RONG VIET SECURITIES

MARCH

25

FRIDAY

6PM CALL

Market today: Balance

(Phuong Pham – phuong1.pth@vdsc.com.vn)

Similar to the movements of the previous two trading sessions, market started in a relatively stable sentiment as the green color dominated in all three exchanges. However, selling pressure gradually increased, causing the indices to wobble around the psychological level of 1,500 points. The bottom-fishing cash flow continued to take advantage of opportunities, making index recover at the end. VN-Index increased slightly +0.24 points (+0.02%) and closed at 1,498.5 points. Liquidity continued to decrease slightly compared to the previous session, with 724.1 million shares matched on HOSE.

The score also recovered on VN30-Index with a slight increase of +0.92 points (+0.06%). However, the demand seems to be concentrated on a few large stocks as only 8 stocks closed up and 18 stocks closed down. The biggest gainer today was MWG (+3.7%), followed by PNJ (+1.1%), VPB (+1.1%), NVL (+1%), BID (+0, 8%). On the other hand, GAS (-1.4%), VCB (-1.2%), CTG (-1.1%), SSI (-0.8%) were today's losers.

Market continued to struggle and diverge in the last session of the week. Retail group was today's notable one, contributing two leading gainers in the VN30 group. Besides, Textile and Fisheries stocks were also the bright names. Construction Materials and Healthcare also performed more positively than the general market. By contrast, Oil & Gas and Securities group outperformed. Power group also turned to correct after the recent increase.

Foreign investors were a slight net seller on HOSE today, with a value of -VND 48.95 billion. They sold the most on VNM (-VND 63.9 billion), VCI (-VND 57.7 billion), DXG (-VND 48.7 billion), GMD (-VND 32.5 billion), VND (-VND 32.3 billion). They net bought strongly FUEVFVND with a value of VND 74.2 billion, followed by DGC (+VND 64.5 billion), DPM (+VND 56.2 billion), VGC (+ VND 27.5 billion), VHC (+ VND 24.5 billion)…

"Balance"

After three correction sessions, market also filled the gap from the session on March 22, 2022. The supply pressure seems to have cooled down, shown by the steady decrease in liquidity and the narrowing of the candlestick's body. The bottom fishing effort is gradually showing results. With the signal of the correction slowing down, market is facing an opportunity to increase in the near future. Therefore, investors need to observe signs of demand and expect a short-term uptrend of the market. Currently, it is still possible to consider participating in some stocks that are attracting cash flow on an active accumulation basis.

Analyst Pin-board

Updates on monetary market in Mar 2022

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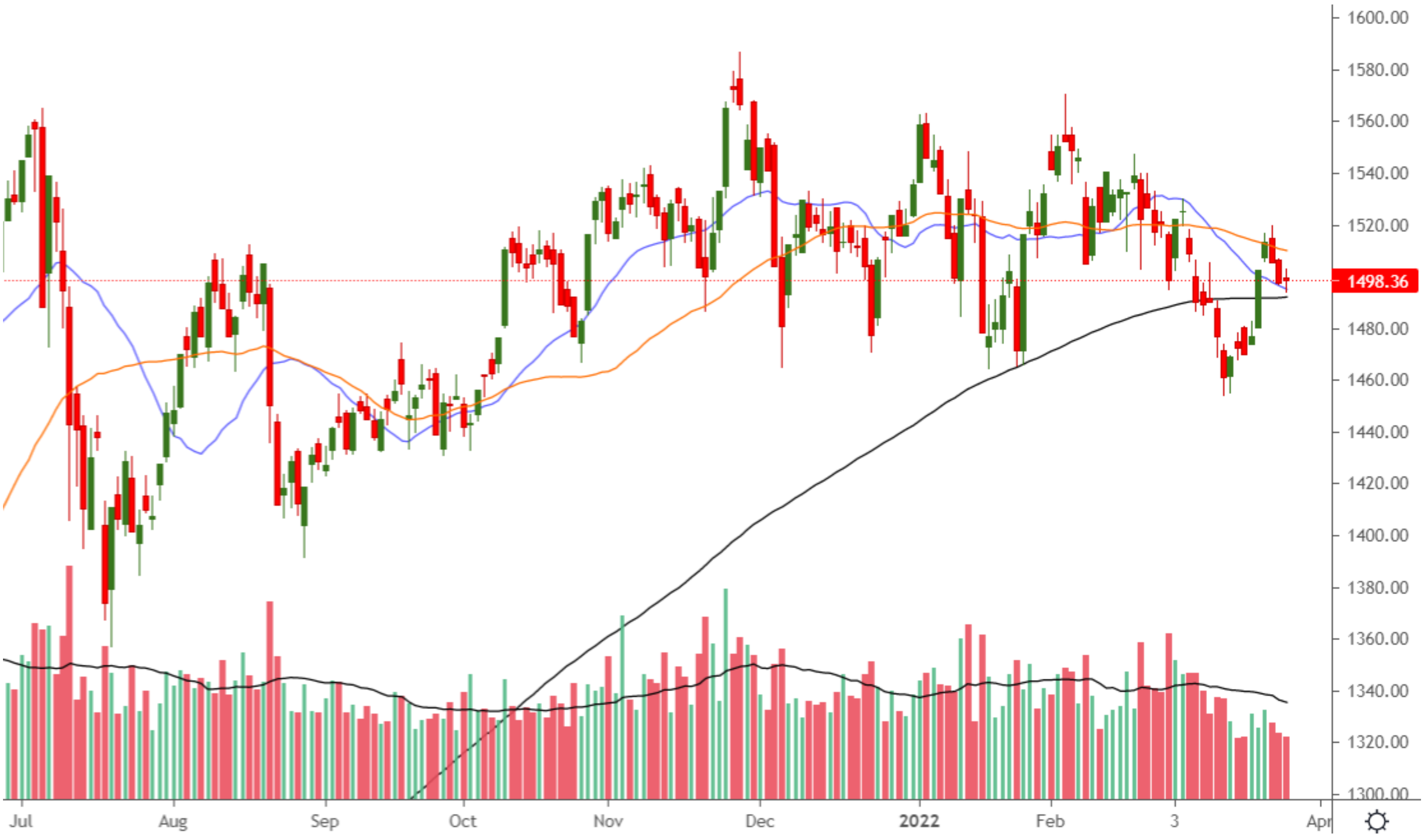
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The market has been struggling after 2 correction sessions while the selling pressure is cooling down. As the correction is decelerating, the market may rally in the coming times. Therefore, investors can expect a short-term uptrend of the market.



VIETNAM

Time	Event
March 01st, 2022	PMI announcement (Purchasing Managers Index)
March 01st, 2022	Rebalancing MSCI
March 04th, 2022	Announcing new portfolio of FTSE Vietnam ETF
March 11th, 2022	Announcing new portfolio of VanEck Vectors Vietnam ETF
March 17th, 2022	VN30F2203 future contract expiration day
March 18th, 2022	Rebalancing FTSE Vietnam ETF
March 18th, 2022	Rebalancing VanEck Vectors Vietnam ETF
March 29th, 2022	Socio-Economic statistics first quarter of 2022
March 30th, 2022	Deadline for announcing audited 2021 Financial Statement

WORLDWIDE

Time	Country	Event
March 03rd, 2022	China	National People's Congress (NPC)
March 09th, 2022	US	Crude Oil, Distillate, Gasoline Inventories & API Weekly Statistical Bulletin
March 10th, 2022	US	February CPI and core CPI announcement
March 10th, 2022	US	Natural gas storage EIA
March 10th, 2022	Euro	Monetary policy statement of ECB
March 16th, 2022	US	Crude Oil, Distillate, Gasoline Inventories & API Weekly Statistical Bulletin
March 17th, 2022	US	FOMC Statement
March 17th, 2022	US	Natural gas storage EIA
March 17th, 2022	England	Monetary Policy Summary of BoE
March 18th, 2022	Japan	Monetary Policy statement of BoJ
March 23rd, 2022	US	Crude Oil, Distillate, Gasoline Inventories & API Weekly Statistical Bulletin
March 24th, 2022	US	Natural gas storage EIA
March 25th, 2022	US	Pending Home Sales in February 2022
March 30th, 2022	US	Crude Oil, Distillate, Gasoline Inventories & API Weekly Statistical Bulletin
March 30th, 2022	US	ADP nonfarm employment change.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000
NKG – Recovering domestic consumption, but weakening steel price	December 13th, 2021	BUY – 1 year	48,000
MWG – Finding Opportunities in New Businesses	December 07th, 2021	BUY – 1 year	163,500
HND – Back in the race	November 23rd, 2021	BUY – 1 year	23,300

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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