## *Market today:* Stocks hit the floor in widespread selling

*(Hieu Nguyen – hieu.nd@vdsc.com.vn)*

The market experienced another gloomy day as stocks declined in a widespread fashion. The VN-Index closed down by 3.3%, with only 40 gainers versus 265 decliners.

It seems that margin calls were triggered today. We observed strong selling pressure in stocks with high liquidity, which depressed a range of prices. A large number of stocks, 84, equal to 15% of the total number on both exchanges hit the floor.

Foreign investors net bough VND 20 billion. Not a huge number, but still a good sign.

*It may take another session for brokerage houses to clear margin calls. Investor may find opportunity in stocks that decrease not by depressed fundamental but by 'forced selling' activity.*

***"Stocks hit the floor in widespread selling"***

## *Analyst Pin-board*

### Q2 2018 ETFs: Forecast on Changes

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*If you are interested in this content, please click here to view more detail.*

### Updates on VGC

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## Technical Analyst Recommendation

Indexes kept going down sharply below long-term averages. All supports was broken easily. The downtrend is developing and there is no sign of reversal. Traders should hold cash in portfolio and do not disburse too soon.

## RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|---|---|---|
| NCS - Growth Opportunity in the Vietnam Aviation Industry | May 22nd, 2018 | Buy – 1 year | 60,000 |
| VHC - Affected by raw fish prices in the short-term | May 21st, 2018 | Accumulate – 1 year | 61,100 |
| KBC - Awaiting for a breakthrough year | May 09th, 2018 | Buy – 1 year | 16,270 |
| AST - Key Beneficiary from the Fast Growing Aviation Market | May 02nd, 2018 | Buy – 1 year | 97,000 |
| REE - Effective Investments Continue to Drive Earnings Growth | April 23rd, 2018 | Buy – 1 year | 48,400 |

*Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302*

## FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|---|---|---|---|---|---|---|
| ENF | 27/04/2018 | 0% - 3% | 0% | 19,820 | 21,012 | -5.67% |
| MBBF | 02/05/2018 | 0%- 0.5% | 0%-1% | 14,984 | 14,976 | 0.05% |
| MBVF | 26/04/2018 | 1% | 0%-1% | 14,349 | 14,758 | -2.77% |
| VF1 | 07/05/2018 | 0.25% - 0.75% | 0% - 2.5% | 43,699 | 43,734 | -0.08% |
| VF4 | 07/05/2018 | 0.25% - 0.75% | 0% - 2.5% | 19,543 | 19,547 | -0.02% |
| VFB | 04/05/2018 | 0.25% - 0.75% | 0% - 2.5% | 16,923 | 16,917 | 0.04% |

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