“Headwinds: not Done”

Market today: Headwinds: not Done

(Quang Vo – quang.vv@vdsc.com.vn)

Selling pressure took place in the first minutes of today’s session. Banking, finance and real estate stocks were among the worst performers. Market sentiment was highly negative with the number of losers greater than three times the number of gainers. After that, the market saw some bottom-fishing money flowing into large caps, which was quite similar to what happened on Friday. The difference was that the strength of capital flows was much weaker. In the VN30 basket, only 11 stocks ended up in positive territory. The VNIndex even showed a worst picture with 170 losers versus only 107 gainers. The gain of 4.0 points (+0.4%) of the VNIndex only reflected performances of several stocks including GAS (+3.3%), VIC (+3.1%), and BID (+3.5%).

Oil and gas stocks were in the spotlight today, oing against the trend. This could be due to global oil prices continuing to set new yearly highs as global demand outpaces supply and OPEC maintains production cuts.

The market will be closed tomorrow in observance of Hung Kings Commemoration Day. That said, the interruption may not be enough for investors to regain their ‘calm’.

Analyst Pin-board

FRT - Q1 Result Update

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Technical Analyst Recommendation

Indexes kept going down, hit their supports and then recovered quite strong. Trading volumes reduced on both exchanges. Although indexes closed above their important supports, traders should wait for confirmations before increasing the proportion of stocks in the portfolio.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYST

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
GEX	37.00	Hold	04/04/2018	38.70	41.00		35.00			-4.39%	1-3 months
HBC	41.00	Cutloss	04/04/2018	47.75	53.00		44.00	23/4/2018	44	-7.85%	1-3 months
DXG	34.50	Cutloss	23/03/2018	36.80	40.00		35.00	23/4/2018	35	-4.89%	1-3 months
GAS	128.80	Hold	23/03/2018	130.90	140.00		124.00			-1.60%	1-3 months
PVS	20.20	Cutloss	23/03/2018	26.30	23.00		20.00	23/4/2018	20	-23.95%	1-3 months
HDB	45.00	Take profit	04/04/2018	46.50	50.00		44.00	11/4/2018	50.10	7.74%	1-3 months
HCM	71.50	Take profit	21/03/2018	80.10	95.00		75.00	10/4/2018	90.00	12.36%	1-3 months
VIC	131.00	Take profit	21/03/2018	108.00	120.00		100.00	10/4/2018	131.00	21.30%	1-3 months

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is sfrom 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
REE - Effective Investments Continue to Drive Earnings Growth	April 23rd, 2018	Buy – 1 year	48,400
HAX - Slowdown Is Temporary	April 16th, 2018	Buy – 1 year	29,500
VGS - Strongly Underpriced	April 06th, 2018	Buy – 1 year	15,500
HAPRO - Waiting for big changes from strategic shareholder	March 28th, 2018	Buy – 1 year	15,500
DXG - Aggressive Movement after Accumulation Period	February 27th, 2018	Buy – 1 year	40,800

Please find more information at [*http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302*](http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302)

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	30/03/2018	0% - 3%	0%	21.754	21.949	-0.89%
MBBF	21/03/2018	0%- 0.5%	0%-1%	14.898	14.889	0.06%
MBVF	22/03/2018	1%	0%-1%	14.653	14.575	0.54%
VF1	02/04/2018	0.25% - 0.75%	0% - 2.5%	48.258	48.260	0.00%
VF4	02/04/2018	0.25% - 0.75%	0% - 2.5%	21.741	21.743	-0.01%
VFB	30/03/2018	0.25% - 0.75%	0% - 2.5%	16.947	16.958	-0.06%

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