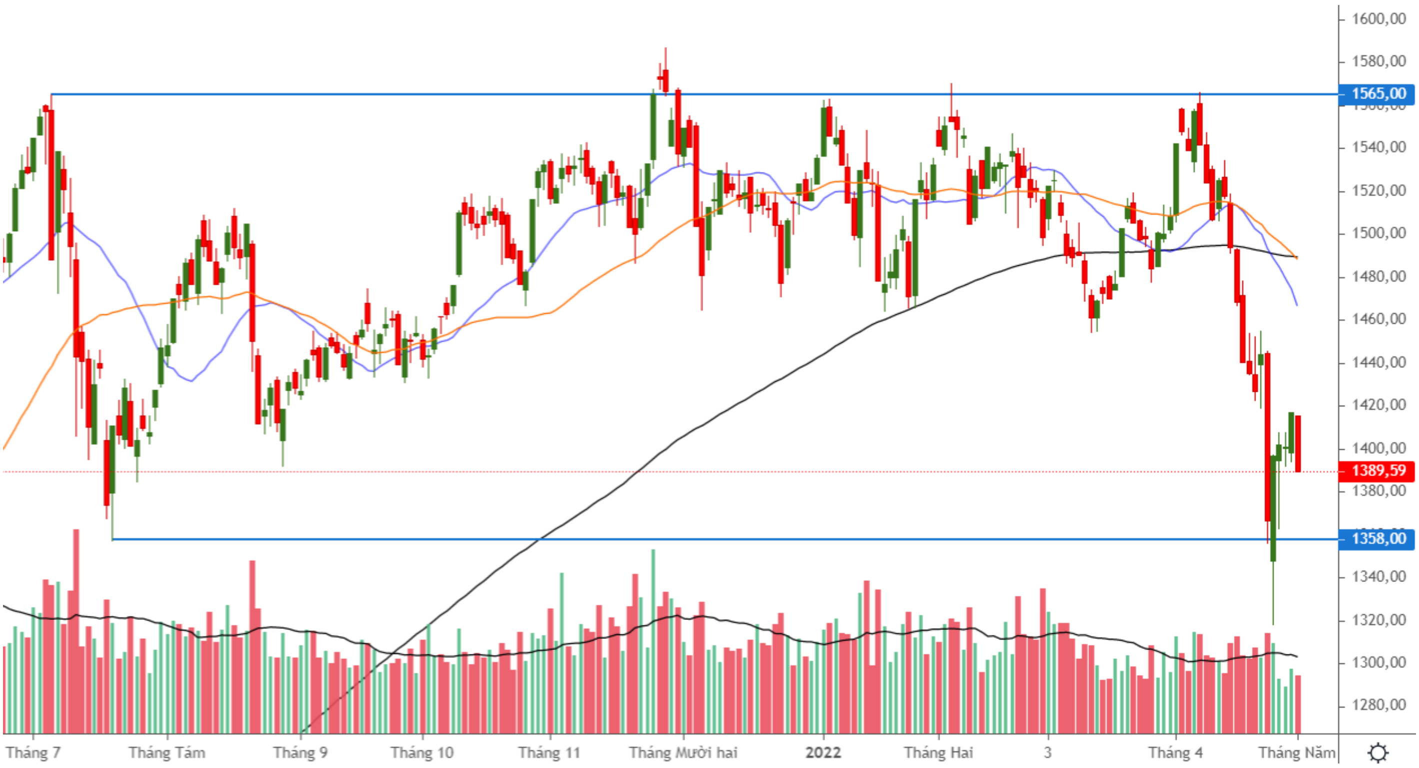
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

VN-Index weakened and started to retreat from the resistance area of 1.462 points with low liquidity. That means market sentiment still seems to be cautious. Therefore, VN-Index is expected to retest the support zone of 1,330 – 1,340 points in the next few days. We believe this area could temporarily support the index. However, even when the market can be supported, the recovery of the market is still facing many risks, so investors should stop buying new stocks and proactively restructure the portfolio in order to minimize upcoming risks.





VIETNAM

Time	Event
01/04/2022	PMI announcement (Purchasing Managers Index).
18/04/2022	Announcing change in VNFIN LEAD, VNFIN SELECT and VNDIAMOND.
20/04/2022	Deadline for announcing First Quarter 2022 Financial Statement.
21/04/2022	VN30F2204 future contract expiration day.
29/04/2022	Socio-Economic statistics April 2022.
30/04/2022	Deadline for announcing First Quarter 2022 Financial Statement (In case of being extended).

WORLDWIDE

Time	Country	Event
01/04/2022	US	Non-Farm Employment Change
01/04/2022	US	Unemployment Rate
06/04/2022	US	Crude Oil Inventories (EIA)
07/04/2022	US	Natural Gas Storage (EIA)
07/04/2022	US	FOMC Meeting Minutes
11/04/2022		OPEC meeting
12/04/2022	US	CPI and core CPI in March 2022
13/04/2022	Canada	Monetary Policy Statement, Exchange rate & Overnight Exchange Rate of BOC (Bank of Canada)
13/04/2022	US	Crude Oil Inventories (EIA)
14/04/2022	US	Natural Gas Storage (EIA)
14/04/2022	EU	ECB Press Conference
20/04/2022	US	Crude Oil Inventories (EIA)
21/04/2022	US	Natural Gas Storage (EIA)
21/04/2022	US	IMF Meeting
27/04/2022	US	Crude Oil Inventories (EIA)
28/04/2022	US	Natural Gas Storage (EIA)
28/04/2022	US	Advance GDP 1Q2022
28/04/2022	Japan	Monetary Policy Statement

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
NT2 – Bottom line to surge	April 19th, 2022	BUY – 1 year	29,200
FRT – Recent Stock Rally Has Limited Upside	April 8th, 2022	ACCUMALATE – 1 year	155,200
KDH – Newly acquired land bank to fuel mid-term outlook	April 1st, 2022	ACCUMULATE – 1 year	59,200
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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