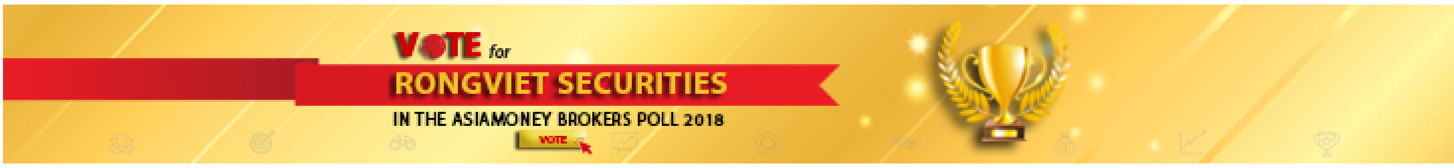

AUGUST

02

THURSDAY

6PM CALL

Market today: Strong recovery in the afternoon session

(Khai Tran – khai.tq@vdsc.com.vn)

Following the negative sentiment of the previous trading day, the market plunged deeply in the morning and early afternoon (intraday low of VN-Index and HNX-Index was 942.4 points and 104.4 points, respectively). Most stocks were sold aggressively. However, demand gradually returned and pushed the index back into positive green territory. Both index ended up slightly, but decliners still outweighed winners.

Large cap stocks such as banking stocks, VNM, VJC, HPG, GAS ... fluctuated sharply in the morning before recovering strongly in the afternoon. VJC made an epic return, increasing from 140.7 to 146. VNM also recovered from 161.7 to 165, despite strong selling pressure from foreign investors.

Oil and gas stocks continued to outperform the market. GAS up 2.6%, PVS up 2.8% and PVD up 1.1%.

Hot stocks such as HAG, HNG, and FLC continued to decline.

Foreign investors net sold VND 151 billion on HOSE, of which VNM account for VND 149 billion. Top net buying stocks were VCB, HPG, CTD, SSI, and GAS.

The support at 940-945 for VN-Index still holds. The medium-term upward trend should continue, but short-term fluctuations may also occur.

"Strong recovery in the afternoon session"

Analyst Pin-board

Real estate picture in Q2 2018: Slowdown in both Hanoi and Ho Chi Minh markets

(Duong Lai – duong.ld@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

Indexes fell down sharply and then recovered strongly at the end of the day and closed in green. Trading volume increased on HSX but was quite low on HNX. VN-Index and HNX-Index are now still facing their strong resistances at (960 and 108 respectively). Traders should wait to see if indexes can break these resistances or not.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
FPT - Steady Core Operations but Underestimated Financials	August 02nd, 2018	Buy – 1 year	50,900
FRT - Aggressive plan needs to be proven	July 26th, 2018	Accumulate – 1 year	84,000
HDB - Growth drivers from customer ecosystem and consumer finance	July 20th, 2018	Buy – 1 year	42,000
NLG - Unlock huge clean land bank	June 21st, 2018	Buy – 1 year	40,200
CTD - "Safety First"	June 04th, 2018	Accumulate – 1 year	160,100

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	27/04/2018	0% - 3%	0%	19,820	21,012	-5.67%
MBBF	02/05/2018	0%- 0.5%	0%-1%	14,984	14,976	0.05%
MBVF	26/04/2018	1%	0%-1%	14,349	14,758	-2.77%
VF1	07/05/2018	0.25% - 0.75%	0% - 2.5%	43,699	43,734	-0.08%
VF4	07/05/2018	0.25% - 0.75%	0% - 2.5%	19,543	19,547	-0.02%
VFB	04/05/2018	0.25% - 0.75%	0% - 2.5%	16,923	16,917	0.04%

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