RONG VIET SECURITIES

MARCH

09

TUESDAY

6PM CALL

Market today: Red have not disappeared

(Bao Nguyen – bao.nq@vdsc.com.vn)

Although there is no negative news, stock market still has another decline session. HOSE dropped -6.3pts (0.54%) and closed at 1161,97. HNX, on the other, had a slight rise of +1,41pts (0.54%) and closed at 264.83. UPCOM closed at 79,54, an inconsiderably increase from its opening of +0.12pts (+0.15%).

The group of bluechips in VN30 entirely fell causing the VN30 index to close at 1163 which was -7pts (-0.39). The stocks that negatively affected the index are POW (-3.9%), PLX (-3.1%), MWG (-2.1%), CTG (-1.8%)…There was a small group going upstream such as PDR (+ 2.2%), TCH (+ 1.4%), SBT (+ 1.3%), VPB (+ 1.1%) ...

Although the main index on HOSE dropped, there was a clear polarization as lots of stocks gained strongly, typically CTD (+ 7.0%), OCB (+ 7.0%), TMT (+7.0). %), APC (+ 6.9%), DRH (+ 6.9%)… HNX increased leading to lots of positive gainers such as DP3 (+ 10.0%), SLS (+9.9 %), BCC (+ 9.4%), PHP (+ 8.5%) ... On Upcom, representatives were VEF (+ 14.9%), PVO (+ 13.6%)), QNC (+ 12.5%) ...

Foreign investors have not stopped negative signals as they net sold VND -1153 bn. They mainly focused on HOSE with net sell value of over VND -1143 bn and on VNM (-273), POW (-181), HSG (-102.9), and HPG (-83.1) … On HNX, their value was VND -15.42 bn, they focused on API (-9.2), PVC (-2.79), BVS (-1.2) ...Upcom had a negligible net buy value of VND +5.3 bn, focused on BSR (+17.7), MCH (+6.1), and QNS (+4.7)...

The market's sideways has not ended yet and its trend is still not clearer. However, polarization is clearer and clearer. Therefore, we recommend investors should buy large-cap stocks that have strongly supported by money flow or stocks with positive signals to increase profits.

"Red have not disappeared"

Analyst Pin-board

NKG – Favorable steel price and strong export to Europe and North America will boost NPAT in 1H

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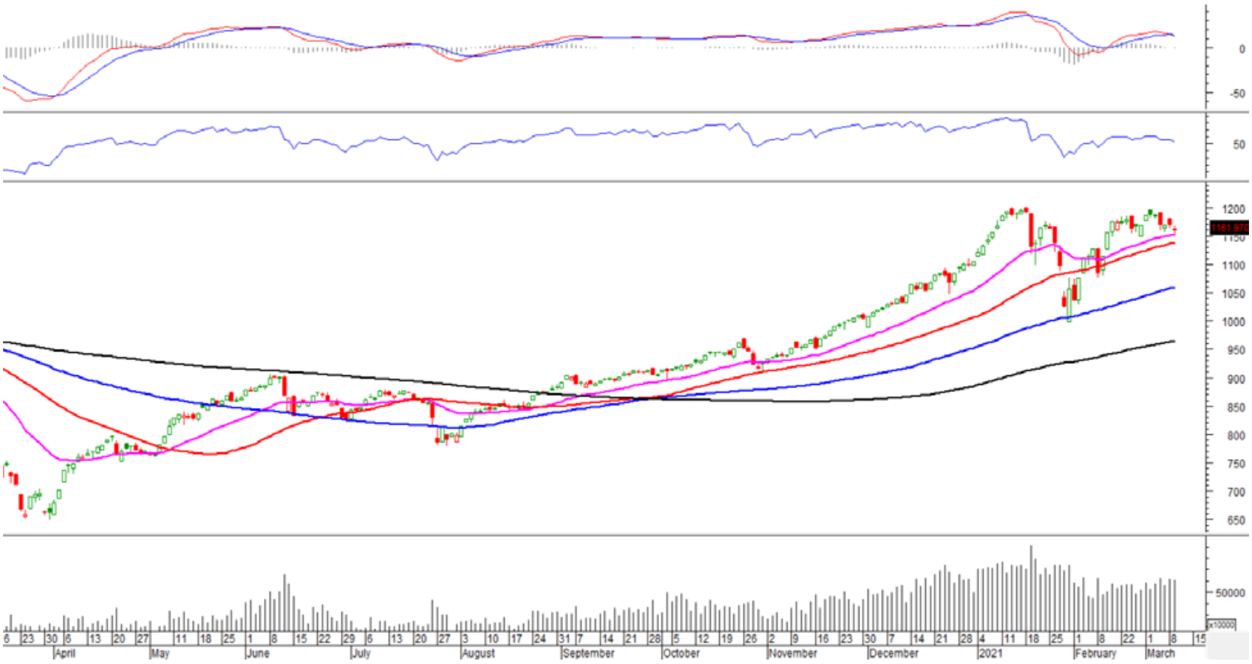
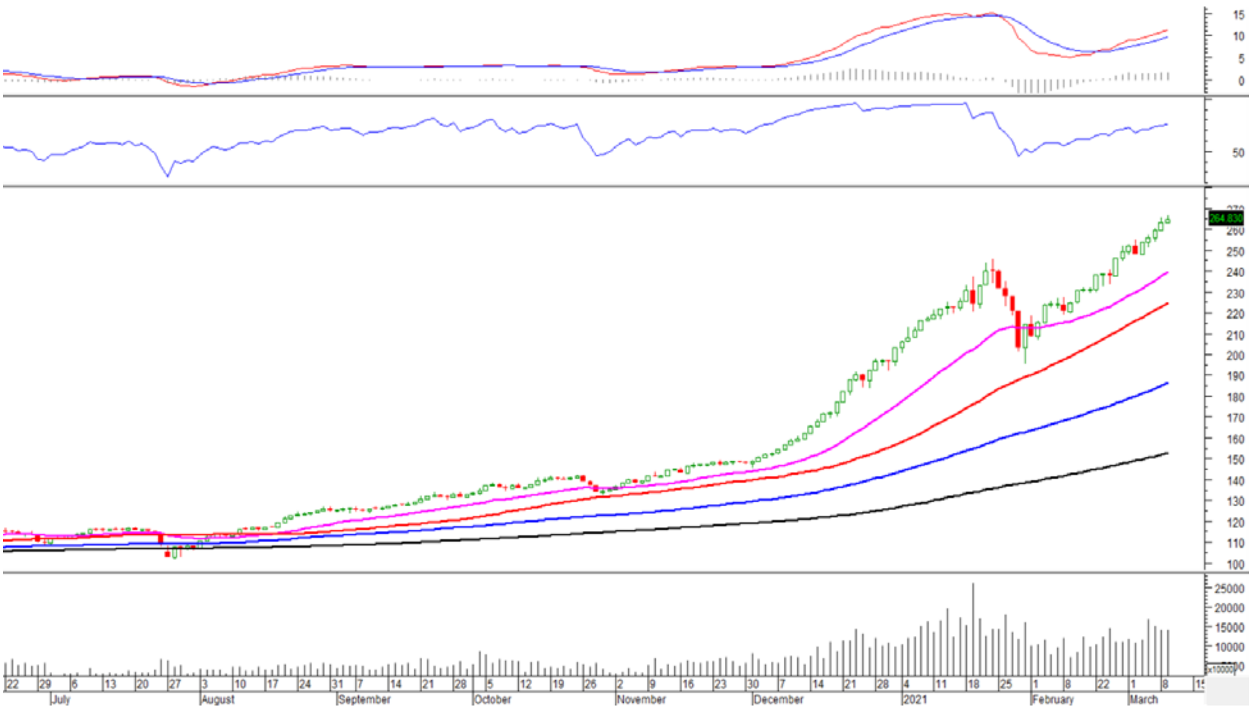
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

After the unsuccessful recovery session, VN-Index showed the cautiousness. Although there is a supportive in the 1150-1160 area, the recovery momentum is relatively low. The dispute process may continue in the next session. If the cash flow support is still low, the market will face the possibility of short-term correction. As a result, investors should still be cautious and observe the market carefully.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
BMP - 2021 profit under pressure from surging input prices	Feb 23rd, 2021	Neutral – 1 year	57,300
PVD - Domestic market can provide some stability	Feb 25th, 2021	Neutral – 1 year	20,500
VCB - Short-term pressure does not affect resilient competitiveness	Dec 2nd, 2020	Buy – 1 year	105,900
HPG - Potential, but encountering some uncertainty in the short term	Nov 27th, 2020	Neutral – 1 year	33,600
STK - Recycled yarn to keep the bright prospect	Nov 23rd, 2020	Buy – 1 year	22,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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